



## ASX ANNOUNCEMENT

7 April 2025

# Rumble acquires 100% of the Thunderstorm Gold Project

### Highlights

- Rumble has entered into an agreement to acquire the outstanding 70% in three exploration tenements in the Fraser Range Province from joint venture partner IGO Limited to secure 100% of the highly prospective Thunderstorm Gold Project
- The Thunderstorm Project includes the gold discoveries at Gazelle and Pion
- At the Gazelle Prospect, wide-spaced drilling on 1,500m traverses returned high-grade palaeochannel/supergene gold mineralisation. Results included:
  - **16m @ 6.69 g/t Au from 42m (20AFAC11321)<sup>1</sup>**
  - **6m @ 9.15 g/t Au from 48m (18AFAC30771)<sup>1</sup>**
- The Pion Prospect returned gold anomalism in six consecutive drill holes over a section length of 1.2km with the best intersection returning:
  - **4m @ 3.80 g/t Au from 86m (18AFAC20486)<sup>2</sup>**
- The style of gold mineralisation is considered having potential for hosting both large-scale palaeochannel and primary basement gold deposits
  - Palaeochannel Gold Deposits

The Gazelle and Pion gold prospects have similar characteristics to the palaeochannel/placer gold deposits of the Higginsville Gold Centre (120km south of Kalgoorlie). A number of these style deposits were mined successfully with the main deposit, Challenger, returning over 230,000oz @ 3.4g/t Au
  - Primary Basement Gold Deposits

Wide zones of supergene gold anomalism with the higher-grade core zones at Gazelle (16m @ 6.69 g/t Au) is indicative of a potential proximal primary basement source

*Peter Harold, Managing Director and CEO commented:*

*"We are pleased to have secured the balance of the Thunderstorm Gold Project from IGO under attractive terms. The Project contains two high-grade gold discoveries at Gazelle and Pion. Based on this and the style of mineralisation we believe there is significant potential to discover large scale palaeochannel and primary basement hosted gold deposits. Our exploration team is preparing an exploration program and budget for the next phase of work which will be an infill aircore drill program at Gazelle."*

<sup>1</sup> Refer Rumble ASX release 6 October 2020 "16m at 6.69 g/t Gold Intersected at Fraser Range"

<sup>2</sup> Refer Rumble ASX release 1 July 2019 "Significant High Grade Gold Mineralisation Intersected at JV"



Rumble Resources Limited (**ASX: RTR**) ("**Rumble**" or the "**Company**") is pleased to announce that it has entered in an agreement to acquire the outstanding 70% in three exploration tenements in the Fraser Province from joint venture partner IGO Limited ("**IGO**") and thus securing 100% of the highly prospective Thunderstorm Gold Project.

## Acquisition Terms

- Purchase price of \$300,000 to be paid in Rumble fully paid shares ("Consideration Shares") at a deemed issue price of the 5-day VWAP immediately prior to the Execution Date. The Consideration Shares will be issued at completion of the acquisition, without Rumble shareholder approval using Rumble's existing placement capacity available under ASX Listing Rule 7.1.
- 1.05% Net Smelter Return (NSR) royalty over E28/2528, E28/2595, and E28/2529

## Project Overview

The Thunderstorm Gold Project comprises six granted exploration licenses (E28/2528, E28/2529, E28/2595, E28/3219, E28/3240 and E28/3384) for a total area of 348 km<sup>2</sup>. The Project lies over a major northeast trending terrane boundary (Newman Shear Zone) between the Fraser Zone (hosting the Nova Ni Deposit-IGO) and the Nornalup Zone. The project area is completely under cover (mainly Eocene to Miocene) and sits on the edge of the Eucla Basin (Cenozoic).

Previous exploration completed by IGO includes 530 vertical air core drill holes over an area of approximately 40km by 20km on 1,500m line spacings. Airborne geophysics including magnetics and EM (Spectrum EM survey) complemented the drilling.

