

BOARD CHANGES

Odessa Minerals Limited (ASX: ODE) (“**Odessa**” or the “**Company**”) is pleased to advise that Mr Thomas Bahen and Ms Maddison Cramer have been appointed as Non-Executive Directors of the Company. The Company has also accepted the resignations as Directors by Mr David Lenigas and Ms Lisa Wells effective Monday, 14 April 2025.

Mr Bahen has significant experience in capital raisings, corporate advisory and commercial transactions for listed and unlisted companies. Mr Bahen is a former director of Canaccord Genuity and Patersons Securities and is a former director of Wildcat Resources (ASX:WC8), which he helped recapitalise and also assisted with recapitalising Naracoota Resources Pty Ltd into Alcidion (ALC. ASX) as well as on the boards of Carbine Resources (ASX:CRB) and Naracoota Resources.

Ms Cramer is the co-founder and managing director of boutique corporate services firm Belltree Corporate and has over 10 years’ experience as a corporate lawyer and company secretary to ASX-listed mining and resources companies. Ms Cramer is a qualified lawyer (LLB), graduate of the Australian Institute of Company Directors’ (AICD) Company Directors course and company secretary of a number of ASX-listed companies.

Odessa Chairman, Zane Lewis said:

“On behalf of the Company and shareholders I would like to thank David and Lisa for their corporate and technical contributions to Odessa since joining the board in 2021 and 2022 respectively. Their guidance and advice through the last three years has been of great value and I wish them well for the future endeavours.

I am also excited to have Tom and Maddison join the board of Odessa and look forward to working with them as we move forward with our exploration projects in 2025.”

The Company is also proposing to issue up to 90,000,000 options, exercisable at \$0.01, \$0.015 and \$0.02 in three tranches (10,000,000 options per tranche to each Director) at an issue price of \$0.00001 each, expiring 5 years from the date of issue. The Director Options will be issued as follows:

- up to 30,000,000 Director Options to Maddison Cramer (or her nominee/s), in reliance on Listing Rule 10.12 Exception 12 and pursuant to the Company’s Listing Rule 7.1 placement capacity; and
- up to 30,000,000 Director Options to Tom Bahen (or his nominee/s), in reliance on Listing Rule 10.12 Exception 12 and pursuant to the Company’s Listing Rule 7.1 placement capacity; and
- up to 30,000,000 Director Options to Zane Lewis (or his nominee/s), subject to the prior receipt of shareholder approval under Listing Rule 10.11.

This announcement has been approved for release by the Board of Odessa Minerals.

ENQUIRIES

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