

8,000m+ AC Drill Program at Tin Can

HIGHLIGHTS

- Follow up soil sampling at Tin Can extends gold and arsenic anomalies
- Geophysical Survey returns subtle anomalies associated with the Tin Can mineralised trend
- 8,000m+ Aircore drill program to commence, testing combined geochemical and geophysical targets
- Drilling to include follow up of the newly discovered Tin Can West prospect, which returned 4 metres @ 9.0 g/t Au from 12 to 16 metres¹

Peregrine Gold Limited (“Peregrine” or the “Company”) (ASX: PGD) is pleased to announce the results of an extended soil sampling program and geophysical survey along the Tin Can Trend, located within the Company’s 100% owned Newman Gold Project (Figure 1).

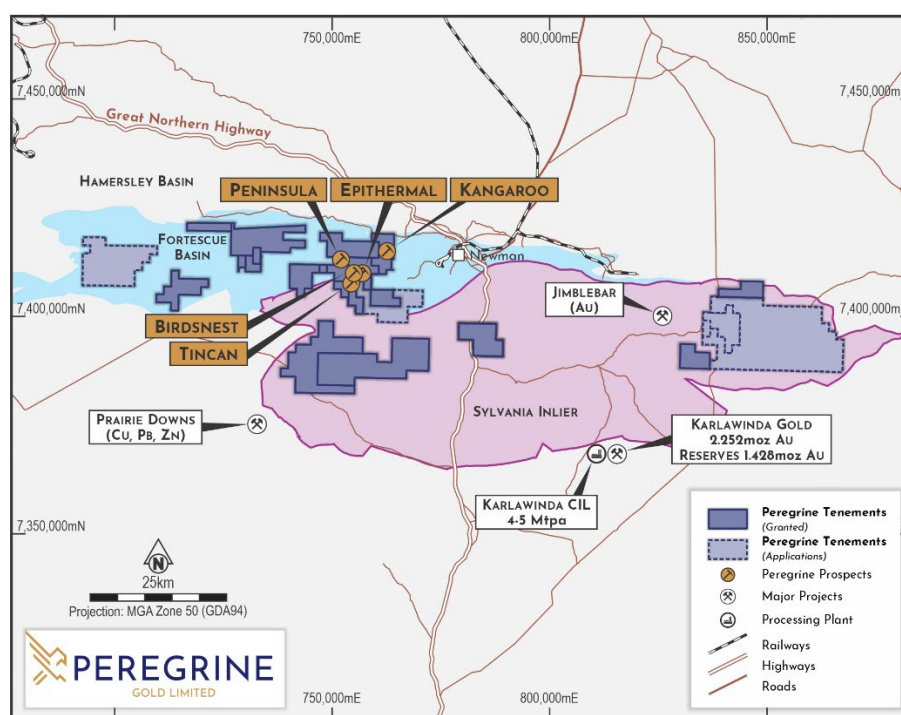


Figure 1: Location of the Tin Can Prospect (within tenement E52/3785) within the Newman Gold Project.

Accompanying these results, the Company advises an 8,000m+ Aircore drill program will commence on receipt of all necessary approvals to investigate the entire extent of the expanded anomalous gold and arsenic footprint (Figure 2).

¹ Refer ASX Announcement New High-Grade Zone – Tin Can West released 25 September 2024.

Follow Up Soil Sampling

Additional soil sampling was conducted further east and west of Tin Can in late 2024. The soil sampling (Table 1) returned several gold anomalies and the continuation of a broad arsenic halo. These results are encouraging as they extend the footprint of the overall Tin Can anomaly further west of the previously announced Tin Can West discovery which returned 4m at 9.0g/t Au from 12 to 16m¹.

The arsenic halo remains open to the west and extensions of the trend will be tested with further soil sampling to occur in late April.

