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10 April 2025

ASX Release

## Placement of Shortfall Options

**MinRex Resources Limited (ASX: MRR)** ("**MinRex**" or "**the Company**") previously advised that its Loyalty Option Offer, as announced on 20 January 2025 and as detailed in the Company's prospectus of the same date ("**Prospectus**"), closed on Friday 7 February 2025 raising \$97,581 (before costs). Refer to the Prospectus and the Company's announcements of 20 January 2025 (*Loyalty Option Offer*) and 14 February 2025 (*Results of Entitlement Offer*) for further details.

The Company has received commitments for a further 127,500,000 new options each exercisable at \$0.02 and expiring on 20 January 2030 ("**New Options**") at an issue price of \$0.001 that were available under the Loyalty Option Offer shortfall. This increases the total amount raised under the Loyalty Option Offer to \$225,081 (before costs), which will be applied to the costs of the offer and to provide general working capital.

The above shortfall New Options are expected to be issued on 17 April 2025. An Appendix 2A will be lodged for quotation of the shortfall New Options following their issue.

This ASX announcement has been authorised for release by the Board of MinRex Resources Limited.

**-ENDS-**

**For further information, please contact:**

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**About MinRex Resources Ltd**

MinRex Resources Limited (ASX: MRR) is an Australian based ASX-listed gold and base metals explorer with highly prospective gold and base metals projects in the Lachlan Fold Belt of NSW. The Company's portfolio comprises around 438km<sup>2</sup> of tenements, including the Sofala Gold Project (NSW) which hosts JORC 2012 Resources totalling 352,000oz gold.