

Minerals 260

ASX: MI6

Bullabulling Gold Project

Advancing one of Australia's largest near-term gold projects in a world class mining region



Resources Rising Stars Conference Presentation

10 April 2025

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Competent Person Statement

The information in this presentation that relates to the Mineral Resource Estimate for the Bullabulling Gold Project is extracted from the Minerals 260 Limited ASX announcement titled "**Acquisition of Bullabulling Gold Project**" dated **14 January 2025**. This announcement is available on www.minerals260.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcement and that in the case of the Mineral Resource Estimate for the Bullabulling Gold Project, all material assumptions and technical parameters underpinning the estimates in the previous announcement continue to apply and have not materially changed.

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There are a number of risks specific to the Company and of a general nature which may affect the future operating and financial performance of the Company and the value of an investment in the Company, including and not limited to the Company's capital requirements, the potential for shareholders to be diluted, risks associated with the reporting of resources and reserves estimates, budget risks, underwriting risk, development risk and operational risk. An investment in shares is subject to known and unknown risks discussed previously which impact the accuracy of Forward Statements. The Company does not guarantee any particular rate of return or the performance of the Company. Investors should have regard to these risk factors when making their investment decisions.

Currency

All dollar values are in Australian dollars (\$) or A\$) unless otherwise stated.

Authorisation

This presentation has been authorised for release by the Board.

JORC Code differs from reporting requirements in other countries

It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the JORC Code. Investors outside Australia should note that while ore reserve and mineral resource estimates of the Company in this document comply with the JORC Code, they may not comply with the relevant guidelines in other countries and, in particular, do not comply with (i) National Instrument 43 101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators or (ii) Item 1300 of Regulation S-K, which governs disclosure of mineral reserves in registration statements filed with the US Securities and Exchange Commission. Information contained in this presentation describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of other countries. You should not assume that quantities reported as "resources" in this presentation will be converted to reserves under the JORC Code or any other reporting regime or that the Company will be able to legally and economically extract them.

Corporate Overview

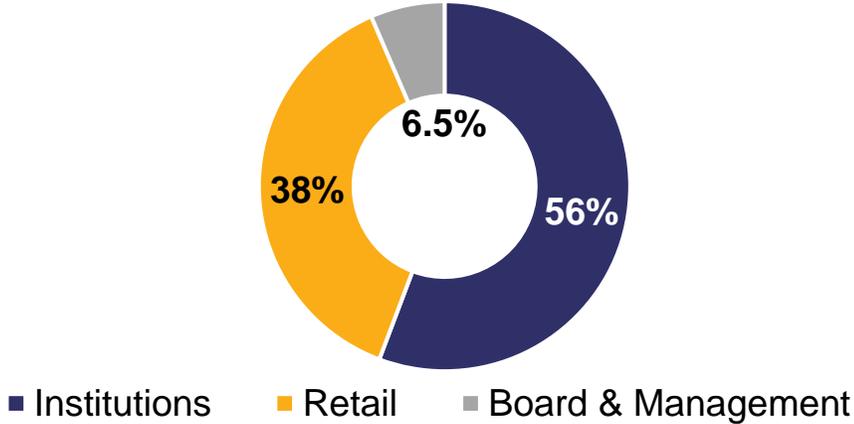
Corporate Structure

Shares on Issue (ASX: MI6)	2,150.7M
Unlisted Options	42.0M
Share Price	12c ¹
Market Cap	~\$258M ²

Substantial Shareholders

Tim Goyder, Chairman	6.1%
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Shareholder Profile



Transformational Acquisition
 Recently completed \$166.5 million acquisition of the 2.3Moz Bullabulling Gold Project

Well Funded
 Successful \$220 million equity raising to fund the acquisition and advance exploration and study program

Drilling and Study to Commence Imminently
 +80,000m of drilling to commence in mid- April

¹ Based on the Offer Price. ² Based on the Offer Price multiplied by the number of Shares on issue on Reinstatement