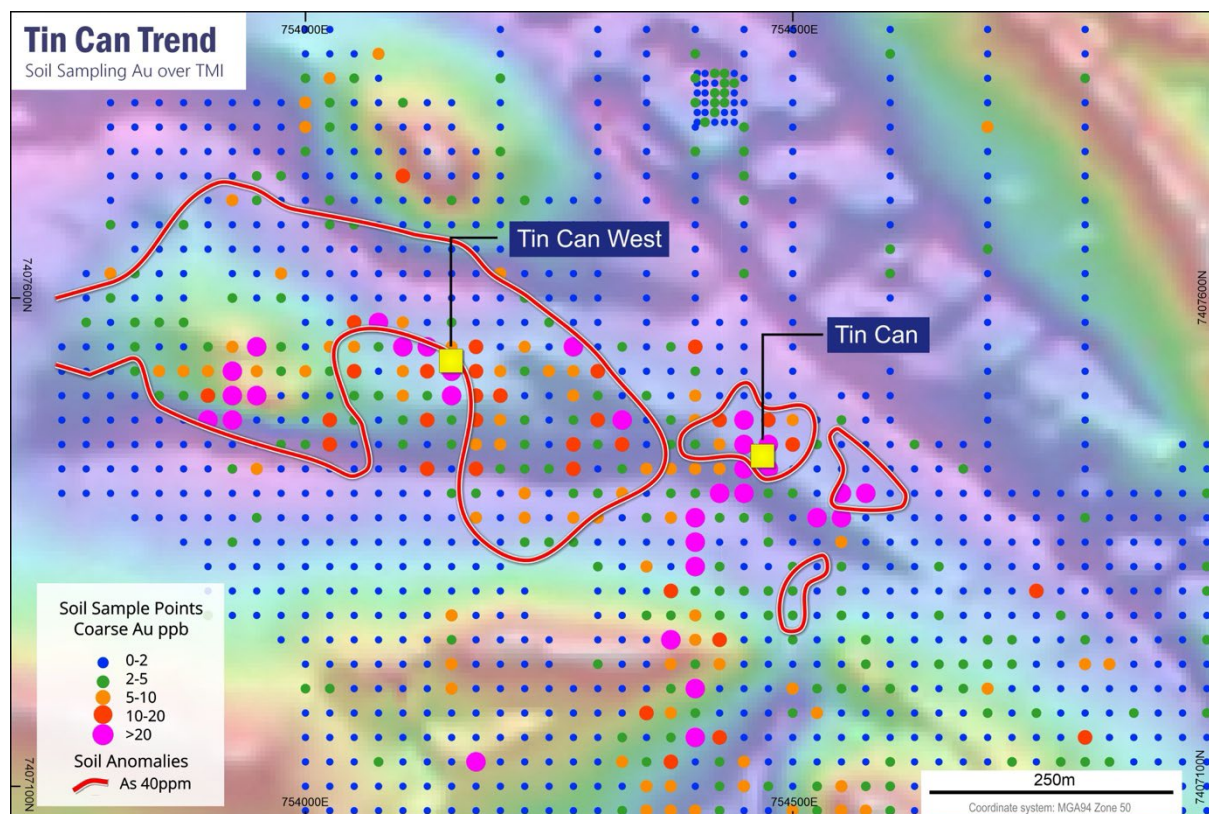


Figure 2: New Gold (Au) & Arsenic (As) soil sample results at the Tin Can & Tin Can West Prospects (E52/3785).

Geophysical Survey Results

As announced to the market on 22 October 2024, the Company committed to several geophysical surveys at the Tin Can and Tin Can West prospects, including Gradient Array Induced Polarisation (GAIP) and Dipole-Dipole Induced Polarisation (DDIP) which, following execution, covered an ~1.6km long (NW-SE) by ~1.3km wide (NE-SW) grid area.

The IP surveys have produced some interesting results that have assisted interpretation and targeting, and prioritisation of drill targets along strike of the Tin Can and Tin Can West prospects (Figure 3). The known higher-grade gold mineralisation intersected at the Tin Can prospects to date does not have a significant IP anomaly response, either in the IP chargeability or resistivity data, but there are other weakly elevated IP chargeability anomaly responses along strike to the northwest and within the broad Gold (Au) + Arsenic (As) soil geochemical anomaly zone that have potential to represent sulphide mineralisation that may be associated with gold mineralisation.

¹ Refer ASX Announcement New High-Grade Zone – Tin Can West released 25 September 2024.

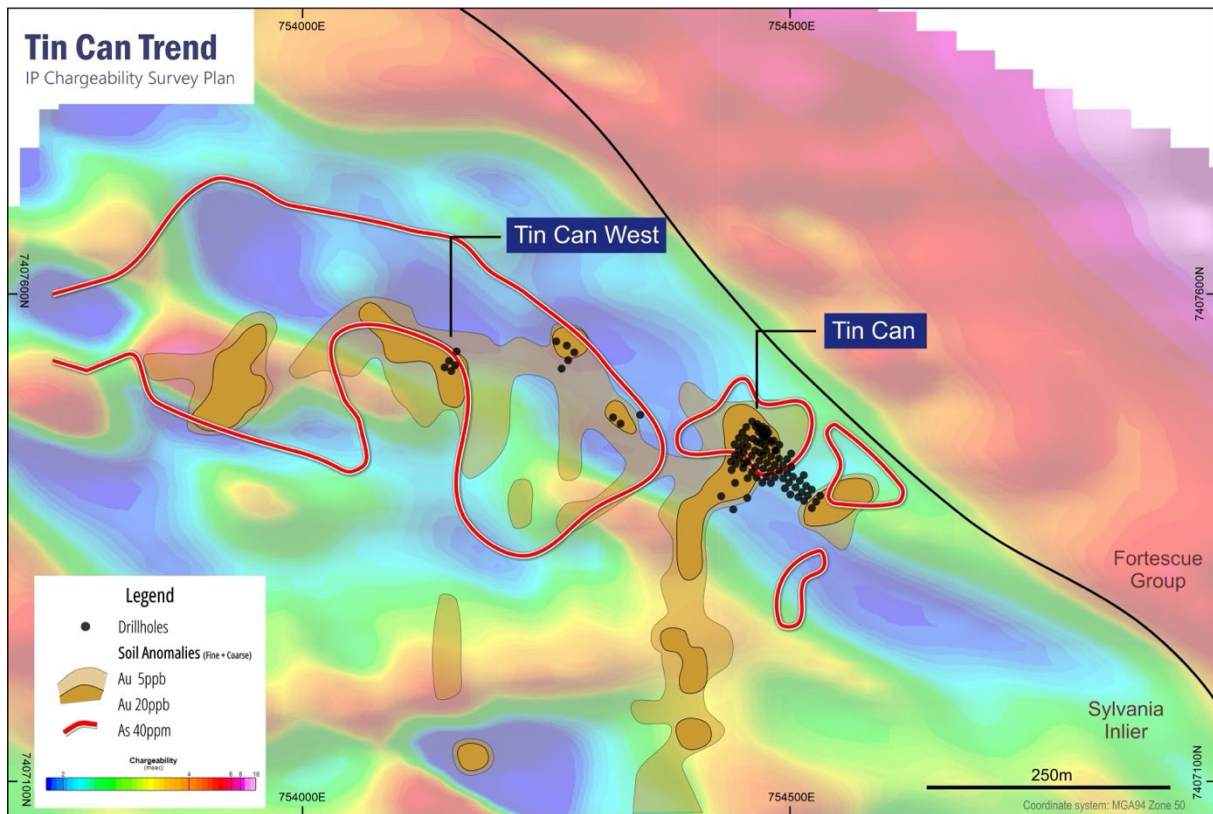


Figure 3: GAIP Survey results displaying subtle chargeability anomalies coincident with Gold (Au) & Arsenic (As) soil anomalies. IP anomaly trends having elevated chargeability and lower resistivity (higher conductivity) within the eastern part of the GAIP survey area are interpreted to represent graphitic sediments of the Jeerinah Formation which are mapped along strike to the southeast in GSWA 1:100,000 scale mapping. However, there is limited drilling data in the local prospect area to confirm this interpretation and further exploration work including field mapping and drill testing of this trend will occur in the future.

