ASX Announcement

10th April 2025

AngloGold Ashanti Receives FIRB Approval For Lake Carey Gold Project Acquisition

Matsa Resources Limited ("Matsa", "Company") is pleased to advise that AngloGold Ashanti Australia Limited ("AngloGold Ashanti") has received Australian Foreign Investment Review Board ("FIRB") approval to acquire Matsa's Lake Carey Gold Project as per the Tenements Option Agreement ("Agreement") entered into between Matsa and AngloGold Ashanti[1].

FIRB approval was a condition precedent of the proposed acquisition required to be fulfilled by AngloGold Ashanti. Now that FIRB approval has been received there are no further specific conditions to be met by AngloGold Ashanti.

Matsa is working towards fulfilling all conditions precedent to this transaction. It has already received written waivers from each third party (each, a "ROFR Holder") with a Right of First Refusal ("ROFR") over specific tenements involved in the transaction confirming they will not exercise their ROFR.

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

For further information please contact:

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CORPORATE SUMMARY

Directors

Paul Poli - Executive Chairman

Pascal Blampain

Andrew Chapman

Shares on Issue

732.85 million

Unlisted Options

240.92 million @ $0.05 - $0.10

Top 20 shareholders

Hold 68.28%

Share Price on 9th April 2025

5.5 cents

Market Capitalisation

A$40.31 million

[1] ASX Announcement 27 February 2025 – Matsa and AngloGold Ashanti Execute A$101M Deal Lake Carey Gold Project