Minerals 260 is Led by an Experienced and Proven Team

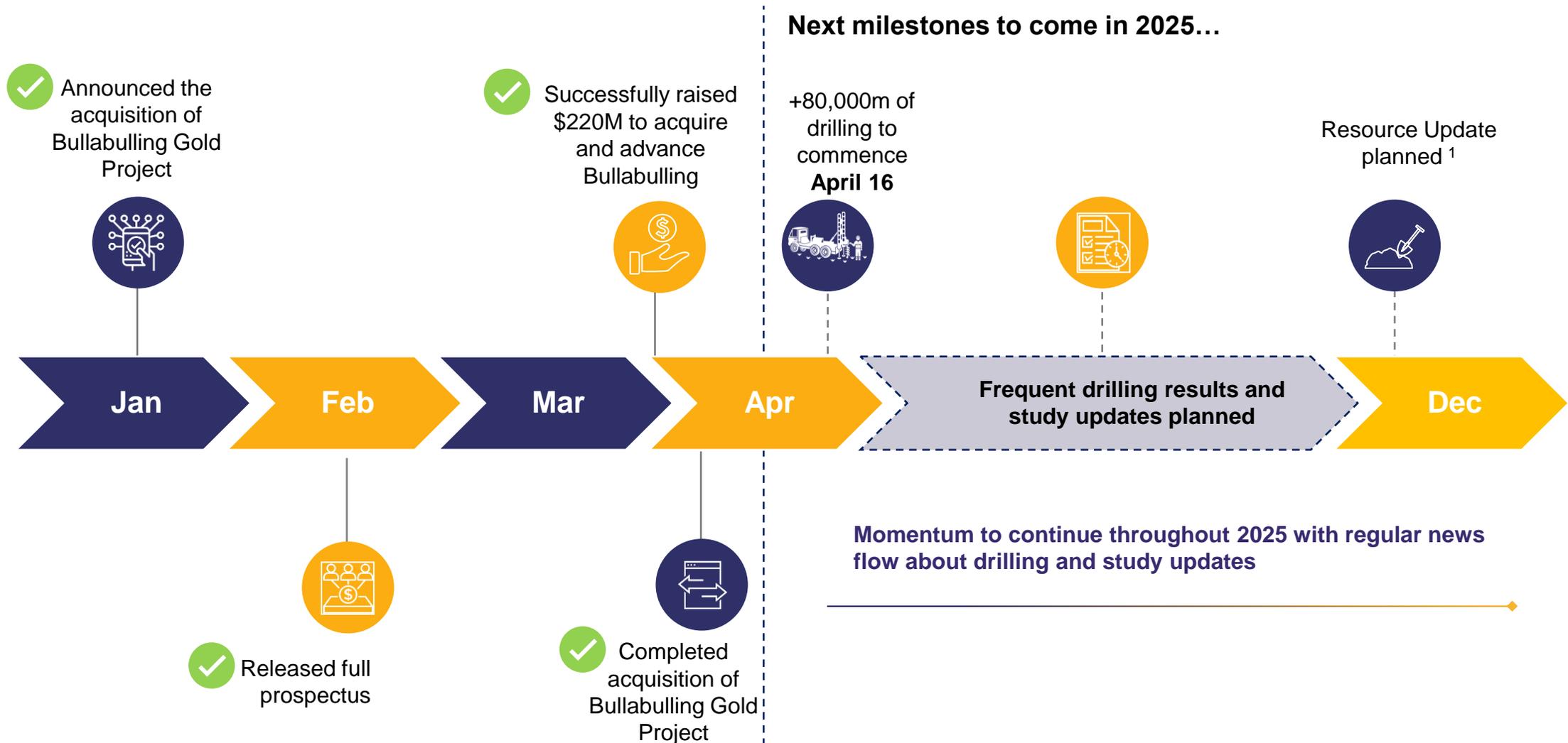
Board of Directors

				
<p>Tim Goyder Non-Executive Chairman Mining Executive +48 years Chairman and major shareholder of Liontown Resources and DevEx Resources. Major shareholder (6.1%) of Minerals 260</p>	<p>Luke McFadyen Managing Director Mineral Economist and Executive +15yrs Former Head of Strategy at OZ Minerals and previous Finance, Commercial and Strategy roles at South32, BHP, Syrah Resources</p>	<p>Emma Scotney Non-Executive Director Lawyer and Executive +25 yrs Non-Executive Director of DeGrey Mining and Santana Minerals and Director of a large private commercial and cropping enterprise</p>	<p>David Richards Non-Executive Director Geologist +40 yrs Former MD of Minerals 260 and Liontown Resources. Discovered the Kathleen Valley and Buldania lithium deposits, and the Vera-Nancy gold deposit</p>	<p>Stacey Apostolou Non-Executive Director Finance Executive +30 yrs Extensive experience in finance and commercial roles in the resources sector. Currently in a corporate role at DevEx Resources and Non-Executive Director of Lachlan Star</p>
				