8,000m+ Aircore Drilling Program to Commence

Following the results of these geochemical and geophysical programs, the Company has finalised an 8,100m Aircore Drill program aimed at investigating the entire strike extent of the gold and arsenic anomaly (Figure 4).

A heritage survey was conducted in March and preliminary approval has been received with the approved POW expected by the end of April. A drilling contractor has been selected.

The planned Aircore program comprises 81 holes and an average depth of 100m per hole. The Company anticipates commencing in May and reporting to the market with final results in August.

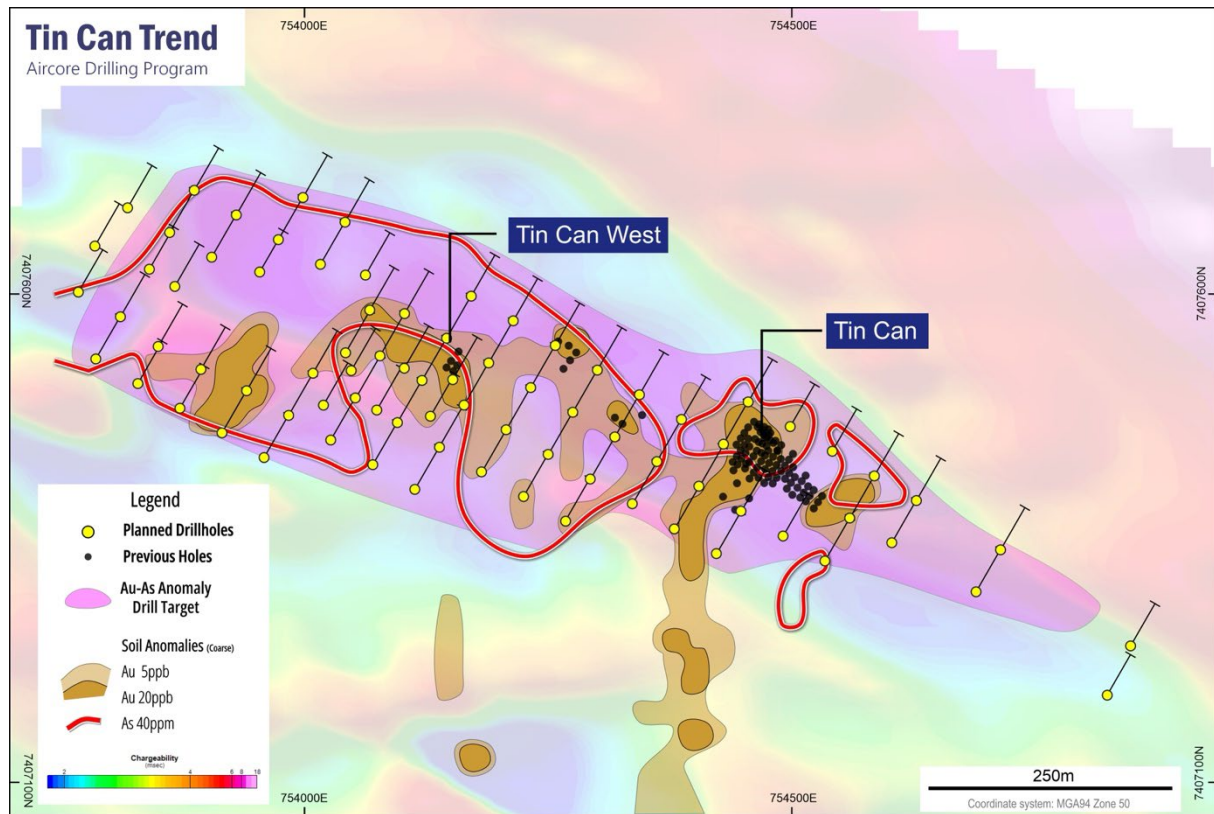


Figure 4: Tin Can and Tin Can West drill plan relative to the newly inferred Gold (Au) & Arsenic (As) anomaly.

Technical Director of Peregrine Mr. George Merhi commented:

“With the entire anomalous footprint to be investigated and having already identified significant gold intercepts along trend, we are excited about the future work programs and potential additional discoveries at the Tin Can and Tin Can West prospects. We look forward to reporting to the market the results of this drill program as soon as practically possible.”

For further information, please contact:

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This ASX Announcement has been approved in accordance with the Company’s published continuous disclosure policy and authorised for release by the Company Board of Directors

COMPETENT PERSONS STATEMENT

The Information in this Report that relates to previously released Exploration Results for the Newman Project is extracted from Peregrine Gold Limited’s ASX announcements titled “New High-Grade Zone - Tin Can West” released on 25 September 2024 and “Fourth Gold Prospect Identified at the Pilbara Gold Project” released 16 November 2021, which is available on <https://www.peregrinegold.com.au/investors/asx-announcements/>.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates or production targets or forecast financial information derived from a production target (as applicable) in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s (Technical Director – George Merhi) findings are presented have not been materially modified from the original market announcements.

