



Announcement Summary

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**Entity name**

MEDALLION METALS LIMITED.

**Date of this announcement**

Tuesday April 08, 2025

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	OPTIONS EXPIRING 30-APR-2028 EX NIL	8,500,000	08/04/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

MEDALLION METALS LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

609225023

**1.3 ASX issuer code**

MM8

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

8/4/2025



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



## Part 3C - number and type of +securities the subject of this notification (new class)

**ASX +security code**

New class - code to be confirmed

**+Security description**

OPTIONS EXPIRING 30-APR-2028 EX NIL

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

8/4/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://wcsecure.weblink.com.au/pdf/MM8/02355293.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00000000

**Expiry date**

30/4/2028

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

MM8 : ORDINARY FULLY PAID

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://wcsecure.weblink.com.au/pdf/MM8/02355293.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options granted to employees of the Company, vesting upon achievement of the following vesting conditions:

1. 50% upon the Company making a positive Final Investment Decision (FID) to develop the Ravensthorpe Gold Project (RGP) with processing of RGP ore at Forrestania;
2. 25% upon the Company receiving approval to commence development of RGP under the Environmental Protection (EP) Act (WA) and the Environmental Protection and Biodiversity Conservation (EPBC) Act (Cth), together the Primary Approvals; and
3. 25% upon completion of continuous service and remaining employed or engaged by the Group at all times until 31 December 2026.



Issue details

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**Number of +securities**

8,500,000

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MM8 : ORDINARY FULLY PAID	475,487,867

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MM8AN : OPTION EXPIRING 08-AUG-2026 EX \$0.0975	6,000,000
MM8AE : OPTION EXPIRING 20-OCT-2026 EX NIL PRICE	82,500
MM8AK : OPTION EXPIRING 26-NOV-2027 EX NIL	2,850,000
MM8AO : OPTION EXPIRING 30-SEP-2027 EX \$0.075	4,000,000
MM8AL : OPTION EXPIRING 26-NOV-2027 EX NIL	1,422,000
MM8AC : OPTION EXPIRING 15-OCT-2025 EX \$0.01	1,575,000
MM8AD : OPTION EXPIRING 15-OCT-2025 EX \$0.01	75,000
MM8AP : OPTION EXPIRING 07-FEB-2028 EX \$0.15	5,500,000
New class - code to be confirmed : OPTIONS EXPIRING 30-APR-2028 EX NIL	8,500,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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