Management

 <p>Brad Walker Project Manager +20yrs Experienced Project Manager and engineer of precious and base metal projects in Australia and Africa at OreCorp, Perseus, Sandfire, Resolute, BHP and WMC</p>	 <p>Matthew Blake Exploration Manager +15yrs Extensive experience in exploration across various commodities. Roles at Liontown Resources, Liatam Mining, Alita Resources, Cape Lambert Resources and Sinosteel Midwest</p>	 <p>Jamie Armes CFO & Company Secretary +20yrs Experienced finance and corporate governance executive, having served as Company Secretary, CFO and Financial Controller for several ASX-listed companies</p>
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Minerals 260 has executed its strategy to acquire a significant advanced project, now we will deliver on adding value and de-risking



¹ Timing shown is indicative only and may vary subject to outcomes of drilling results and various other exploration and study outcomes

Bullabulling Gold Project Investment Highlights

Significantly De-Risked Asset with Exceptional Potential for Growth

2.3Moz Mineral Resource¹ contained on **granted mining leases**

~12,000 holes for 530,000m drilled

Native Title Land Use Agreement in place

Last in production when the gold price was ~A\$500/oz

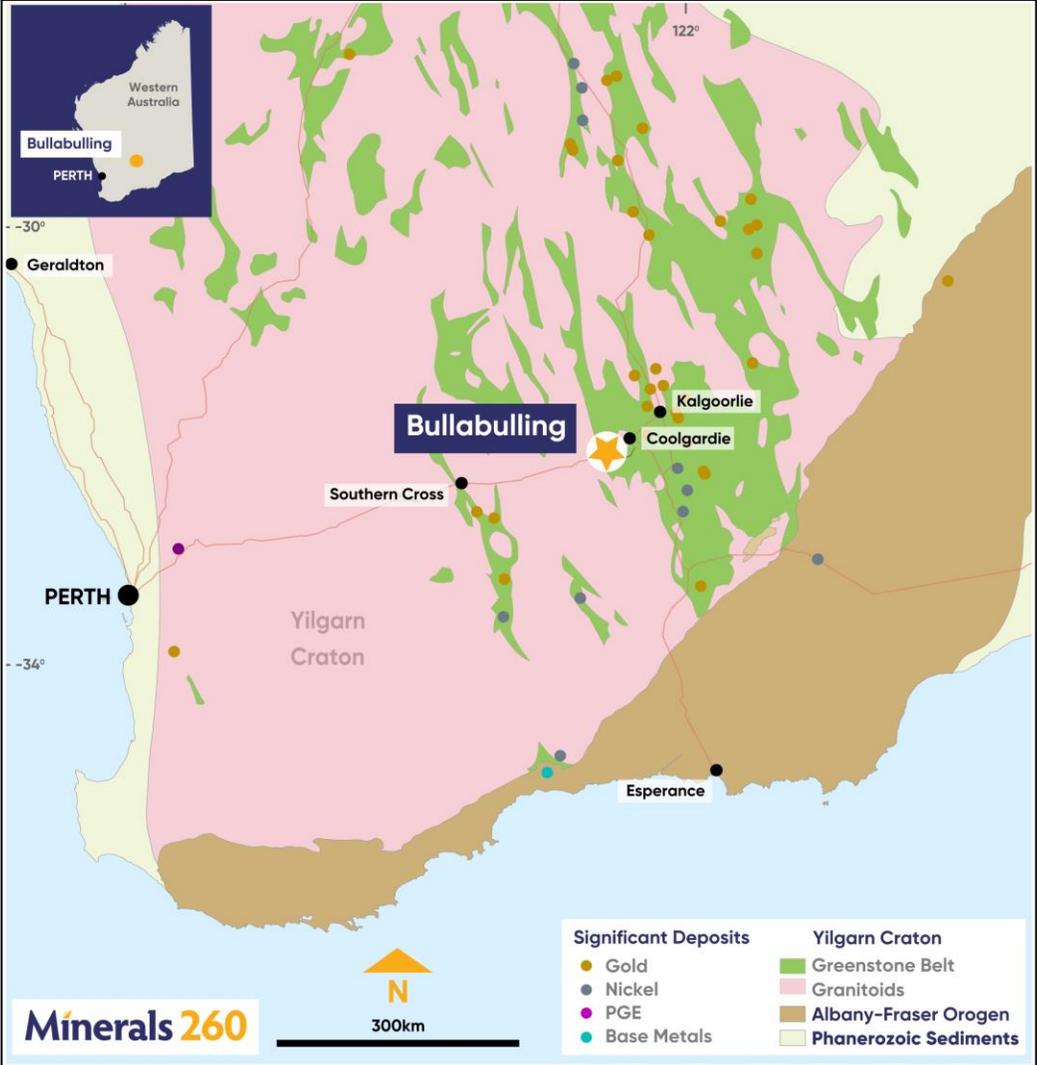
One of the **largest undeveloped open-pittable gold deposits** in Australia

