

ASX RELEASE

10 April 2025

ASX: NVU

Nanoveu Expands USA Semiconductor Team

Seasoned Business Development Executive Scott Smyser Engaged to Accelerate NVU Semiconductor Growth

Highlights

- Scott Smyser, a highly accomplished commercial executive with over 25 years of experience in deep tech and semiconductor sales, to join NVU as Vice President, Sales and Marketing, Semiconductor Technologies.
- Distinguished track record including scaling revenue from early-stage ventures to US \$30M+ operations, driving strategic growth, including at VTI Technologies (Murata Electronics), Si-Ware Systems, Rockley Photonics, and Atomica.
- Brings exceptional expertise in MEMS, biosensing, photonics, semiconductors, and go-to-market strategy — having held senior leadership roles across Silicon Valley and global deep tech firms.
- Appointment to assist NVU in achieving its commercial objectives following the 100% acquisition of EMASS, with a focus on scaling strategic partnerships and securing enterprise adoption across key verticals.

Nanoveu Limited ("Nanoveu", "NVU" or the "Company") (ASX: NVU) is pleased to announce the appointment of Mr Scott Smyser as Vice President, Sales and Marketing, Semiconductor Technologies, effective from 14 April 2025. Scott's appointment comes at a pivotal time in Nanoveu's growth trajectory, as the Company accelerates the development of its ultra-low-power semiconductor technologies following the transformative acquisition of Embedded AI Systems Pte Ltd ("EMASS").

With over 25 years of experience leading business development, sales and go-to-market strategies across semiconductors, MEMS, photonics, and medical devices, Scott brings a proven track record of scaling revenue, securing strategic partnerships, and driving market adoption of breakthrough technologies. His leadership will play a critical role in positioning Nanoveu's semiconductor division for long-term growth across high-impact verticals such as IoT, AI, wearable health tech, and smart energy systems.

Commenting on the appointment, Mark Goranson, CEO of Nanoveu Semiconductor Division, said, "This marks an exciting new chapter for NVU. Scott Smyser is not just a sales leader; he's a growth architect. His track record speaks for itself scaling revenues, launching new product lines, and forging strategic partnerships that have transformed companies. With Scott leading our semiconductor growth strategy, NVU is positioned to accelerate commercialisation, expand globally, and unlock the full value of our technology semiconductor solutions to enterprise and OEM customers worldwide."

Scott's extensive experience in senior commercial leadership roles brings a powerful blend of strategic vision, business development, sales execution, and market development expertise to NVU. His proven ability to scale opportunities, lead global sales teams, and forge high-value partnerships will be instrumental as NVU transitions into its next phase of growth and development. Scott's track record of building multi-million-dollar sales pipelines, launching innovative product lines, and driving go-to-market strategy aligns with NVU's ambitions to expand its semiconductor footprint and establish itself as a global technology leader.

Scott Smyser commented, *“I’m excited to join NVU at such a pivotal time in its journey. Throughout my career, I’ve focused from building markets and pipelines to building partnerships that deliver lasting impact. NVU’s mission to reshape the ultra-low power edge semiconductor landscape through innovation and strategic execution aligns perfectly with my passion. I look forward to driving engagement and growth, delivering meaningful results, and contributing to NVU’s emergence as a technology leader.”*

Scott’s appointment follows several recent milestones to support Nanoveu’s global semiconductor commercialisation strategy. With Mark Goranson appointed CEO of Semiconductor Technologies¹ to lead execution and operations, a recent strategic R&D partnership with the American University in Cairo² providing access to world-class research talent and advanced chip design infrastructure, Nanoveu now adds proven technology sales leadership. Together, these developments reflect Nanoveu’s strategy to lead the development and commercialisation of ultra-low-power, AI-enabled semiconductors backed by an experienced leadership and business development team.

The Company has agreed to offer Mr Scott Smyser, (i) 2,500,000 Performance Rights, which vest subject to the Company’s share price achieving a 20-day Volume Weighted Average Price (“VWAP”) of 10 Australian cents; (ii) 2,500,000 Performance Rights, which vest subject to the Company’s share price achieving a 20-day VWAP of 15 Australian cents; and (iii) 2,500,000 Performance Rights, which vest subject to the Company’s share price achieving a 20-day VWAP of 20 Australian cents. All performance rights are subject a minimum continuous engagement term of 12 months and a five (5) year expiry date. All unvested performance right issued will lapse upon Mr Scott Smyser’s engagement ceasing. Subject to the ASX Listing Rules and any requirements under the Corporations Act, all Performance Rights will immediately vest in the event of a Change of Control

This announcement has been authorised for release by the Board of Directors.

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About Nanoveu Limited

Further details on the Company can be found at <https://nanoveu.com/>.

EMASS EMASS is a pioneering technology company specialising in the design and development of advanced systems-on-chip (SoC) solutions. These SoCs enable ultra-low-power, AI-driven processing for smart devices, IoT applications, and 3D content transformation. With its industry-leading technology, EMASS will enhance Nanoveu’s portfolio, empowering a wide range of industries with efficient, scalable AI capabilities, further positioning Nanoveu as a key player in the rapidly growing 3D content, AI and edge computing markets.

EyeFly3D™ The EyeFly3D™ platform is a comprehensive solution for delivering glasses-free 3D experiences across a range of devices and industries. At its core, EyeFly3D™ combines advanced screen technology, sophisticated software for content processing, and now, with the integration of EMASS’s ultra-low-power SoC, powerful hardware.

Nanoshield™ is a self-disinfecting film that uses a patented polymer of embedded Cuprous nanoparticles to provide antiviral and antimicrobial protection for a range of applications, from mobile covers to industrial surfaces. Applications include:

Nanoshield™ Marine, which prevents the growth of aquatic organisms on submerged surfaces like ship hulls, and

Nanoshield™ Solar, designed to prevent surface debris on solar panels, thereby maintaining optimal power output.

¹ See ASX announcement 30 January 2025

² See ASX announcement 3 April 2025

Forward Looking Statements This announcement contains ‘forward-looking information’ that is based on the Company’s expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company’s business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as ‘outlook’, ‘ambition’, ‘anticipate’, ‘project’, ‘target’, ‘potential’, ‘likely’, ‘believe’, ‘estimate’, ‘expect’, ‘intend’, ‘may’, ‘mission’, ‘would’, ‘could’, ‘should’, ‘scheduled’, ‘will’, ‘plan’, ‘forecast’, ‘evolve’ and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company’s actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.