FORWARD LOOKING STATEMENTS

Statements regarding plans with respect to Peregrine's projects are forward-looking statements. There can be no assurance that the Company's plans for development of its projects will proceed as currently expected. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

Table 1 – Soil Sample Results

			Au	Au	Au	As	As
			ppb	ppb	ppb	ppm	ppm
			0.01	1	1	1	1
			CN1000/MS	AR25/MS	AR25/MS	AR25/MS	AR25/MS
SAMPLE NO	EASTING	NORTHING	Fine	Fine	Coarse	Fine	Coarse
24KS 280	754175	7407425	4.82	7	11	58	116
24KS 281	754175	7407400	3.43	5	3	66	132
24KS 282	754175	7407375	2.01	5	7	44	101
24KS 283	754175	7407350	0.97	2	X	12	13
24KS 284	754175	7407325	1.03	2	X	7	10
24KS 285	754175	7407300	1.63	2	2	5	8
24KS 286	754175	7407275	0.88	2	X	4	6
24KS 287	754175	7407250	1.33	3	1	5	10
24KS 288	754175	7407225	1.63	1	X	5	10
24KS 289	754175	7407200	1.64	1	2	6	3
24KS 290	754175	7407175	0.73	2	X	4	11
24KS 291	754175	7407150	0.82	2	X	7	9
24KS 292	754175	7407125	0.59	X	23	7	9
24KS 293	754175	7407100	0.49	X	X	8	8
24KS 294	754175	7407075	0.75	2	X	4	4
24KS 295	754175	7407050	0.7	2	X	6	3
24KS 296	754175	7407025	0.86	1	X	8	10
24KS 297	754175	7407000	1.17	3	1	6	4
24KS 298	754175	7406975	1.41	3	1	6	6
24KS 299	754150	7406975	1.02	5	X	7	7
24KS 300	754150	7407000	0.92	X	X	6	6
24KS 301	754150	7407025	0.59	1	X	6	5
24KS 302	754150	7407050	0.96	2	2	5	8
24KS 303	754150	7407075	2.07	2	X	8	5
24KS 304	754150	7407100	0.57	X	X	6	7
24KS 305	754150	7407125	0.36	X	X	8	12
24KS 306	754150	7407150	0.34	X	X	8	13
24KS 307	754150	7407175	0.84	2	1	9	11
24KS 308	754150	7407200	2.54	3	6	5	7
24KS 309	754150	7407225	1.5	2	7	5	8
24KS 310	754150	7407250	2.13	2	3	5	10
24KS 311	754150	7407275	2.14	4	10	5	8
24KS 312	754150	7407300	0.59	X	X	5	7
24KS 313	754150	7407325	0.47	X	X	7	9
24KS 314	754150	7407350	0.54	1	X	8	9
24KS 315	754150	7407375	0.78	5	X	12	11
24KS 316	754125	7407450	0.24	2	X	10	18
24KS 317	754125	7407425	0.25	8	14	11	23
24KS 318	754125	7407400	0.89	1	X	11	26
24KS 319	754125	7407375	0.29	X	X	10	12
24KS 320	754125	7407350	0.37	1	X	7	8
24KS 321	754125	7407325	0.27	X	X	10	9
24KS 322	754125	7407300	0.31	X	X	5	8
24KS 323	754125	7407275	0.45	X	X	6	10
24KS 324	754125	7407250	0.8	1	X	5	9

24KS 325	754125	7407225	0.57	1	X	5	7
24KS 326	754125	7407200	0.47	X	X	7	11
24KS 327	754125	7407175	0.17	X	X	10	16
24KS 328	754125	7407150	0.97	X	X	7	11
24KS 329	754125	7407125	0.45	X	2	4	6
24KS 330	754125	7407100	0.43	X	X	6	4
24KS 331	754125	7407075	0.61	X	X	6	5
24KS 332	754125	7407050	1.06	1	X	7	5
24KS 333	754125	7407025	2.27	3	X	7	5
24KS 334	754125	7407000	0.46	X	X	6	5
24KS 335	754100	7407000	1.24	1	X	7	7
24KS 336	754100	7407025	0.94	1	X	6	5
24KS 337	754100	7407050	0.81	1	1	4	3
24KS 338	754100	7407075	1.82	2	1	4	5
24KS 339	754100	7407100	0.77	X	X	7	7
24KS 340	754100	7407125	0.66	X	X	7	8
24KS 341	754100	7407150	0.37	1	X	8	13
24KS 342	754100	7407175	0.4	1	X	8	12
24KS 343	754100	7407200	1.03	1	X	11	15
24KS 344	754100	7407225	1.41	1	2	5	8
24KS 345	754100	7407250	0.89	1	X	7	11
24KS 346	754100	7407275	0.66	X	X	7	10
24KS 347	754100	7407300	1.16	1	X	7	9
24KS 348	754100	7407325	0.5	X	X	7	8
24KS 349	754100	7407350	0.15	X	X	7	7
24KS 350	754100	7407375	0.27	X	X	8	8
24KS 351	754100	7407375	0.29	X	X	8	6
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24KS 353	754075	7407450	0.31	X	X	10	31
24KS 354	754075	7407425	0.19	X	X	10	37
24KS 355	754075	7407400	0.14	X	X	11	19
24KS 356	754075	7407375	0.12	X	X	9	7
24KS 357	754075	7407350	0.6	X	X	7	7
24KS 358	754075	7407325	0.3	X	X	6	7
24KS 359	754075	7407300	1.36	1	X	7	9
24KS 360	754075	7407275	0.5	X	X	8	10
24KS 361	754075	7407250	0.82	1	X	8	15
24KS 362	754075	7407225	0.63	X	X	7	10
24KS 363	754075	7407200	0.24	X	X	11	19
24KS 364	754075	7407175	0.43	X	X	11	16
24KS 365	754075	7407150	0.22	X	X	5	2
24KS 366	754075	7407125	0.55	3	3	8	8
24KS 367	754075	7407100	0.34	X	X	7	5
24KS 368	754075	7407075	0.66	1	X	7	4
24KS 369	754075	7407050	0.7	1	X	7	4
24KS 370	754075	7407025	1.98	3	X	6	6
24KS 371	754050	7407025	0.32	X	X	5	4
24KS 372	754050	7407050	0.57	1	X	7	6
24KS 373	754050	7407075	0.55	X	X	8	7
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24KS 375	754050	7407125	1.1	X	X	9	8
24KS 376	754050	7407150	0.5	2	X	16	27
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24KS 382	754050	7407300	0.36	X	X	6	9
24KS 383	754050	7407325	4.59	X	X	6	8