Significant metallurgical testing completed

80,000m of drilling planned – resource is open at depth and along strike

Mineral Resource proximal to **existing infrastructure**

Bullabulling Gold Project Location



¹ Bullabulling Mineral Resource Estimate (Snowden Optiro, December 2024). 0.5g/t Au cut-off grade and A\$3,000 pit shell. Tonnages, grades and ounces have been rounded to two significant figures to reflect the relative uncertainty of the estimate. Refer to the appendix for details on confidence categories

Project Overview



Located in the Heart of the Eastern Goldfields

One of the most extensively explored and mined regions in Western Australia, home to some of the world's largest gold deposits



Located ~65km from Kalgoorlie



One of the most attractive jurisdictions for mining investment globally¹



Proximate to power, roads, towns and labour supply to support future operations



WA has 134 operating mines, 49 are gold projects producing ~70% of Australia's gold production



¹ Fraser Institute Annual Survey of Mining Companies 2023;

Strong Foundations to Support the Near-Term Production Target



1 **Tenure and Access** ✓

- Mineral Resources situated within granted mining leases
- Native Title Land Use Agreement in place
- Baseline environment surveys completed

2 **Resource** ✓

- Mineral Resource Estimate of 60Mt @ 1.2g/t for 2.3Moz (60% indicated, 40% inferred¹)

3 **Infrastructure** ✓

- Premier mining region with access to existing infrastructure, skilled workforce and mining services

4 **Foundations** ✓

- ~530,000m of drilling from ~12,000 drill holes completed
- Significant metallurgical testing
- 2013 – Pre Feasibility study completed
- 2024 – Snowden Optiro technical review

