



Announcement Summary

Entity name
PROSPECT RESOURCES LIMITED

Date of this announcement
Friday April 04, 2025

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	500,000	08/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PROSPECT RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

124354329

1.3 ASX issuer code

PSC

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/4/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

8/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Underlying terms are set out in the Employee Incentive Plan. All other terms are stated in this Appendix 3G.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02871958-6A1233512>

Options Details**+Security currency**

AUD - Australian Dollar

Exercise price

AUD 0.17000000

Expiry date

7/10/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PSC : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02871958-6A1233512>

Any other information the entity wishes to provide about the +securities the subject of this notification

The Unlisted Options set out in this Appendix 3G were issued on 8 May 2023. An Appendix 3G was not lodged at the time due to an administrative oversight. This Appendix 3G was lodged once the Company became aware of the fact that the Appendix 3G had not been lodged. Despite the oversight at the time, the Company is satisfied that it has the right procedures in place to meet its continuous disclosure obligations.



Issue details

Number of +securities

500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PSC : ORDINARY FULLY PAID	572,662,981

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PSCAK : OPTION EXPIRING 03-SEP-2028 EX \$0.16	15,181,253
PSCAJ : OPTION EXPIRING 11-APR-2027 EX \$0.15	6,250,000
PSCAG : OPTION EXPIRING 07-OCT-2026 EX \$0.15	16,683,333
PSCAH : PERFORMANCE RIGHTS	8,980,746
PSCAI : OPTION EXPIRING 09-AUG-2027 EX \$0.20	17,333,000
PSCAL : OPTION EXPIRING 09-AUG-2027 EX \$0.12	2,400,700
PSCAM : OPTION EXPIRING 11-MAR-2026 EX NIL	2,500,000
New class - code to be confirmed : Unlisted Options	500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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