24KS 384	754050	7407350	0.37	X	X	7	8
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24KS 386	754050	7407400	0.39	X	X	10	11
24KS 387	754050	7407425	0.2	X	2	12	53
24KS 388	754050	7407450	0.34	1	1	12	46
24KS 389	754050	7407475	0.54	1	3	13	46
24KS 390	754025	7407550	1.09	2	7	38	60
24KS 391	754025	7407525	1.11	2	4	56	116
24KS 392	754025	7407500	1.13	X	2	45	89
24KS 393	754025	7407475	0.86	2	12	33	113
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24KS 400	754025	7407300	0.3	X	1	6	9
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24KS 410	754025	7407050	0.66	1	X	9	10
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24KS 427	754000	7407450	0.33	X	3	29	74
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24KS 436	753975	7407450	0.52	1	4	32	89
24KS 437	753975	7407425	0.31	X	1	11	14
24KS 438	753975	7407400	0.18	X	X	11	14
24KS 439	753975	7407375	0.43	X	X	9	13
24KS 440	753975	7407350	0.3	X	X	8	16
24KS 441	753975	7407325	0.45	4	1	7	11
24KS 442	753975	7407300	0.22	3	X	5	7

24KS 443	753975	7407275	0.19	X	X	7	14
24KS 444	753975	7407250	0.53	1	X	9	33
24KS 445	753950	7407275	0.45	1	1	16	27
24KS 446	753950	7407300	0.45	2	X	5	8
24KS 447	753950	7407325	1.18	2	2	8	15
24KS 448	753950	7407350	0.8	1	1	8	14
24KS 449	753950	7407375	1.08	2	3	11	16
24KS 450	753950	7407400	0.31	X	X	16	24
24KS 451	753950	7407425	0.33	2	6	13	16
24KS 452	753950	7407450	0.28	2	X	15	25
24KS 453	753950	7407475	0.61	X	2	40	75
24KS 454	753950	7407500	2.69	3	26	26	92
24KS 455	753950	7407525	5.13	5	7	32	81
24KS 456	753950	7407550	13.69	15	37	31	90
24KS 457	753925	7407550	10.26	18	10	42	68
24KS 458	753925	7407525	29.4	39	204	32	82
24KS 459	753925	7407500	14.38	12	51	43	76
24KS 460	753925	7407475	2.52	4	29	23	79
24KS 461	753925	7407450	0.48	2	1	13	19
24KS 462	753925	7407425	0.39	3	3	14	20
24KS 463	753925	7407400	0.23	1	X	8	11
24KS 464	753925	7407375	0.79	X	X	8	11
24KS 465	753925	7407350	0.84	1	3	8	12
24KS 466	753925	7407325	0.49	1	2	12	13
24KS 467	753925	7407300	1.38	7	X	12	26
24KS 468	753925	7407275	0.93	1	2	9	14
24KS 469	753900	7407275	1.55	2	3	13	24
24KS 470	753900	7407300	0.15	X	X	13	18
24KS 471	753900	7407325	0.41	X	2	29	36
24KS 472	753900	7407350	0.73	1	1	7	7
24KS 473	753900	7407375	0.47	X	1	8	10
24KS 474	753900	7407400	0.48	X	X	8	11
24KS 475	753900	7407425	0.4	X	1	11	16
24KS 476	753900	7407450	0.56	1	2	11	16
24KS 477	753900	7407475	2.83	4	32	25	71
24KS 478	753900	7407500	5.15	15	20	44	90
24KS 479	753900	7407525	3.42	4	6	34	116
24KS 480	753900	7407550	3.32	4	3	38	108
24KS 481	753875	7407550	1.68	11	2	52	156
24KS 482	753875	7407525	3.36	4	6	49	120
24KS 483	753875	7407500	1.92	3	4	40	89
24KS 484	753875	7407475	1.06	2	2	11	13
24KS 485	753875	7407450	0.45	X	2	12	22
24KS 486	753875	7407425	0.57	X	X	9	12
24KS 487	753875	7407400	0.42	X	X	9	15
24KS 488	753875	7407375	0.56	1	X	7	12
24KS 489	753875	7407350	0.95	X	1	6	7
24KS 490	753850	7407375	2.14	3	2	6	10
24KS 491	753850	7407400	0.63	X	X	8	13
24KS 492	753850	7407425	0.63	2	X	12	25
24KS 493	753850	7407450	0.27	X	X	14	26
24KS 494	753850	7407475	0.73	2	2	12	20
24KS 495	753850	7407500	1.38	4	3	28	68
24KS 496	753850	7407525	1	3	7	44	111
24KS 497	753850	7407550	0.66	1	2	23	54
24KS 498	753850	7407575	3.27	4	3	56	154
24KS 499	753825	7407600	0.54	3	1	75	95
24KS 500	753825	7407575	0.65	1	2	74	151
24KS 501	753825	7407550	0.76	1	3	28	59