5 **Well Funded** ✓

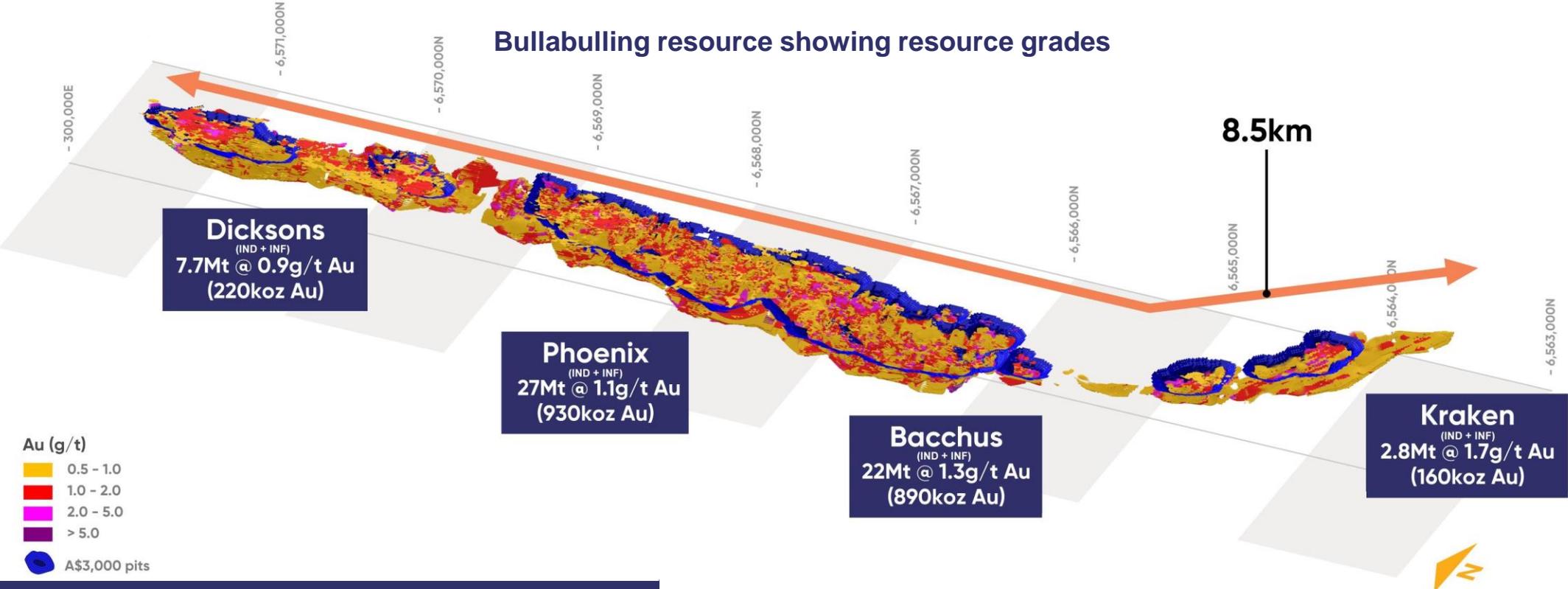
- Funded to explore, study, and advance the Project

6 **Experience** ✓

- Proven team with resource development and mine building experience

¹ Bullabulling Mineral Resource Estimate (Snowden Optiro, December 2024). 0.5g/t Au cut-off grade and A\$3,000 pit shell. Tonnages, grades and ounces have been rounded to two significant figures to reflect the relative uncertainty of the estimate. Refer to the appendix for details on confidence categories; ² While historical studies have been undertaken by previous owners at Bullabulling, the cost and financial assumptions used in the historical studies need to be updated and verified through further exploration and evaluation work given the duration of time since the historical studies were completed. MI6 is planning to undertake revised development studies in due course as outlined in the indicative development plan.

One of Australia's Largest Near-Term Production Gold Projects



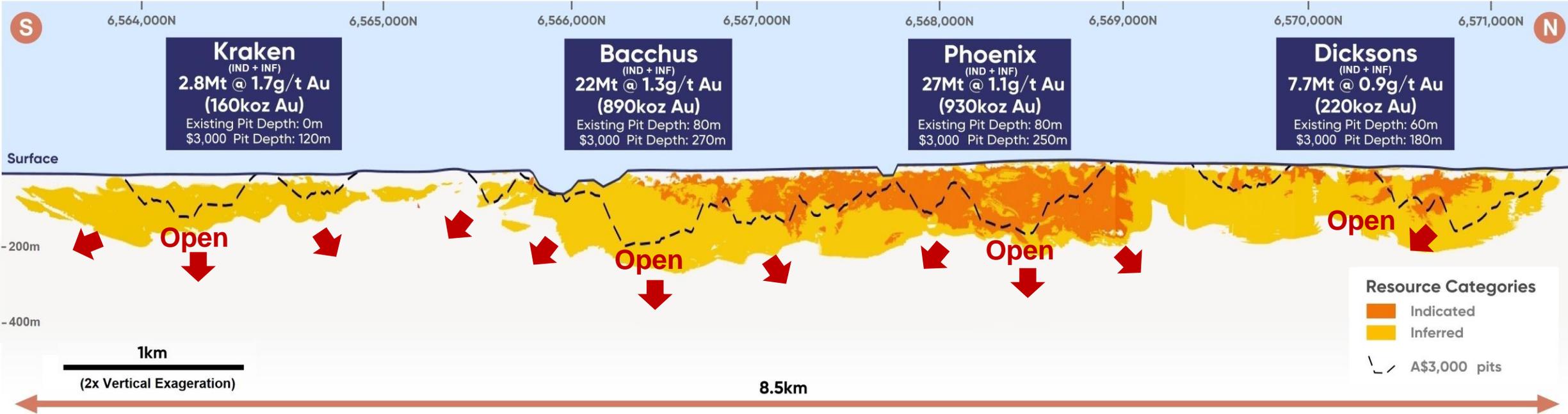
Bullabulling Mineral Resource (JORC 2012) ¹			
Category	Tonnes	Grade	Contained
	Mt	g/t Au	Moz Au
Indicated	39	1.1	1.4
Inferred	21	1.3	0.9
Total	60	1.2	2.3