Results from the air core drilling returned widespread gold anomalism from within both the lower Cenozoic cover sequence and the underlying gneissic rocks (see Figure 1). Higher tenor gold mineralization discovered at Gazelle and Pion is inferred to be associated with the earlier Eocene palaeodrainage systems and nearby potential basement gold sources.

## Gazelle Gold Prospect

Widespread gold mineralisation at Gazelle includes:

- 16m @ 6.69 g/t Au from 42m (20AFAC11321) <sup>1</sup>
  - including 4m @ 22.2 g/t Au from 50m
- 6m @ 9.15 g/t Au from 48m
- 8m @ 1.31 g/t Au from 58m (20AFAC11310)\*
- 4m @ 1.37 g/t Au from 70m (20AFAC11311)\*

## Pion Gold Prospect

Six consecutive drillholes (**1.2km along section**) returned gold anomalism with the best result of:

- 4m @ 3.80 g/t Au from 86m (18AFAC20486)\*

\*All Air Core Drilling Vertical – True Width



## Mineralisation Style

Research by IGO on the particulate gold from Gazelle and Pion has shown three types of gold grains are present. Scanning electron microscope (SEM) has shown:

- Particulate gold grains derived from alluvial processes;
- Chemically regrown crystalline gold grains – grown in situ; and
- Chemically plated gold grains – gold deposited onto biogenic material.

Gold found in the basement gneissic rocks is inferred to be both chemical gold mobilised from the overlying Cenozoic cover sequence and supergene gold mineralisation that has migrated laterally from a primary basement gold system.