24KS 502	753825	7407525	2.03	2	3	24	40
24KS 503	753825	7407500	0.22	X	1	11	16
24KS 504	753825	7407475	0.21	1	X	13	20
24KS 505	753825	7407450	0.21	X	X	16	32
24KS 506	753825	7407425	0.92	2	X	13	33
24KS 507	753825	7407400	0.73	2	X	11	28
24KS 508	753825	7407375	1.06	2	X	6	13
24KS 509	753800	7407400	1.62	2	1	7	22
24KS 510	753800	7407425	0.74	3	X	11	26
24KS 511	753800	7407450	0.46	X	X	12	21
24KS 512	753800	7407475	0.22	X	X	14	24
24KS 513	753800	7407500	0.45	X	X	11	13
24KS 514	753800	7407525	0.59	X	1	14	21
24KS 515	753800	7407550	0.72	1	2	36	139
24KS 516	753800	7407575	0.53	X	1	41	134
24KS 517	753800	7407600	4.2	4	5	10	24
24KS 518	753800	7407625	4.41	4	7	10	33
24KS 519	753775	7407625	0.21	X	X	18	30
24KS 520	753775	7407600	1.08	1	1	17	50
24KS 521	753775	7407575	3.43	5	3	20	31
24KS 522	753775	7407550	1.1	2	2	20	33
24KS 523	753775	7407525	0.47	X	X	21	59
24KS 524	753775	7407500	0.4	1	X	9	10
24KS 525	753775	7407475	0.92	1	X	11	19
24KS 526	753775	7407450	0.61	X	X	11	20
24KS 527	753775	7407425	0.44	X	X	8	9
24KS 528	753775	7407400	0.84	1	X	13	35
24KS 529	753750	7407400	0.7	X	X	9	14
24KS 530	753750	7407425	0.5	X	X	10	20
24KS 531	753750	7407450	0.39	X	X	7	5
24KS 532	753750	7407475	0.41	X	X	15	21
24KS 533	753750	7407500	0.72	1	2	16	20
24KS 534	753750	7407525	0.39	X	2	23	40
24KS 535	753750	7407550	0.68	X	2	24	49
24KS 536	BLANK	BLANK	0.34	X	X	3	4
24KS 537	753975	7407600	1.3	2	3	43	78
24KS 538	753975	7407625	0.98	X	10	62	121
24KS 539	753975	7407650	2.18	2	2	84	185
24KS 540	753975	7407675	0.6	X	2	74	194
24KS 541	753975	7407700	0.35	X	X	26	30
24KS 542	753975	7407725	1.96	2	3	14	30
24KS 543	753975	7407750	0.32	X	2	15	38
24KS 544	753975	7407775	0.56	X	2	8	13
24KS 545	753975	7407800	0.64	X	1	7	11
24KS 546	753975	7407800	0.29	X	1	7	12
24KS 547	753950	7407800	0.83	1	2	9	21
24KS 548	753950	7407775	0.39	1	2	10	16
24KS 549	753950	7407750	0.55	1	2	11	16
24KS 550	753950	7407725	0.31	1	3	15	36
24KS 551	753950	7407700	0.43	1	3	67	164
24KS 552	753950	7407675	0.38	X	X	41	132
24KS 553	753950	7407650	0.42	X	1	57	118
24KS 554	753950	7407625	0.35	X	1	73	101
24KS 555	753950	7407600	2.73	3	2	19	27
24KS 556	753925	7407600	1.59	1	3	46	102
24KS 557	753925	7407625	1.02	1	1	51	87
24KS 558	753925	7407650	0.61	X	X	57	119
24KS 559	753925	7407675	0.22	X	X	45	76
24KS 560	753925	7407700	1.7	3	8	62	117