- 4 main deposits: Dicksons; Phoenix; Bacchus; Kraken. All open-pittable
- 12,000 Holes for ~530,000m of drilling previously completed
- Average Project RC drill hole depth ~50m. 63% of historical holes <50m
- Numerous highly prospective targets – supports the plan to upgrade the Resource

¹ Bullabulling Mineral Resource Estimate (Snowden Optiro, December 2024). 0.5g/t Au cut-off grade and A\$3,000 pit shell. Tonnages, grades and ounces have been rounded to two significant figures to reflect the relative uncertainty of the estimate. Refer to the appendix for further details on confidence categories.

Resource Remains Open at Depth and Along Strike

Bullabulling representative long section showing modelled gold mineralisation¹



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Significant Exploration Potential from existing Resource and Region

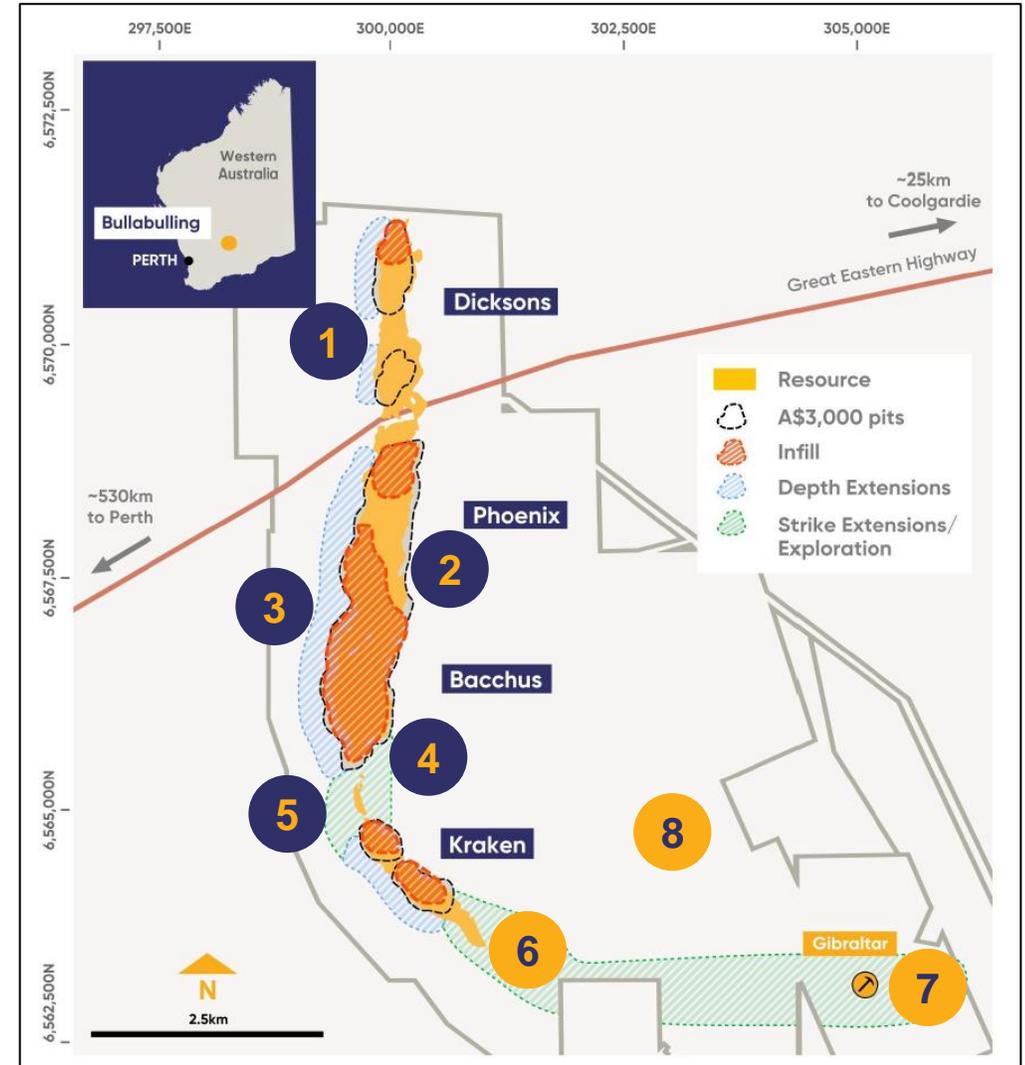
Resource Extensions

- 1 Dicksons and Phoenix drilling focused on depth extensions
- 2 Phoenix pit the focus for in-fill drilling
- 3 Mineral Resource is open at depth at multiple locations
- 4 Bacchus deposit remains open along strike to the south
- 5 Bacchus and Kraken areas ranked as highest priority for grade and mineralisation

Regional Targets

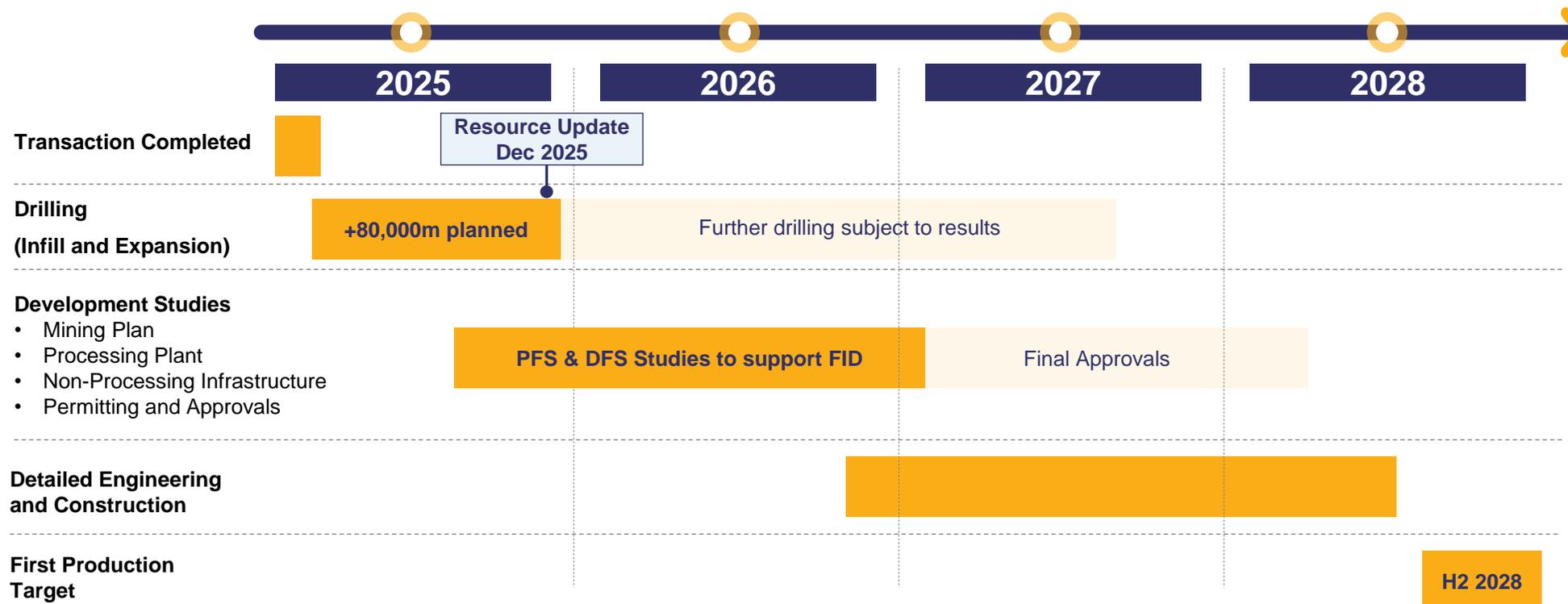
- 6 Repetitions of prospective contacts exist with limited or no previous deep drilling
- 7 Drilling at Gibraltar will test depth and strike extensions
- 8 Combination of geochemistry, drilling and geophysics to be used to evaluate additional targets