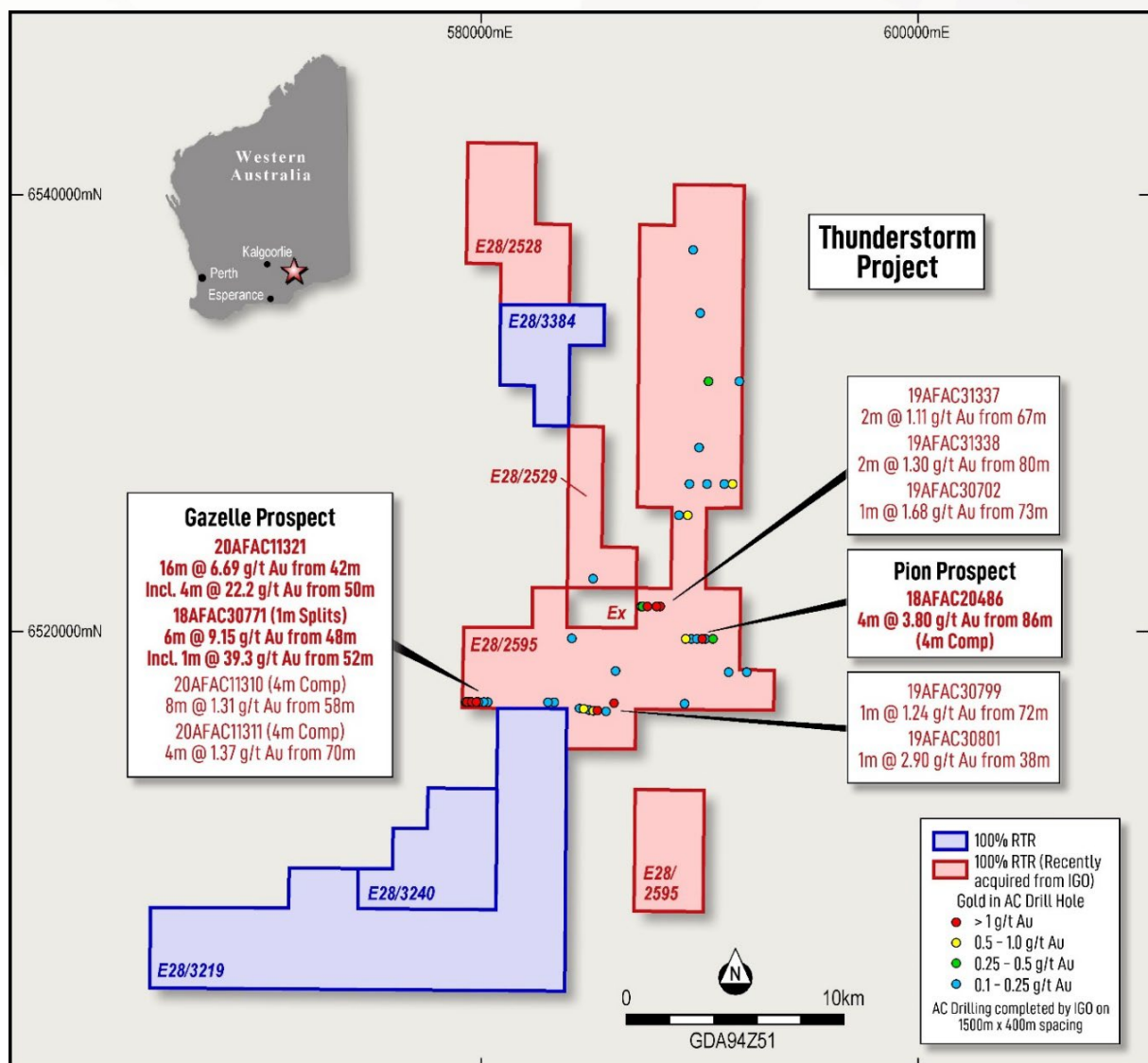


Figure 1 – Thunderstorm Project Location and Air Core Drill Results Plan



## Economic Potential

### Palaeodrainage Placer Gold Deposits

Potential for large scale palaeodrainage placer gold deposits based on widespread gold anomalism in multiple inferred palaeodrainage systems within the Thunderstorm Project is very high. The best-case analogy is the palaeodrainage placer economic gold systems located in the Higginsville gold camp (120km south of Kalgoorlie). The Challenger deposit was mined over 5km in length and produced over 230,000oz @ 3.4g/t gold.

### Basement Gold Deposits

Potential for basement gold is also very high. The wide-spaced (1,500m) air core drilling did not intersect in-situ economic basement gold mineralisation and alteration, however, at the Gazelle Prospect (see Figure 2), wide zones of anomalous gold (>100ppb Au halo) with high-grade zones is indicative of lateral supergene gold dispersion close to a primary/basement source. Note that at Gazelle, high grade gold mineralisation (**16m @ 6.69 g/t Au**) increases up the basement slope towards a basement high, suggesting a potential source to the southeast.