24KS 561	753925	7407725	0.38	X	1	15	21
24KS 562	753925	7407750	0.34	1	1	16	26
24KS 563	753925	7407775	0.36	X	X	13	21
24KS 564	753925	7407800	0.33	X	X	10	12
24KS 565	753875	7407800	0.39	X	X	9	9
24KS 566	753875	7407775	0.36	4	X	11	13
24KS 567	753875	7407750	0.56	X	X	11	10
24KS 568	753875	7407725	0.36	X	X	15	22
24KS 569	753875	7407675	3.9	6	5	39	85
24KS 570	753875	7407650	0.37	X	1	56	113
24KS 571	753875	7407625	0.45	X	1	92	133
24KS 572	753875	7407600	0.88	1	1	42	66
24KS 573	753875	7407575	2.05	2	3	61	129
24KS 574	753825	7407575	2.99	5	5	24	38
24KS 575	753825	7407600	1.14	1	2	53	70
24KS 576	753825	7407625	0.41	X	X	38	60
24KS 577	753850	7407600	0.44	X	X	74	128
24KS 578	753850	7407625	0.2	X	X	37	49
24KS 579	753850	7407650	0.98	1	1	25	55
24KS 580	753850	7407675	0.56	X	2	17	23
24KS 581	753850	7407725	0.58	X	X	14	14
24KS 582	753850	7407750	0.45	X	X	13	13
24KS 583	753850	7407775	0.59	X	X	10	11
24KS 584	753850	7407800	0.57	1	X	8	15
24KS 585	753825	7407800	1.13	X	X	12	15
24KS 586	753825	7407775	0.48	X	X	12	15
24KS 587	753825	7407750	1.2	2	X	10	9
24KS 588	753825	7407725	0.29	X	X	10	11
24KS 589	753825	7407675	0.91	5	2	16	20
24KS 590	753825	7407650	1.26	2	2	19	21
24KS 591	753825	7407625	3.87	5	5	13	22
24KS 592	754225	7407300	0.59	X	X	8	9
24KS 593	754225	7407275	0.79	X	X	6	6
24KS 594	754225	7407250	0.43	X	1	5	5
24KS 595	754225	7407225	1.05	1	X	5	8
24KS 596	754225	7407200	2.68	1	X	4	4
24KS 597	754225	7407175	0.63	X	X	5	8
24KS 598	754225	7407150	1.8	2	2	8	10
24KS 599	754225	7407125	0.76	1	X	7	8
24KS 600	754225	7407100	0.29	2	X	7	9
24KS 601	754225	7407075	0.49	2	X	7	8
24KS 602	754225	7407050	0.5	2	X	7	9
24KS 603	754225	7407025	1.2	3	1	8	8
24KS 604	754225	7407000	0.53	1	X	9	9
24KS 605	754250	7407000	0.7	2	1	7	6
24KS 606	754250	7407025	0.39	X	1	8	10
24KS 607	754250	7407050	1.09	2	2	6	6
24KS 608	754250	7407075	1.3	2	2	7	6
24KS 609	754250	7407100	1.01	3	2	9	14
24KS 610	754250	7407125	0.43	1	X	10	12
24KS 611	754250	7407150	0.28	X	X	7	11
24KS 612	754250	7407175	1.13	2	1	6	10
24KS 613	754250	7407200	0.7	X	X	5	4
24KS 614	754250	7407225	0.97	1	X	6	7
24KS 615	754250	7407250	0.73	1	2	6	7
24KS 616	754275	7407200	0.47	1	X	6	7
24KS 617	754275	7407175	0.47	1	X	6	8
24KS 618	754275	7407150	0.59	X	X	8	11
24KS 619	754275	7407125	1.24	3	2	8	10

24KS 620	754275	7407100	1.05	2	1	8	14
24KS 621	754275	7407075	1.31	3	1	7	10
24KS 622	754275	7407050	3.57	5	9	6	6
24KS 623	754275	7407025	0.56	1	X	5	6
24KS 624	754275	7407000	0.35	X	X	5	4
24KS 625	755075	7407450	0.43	2	X	6	8
24KS 626	755075	7407425	0.84	1	X	6	6
24KS 627	755075	7407400	0.79	2	X	6	6
24KS 628	755075	7407375	1.35	2	X	5	5
24KS 629	755075	7407350	1.2	2	2	5	5
24KS 630	755075	7407325	1.39	2	1	5	6
24KS 631	755075	7407300	0.61	1	X	4	4
24KS 632	755075	7407275	1.27	2	1	5	4
24KS 633	755075	7407250	2.5	3	3	5	5
24KS 634	755075	7407225	0.39	1	X	4	4
24KS 635	755075	7407200	1.01	1	X	5	6
24KS 636	755075	7407175	1.13	2	1	6	7
24KS 637	755075	7407150	0.55	X	X	4	5
24KS 638	755075	7407125	2.57	3	3	5	6
24KS 639	755075	7407100	1.31	2	1	4	4
24KS 640	755075	7407075	0.49	X	X	4	4
24KS 641	755075	7407050	0.59	X	X	4	3
24KS 642	755075	7407025	0.29	X	X	4	4
24KS 643	755075	7407000	0.68	1	X	4	4
24KS 644	755100	7407000	0.57	X	X	4	4
24KS 645	755100	7407025	0.25	X	X	4	5
24KS 646	755100	7407050	1.28	X	X	3	3
24KS 647	755100	7407075	0.93	X	X	4	5
24KS 648	755100	7407100	1.28	1	1	4	4
24KS 649	755100	7407125	1.41	2	2	4	5
24KS 650	755100	7407150	1.61	2	2	5	5
24KS 651	755100	7407175	0.95	X	1	4	5
24KS 652	755100	7407200	0.54	X	X	4	4
24KS 653	755100	7407225	1.17	1	1	4	5
24KS 654	755100	7407250	1.36	2	2	4	4
24KS 655	755100	7407275	0.86	2	X	5	4
24KS 656	755100	7407300	0.69	1	X	4	5
24KS 657	755100	7407325	1.33	2	2	4	5
24KS 658	755100	7407350	0.64	X	1	4	5
24KS 659	755100	7407375	0.52	X	X	4	4
24KS 660	755100	7407400	1.21	2	X	6	6
24KS 661	755100	7407425	1.44	2	2	6	7
24KS 662	755100	7407450	0.72	2	X	9	11
24KS 663	755125	7407475	0.63	1	X	9	11
24KS 664	755125	7407450	0.94	1	X	9	12
24KS 665	755125	7407425	0.85	1	3	7	8
24KS 666	755125	7407400	4.07	4	3	6	7
24KS 667	755125	7407375	0.54	2	1	6	6
24KS 668	755125	7407350	1.26	2	2	6	6
24KS 669	755125	7407325	0.51	X	1	4	4
24KS 670	755125	7407300	1.11	2	2	4	4
24KS 671	755125	7407275	1.18	1	1	4	4
24KS 672	755125	7407250	0.28	X	X	4	4
24KS 673	755125	7407225	1.62	2	2	4	4
24KS 674	755125	7407200	1.08	9	1	4	4
24KS 675	755125	7407175	1.14	2	1	5	5
24KS 676	755125	7407150	0.32	2	X	4	4
24KS 677	755125	7407125	1.43	2	2	4	5
24KS 678	755125	7407100	1.2	2	2	3	4