Bullabulling Exploration Plan



Drilling Results, Resource Update and Accelerated Study to Increase Value and De-Risk the Project Over the Next 3 Years

Indicative Development Plan¹



Historical Work

Accelerated drilling, study and permitting phases enabled by significant work already done, including:

- 1 ~530,000m from ~12,000 drill holes
- 2 Significant metallurgical testing
- 3 Previous feasibility studies
- 4 Native Title Land Use Agreement
- 5 Mineral Resources contained within granted mining leases

¹ Timing shown in the table is indicative only and may vary subject to outcomes of drilling results and various other exploration and study outcomes

Minerals 260 Value Proposition

Minerals 260 is on the path to becoming a mid-tier ASX mining company

Successful Acquisition & Capital Raising >

- Successful recent \$220 million equity raising to acquire and advance the Bullabulling Gold Project

Acquisition cost of A\$72/oz for 2.3Moz >

- Exceptional value for an asset of this scale, location, stage of development and quality

Advancing towards Production in ~3 years >

- Funded to advance the Project with +80,000m of drilling commencing mid-April 2025
- Proximal to existing infrastructure supports an accelerated study phase

Significant Historical Work >

- Significant metallurgical testing and extensive drilling history to support an accelerated study phase

Strong Leadership Team >

- Proven track record of discovery and mine development



Minerals 260

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Snowden Optiro Updated Bullabulling Mineral Resource of 60.3Mt @ 1.2g/t Au for 2.3Moz

Bullabulling Mineral Resource Estimate as of December 2024 (RPEEE)¹

By Area	Indicated			Inferred			TOTAL		
	Tonnes (Mt)	Grade (Au g/t)	Ounces (koz)	Tonnes (Mt)	Grade (Au g/t)	Ounces (koz)	Tonnes (Mt)	Grade (Au g/t)	Ounces (koz)
NORTH									
Bacchus	8.5	1.2	330	13	1.3	560	22	1.3	890
Dicksons	6.3	0.9	180	1.4	0.9	41	7.7	0.9	220
Phoenix	25	1.1	850	2.0	1.3	82	27	1.1	930
Laterite	-	-	-	1.3	1.1	45	1.3	1.1	45
Pegmatite	-	-	-	0.016	1.1	0.58	0.016	1.1	0.58
Waste	-	-	-	0.084	1.4	3.8	0.084	1.4	3.8
Subtotal North	39	1.1	1,400	18	1.3	730	57	1.1	2,100
SOUTH									
Kraken	-	-	-	2.8	1.7	160	2.8	1.7	160
Laterite	-	-	-	0.048	0.7	1.0	0.048	0.7	1.0
Subtotal South	-	-	-	2.9	1.7	160	2.9	1.7	160
TOTAL	39	1.1	1,400	21	1.3	890	60	1.2	2,300
By Material Type									
NORTH									
Oxide	3.7	1.1	130	1.6	1.1	60	5.3	1.1	189
Transition	11	1.0	350	1.7	1.0	57	12	1.0	410
Primary	25	1.1	880	15	1.3	620	40	1.2	1,500
Subtotal North	39	1.1	1,400	18	1.3	730	57	1.1	2,100
SOUTH									
Oxide	-	-	-	0.34	1.4	15	0.34	1.4	15
Transition	-	-	-	1.1	1.4	50	1.1	1.4	50
Primary	-	-	-	1.4	2.0	91	1.4	2.0	91
Subtotal South	-	-	-	2.9	1.7	160	2.9	1.7	160
TOTAL	39	1.1	1,400	21	1.3	890	60	1.2	2,300

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