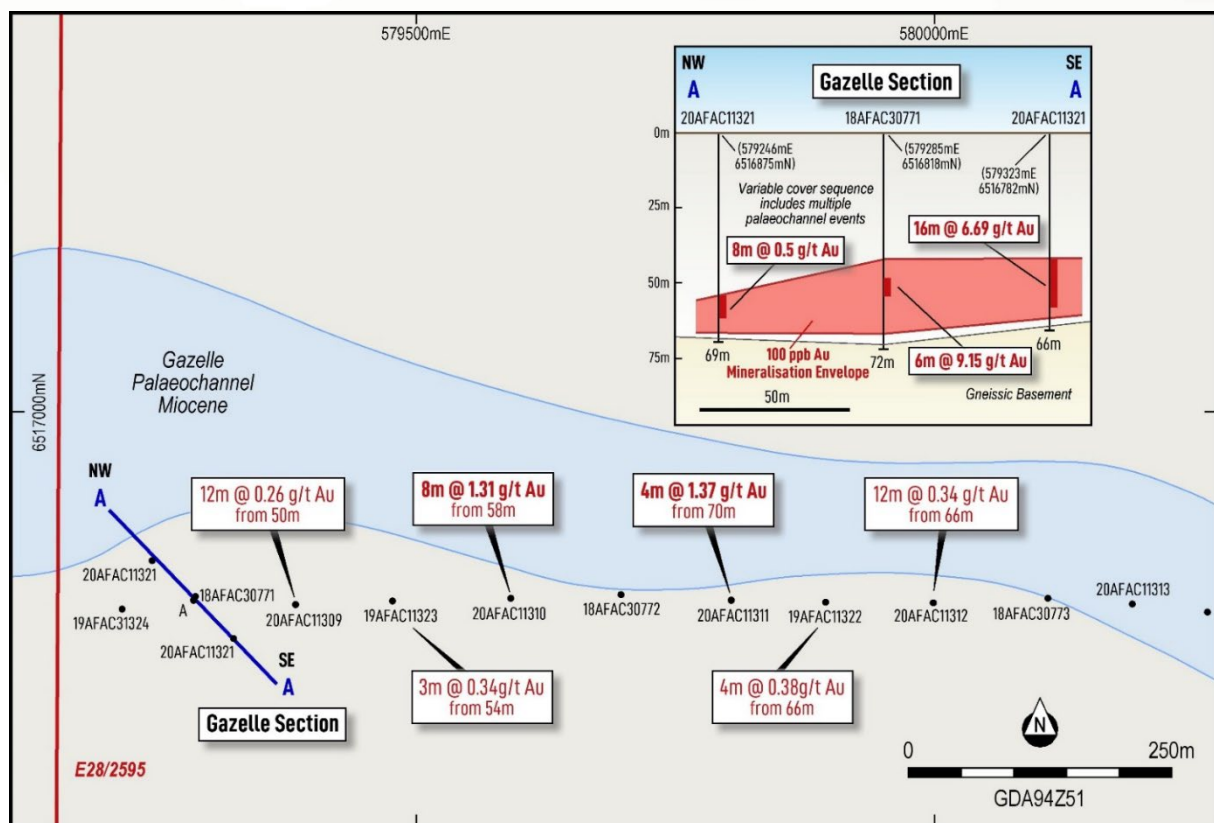


Figure 2 – Gazelle Gold Prospect Location and Drill Results Plan with Section AA

## Next Steps

The Company is currently planning an infill aircore drilling campaign that will initially test the attitude of the mineralised palaeo channel mineralisation at Gazelle. This program will commence once Heritage clearances are obtained.

### Authorisation

This announcement is authorised for release by the Board of the Company.

### -Ends-

For further information visit [rumbleresources.com.au](http://rumbleresources.com.au) or contact [info@rumbleresources.com.au](mailto:info@rumbleresources.com.au)

Peter Harold	Peter Venn	Trevor Hart
Managing Director & CEO	Technical Director	Chief Financial Officer
Rumble Resources Limited	Rumble Resources Limited	Rumble Resources Limited

### About Rumble

*Rumble Resources Ltd is an Australian based exploration company, listed on the ASX in July 2011. Rumble was established with the aim of adding significant value to its selected mineral exploration assets and to search for suitable mineral acquisition opportunities in Western Australia.*

*Rumble has a unique suite of resources projects including the Western Queen Gold Project which is being developed to deliver near term cash flow from the existing open pit resources and resource growth through future exploration success. In addition, the discovery of the Earraheedy Zn-Pb-Ag Project has demonstrated the capabilities of the exploration team to find world class orebodies.*

### Previous ASX Announcements

- 2/10/2017 – Rumble Secures JV with Independence Group on Fraser Range Projects
- 1/7/2019 – JV Partner Intersects Significant High-Grade Gold Mineralisation in Fraser Range
- 6/5/2020 – JV Partner IGO to drill Fraser Range Projects
- 6/10/2020 – 16m @ 6.69 g/t Au Intersected at Fraser Range

### Previously Reported Information

The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or on the ASX website ([www.asx.com.au](http://www.asx.com.au)). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.



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