

## Maiden Drilling Programme Commences at Namibian Uranium Projects

## **Highlights**

- A ~3,050m Reverse Circulation (RC) drilling programme is underway at Connected's uranium projects in Namibia
- Connected recently appointed established drilling contractor, Hammerstein Drilling<sup>1</sup>, to undertake drilling campaigns at Connected's Etango North-East and Swakopmund Projects
- Hammerstein has commenced a maiden 13-hole, ~2,600m RC reconnaissance drilling programme at the Etango North-East Project
- Drilling at Etango North-East will follow up high-grade rock-chip samples which included<sup>2</sup>:
  - o Trench 1: 46m @ 506 ppm U<sub>3</sub>O<sub>8</sub>, including:
    - 1m @ 5,413 ppm U<sub>3</sub>O<sub>8</sub>, and
    - 2m @ 2,084 ppm U<sub>3</sub>O<sub>8</sub>, and
    - 1m @ 1,100 ppm U₃O<sub>8</sub>
  - o Trench 3: 10m @ 367 ppm U₃O<sub>8</sub>, including:
    - 1m @ 624 ppm U<sub>3</sub>O<sub>8.</sub> and
    - 1m @ 562 ppm U<sub>3</sub>O<sub>8</sub>
  - Trench 4: 1m @ 511 ppm U<sub>3</sub>O<sub>8</sub>
  - Trench 6: 1m @ 4,847 ppm U<sub>3</sub>O<sub>8</sub>
- Following completion of the Etango North-East Project programme, Hammerstein will mobilise to the Swakopmund Project for a 23-hole, ~450m drilling campaign
- At Swakopmund, drilling follows up geophysics results<sup>3</sup> which confirmed potential paleochannels including the widest response of 600m wide x +/-18m depth
- All permitting in place for drilling to commence

Connected Minerals Limited (ASX: CML) (Connected, Connected Minerals or the Company) is pleased to advise it has commenced its maiden Reverse Circulation (RC) reconnaissance drilling programme at the Etango North-East Uranium Project in Namibia.

<sup>&</sup>lt;sup>1</sup> ASX Announcement 12<sup>th</sup> March 2025, "Drilling Contractor Appointed for Maiden Namibian Drilling Program"

<sup>&</sup>lt;sup>2</sup> ASX Announcement 5<sup>th</sup> February 2025, "<u>Exceptional Results at Etango North-East Extends High Grade Uranium Mineralisation</u>"

<sup>&</sup>lt;sup>3</sup> ASX Announcement 11th February 2025, "Priority Drill Targets Confirmed at Swakopmund Uranium Project"



The Company recently appointed well-established Namibian drilling contractor, Hammerstein Drilling, to undertake drilling programmes at the Company's Etango North-East (**EPL 6933**) and Swakopmund (**EPL 9162**) Projects in Namibia. Drilling has commenced in April on schedule.

The programme will comprise 36 RC holes for ~3,050m, with ~2,600m at Etango North-East and ~450m at Swakopmund. Drilling will initially focus on the Etango North-East Project where high priority-targets have been identified following high-grade results from a rock-chip sampling programme completed in December 2024. Following further detailed work in the field, Connected recently expanded its previously proposed drilling programme at Etango North-East.

Drilling will then shift to the Swakopmund Project where the focus will be on targets identified by Connected Minerals following a recent horizontal-loop electromagnetic (**HLEM**) survey.

Based in Swakopmund, Hammerstein Drilling is a highly experienced contractor which has led RC drilling programmes for mining exploration companies in Namibia, Angola and internationally.

Connected Minerals has secured all of the permits it requires to commence the drilling programme.

Connected Managing Director and CEO Mr Warrick Clent said, "Commencing our maiden drilling programme in Namibia is a major milestone for Connected Minerals and comes just four months after we relisted on the ASX. Our initial exploration work at Etango North-East and Swakopmund has been highly encouraging and now that drilling is underway, we are set to establish a much stronger understanding of the uranium potential at both projects. Our progress to date has been pleasing and we look forward to advancing exploration further to deliver shareholder value."



Figure 1. Drilling is underway at the Etango North-East Project



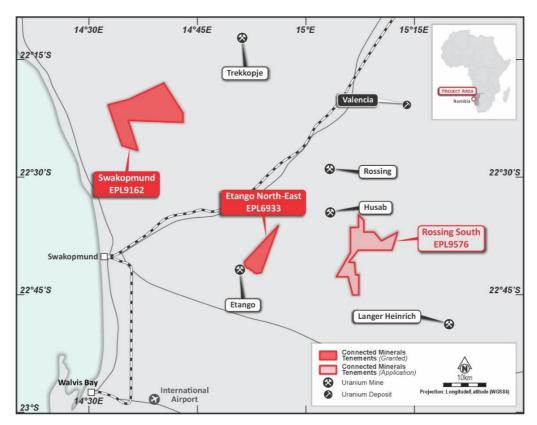


Figure 2. Connected Minerals Namibian Portfolio – RC drilling programme to commence at Etango North-East (EPL 6933) and Swakopmund (EPL 9162) Projects

## This announcement has been authorised for release by the Board of Directors.

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## **About Connected Minerals Limited**

Connected Minerals Limited (ASX: CML) is an Australian-headquartered company which has commenced a new strategic direction focused on the exploration and potential development of a portfolio of projects in Namibia and Western Australia. The Company is targeting uranium discoveries through two granted exclusive prospecting licences (EPL) and one EPL application in the most prolific uranium producing province in Namibia. Connected Minerals has also acquired 100% of the legal and beneficial ownership in three granted exploration licences in Western Australia which demonstrate multi-commodity potential.