24KS 679	755125	7407075	0.41	X	X	3	4
24KS 680	755125	7407050	0.48	X	X	3	3
24KS 681	755125	7407025	0.26	X	X	3	3
24KS 682	755150	7407025	2.76	4	2	4	5
24KS 683	755150	7407050	0.3	X	X	3	3
24KS 684	755150	7407075	5.86	X	X	3	4
24KS 685	755150	7407100	1	2	2	4	5
24KS 686	755150	7407125	0.53	1	1	4	5
24KS 687	755150	7407150	0.86	2	2	4	5
24KS 688	755150	7407175	0.5	X	X	4	4
24KS 689	755150	7407200	1.36	2	2	4	5
24KS 690	755150	7407225	1.52	2	1	5	6
24KS 691	755150	7407250	0.68	1	X	4	4
24KS 692	755150	7407275	1.19	1	2	5	4
24KS 693	755150	7407300	2.15	2	X	6	6
24KS 694	755150	7407325	4.28	1	X	6	6
24KS 695	755150	7407350	1.36	2	X	7	7
24KS 696	755150	7407375	1.34	2	1	7	8
24KS 697	755150	7407400	2.38	3	2	8	9
24KS 698	755150	7407425	2.22	2	2	9	9
24KS 699	755150	7407450	2.03	2	2	11	12
24KS 700	755150	7407475	1.76	2	2	7	7
24KS 701	755150	7407475	2.09	3	2	7	7
24KS 702	755175	7407455	3.28	3	2	5	5
24KS 703	755175	7407450	2.44	3	2	6	9
24KS 704	755175	7407425	1.87	2	1	7	6
24KS 705	755175	7407400	0.71	1	X	5	5
24KS 706	755175	7407375	1.33	5	2	7	8
24KS 707	755175	7407350	0.81	X	X	7	8
24KS 708	755175	7407325	0.73	1	X	6	6
24KS 709	755175	7407300	0.94	2	X	6	6
24KS 710	755175	7407275	1.08	2	X	6	6
24KS 711	755175	7407250	0.88	1	1	4	4
24KS 712	755175	7407225	0.83	X	X	4	4
24KS 713	755175	7407200	0.59	X	X	4	4
24KS 714	755175	7407175	0.81	X	X	5	5
24KS 715	755175	7407150	1.08	1	X	3	4
24KS 716	755175	7407125	1.04	2	2	4	4
24KS 717	755175	7407100	1.86	2	2	3	5
24KS 718	755175	7407075	0.99	2	1	3	4
24KS 719	755175	7407050	0.61	1	3	3	3
24KS 720	755175	7407025	0.57	X	1	3	4
24KS 721	755175	7407000	1.07	2	2	4	4
24KS 722	755200	7407000	0.51	X	2	3	3
24KS 723	755200	7407025	0.76	1	3	4	5
24KS 724	755200	7407050	2.09	2	4	4	4
24KS 725	755200	7407075	1.08	1	2	3	4
24KS 726	755200	7407100	1.1	2	2	4	4
24KS 727	755200	7407125	0.39	X	1	3	4
24KS 728	755200	7407150	0.42	1	1	4	4
24KS 729	755200	7407175	0.9	2	3	4	5
24KS 730	755200	7407200	1.21	1	2	4	4
24KS 731	755200	7407225	1.2	1	1	4	5
24KS 732	755200	7407250	1.51	2	3	5	4
24KS 733	755200	7407275	0.42	X	1	5	5
24KS 734	755200	7407300	0.32	X	X	7	7
24KS 735	755200	7407325	0.61	1	1	7	8
24KS 736	755200	7407350	1.91	2	2	8	11
24KS 737	755200	7407375	2.65	3	3	8	11

24KS 738	755200	7407400	1.27	1	1	8	7
24KS 739	755200	7407425	1.37	2	1	7	5
24KS 740	755200	7407450	0.94	1	1	5	5
24KS 741	755200	7407475	0.97	1	4	3	3
24KS 742	755225	7407475	0.54	X	2	3	2
24KS 743	755225	7407450	0.83	1	2	4	4
24KS 744	755225	7407425	0.91	X	2	5	7
24KS 745	755225	7407400	3.96	1	2	8	8
24KS 746	755225	7407375	1.12	1	X	8	10
24KS 747	755225	7407350	0.66	X	1	7	8
24KS 748	755225	7407325	0.76	2	X	6	8
24KS 749	755225	7407300	1.12	1	1	6	8
24KS 750	755225	7407275	0.65	X	X	5	2
24KS 751	755225	7407250	0.72	X	1	5	6
24KS 752	755225	7407225	0.59	X	2	4	4
24KS 753	755225	7407200	0.76	1	1	5	5
24KS 754	755225	7407175	2.04	2	3	4	4
24KS 755	755225	7407150	0.47	X	2	3	4
24KS 756	755225	7407125	1.18	X	2	5	5
24KS 757	755225	7407100	0.56	X	X	3	2
24KS 758	755225	7407075	1.28	2	X	3	4
24KS 759	755225	7407050	1.89	2	4	4	5
24KS 760	755225	7407025	0.74	X	X	3	3
24KS 761	755225	7407000	1.48	2	1	4	4
24KS 762	755250	7407000	3.56	3	3	5	5
24KS 763	755250	7407025	0.92	1	2	3	3
24KS 764	755250	7407050	0.33	X	X	3	3
24KS 765	755250	7407075	0.86	1	2	5	5
24KS 766	755250	7407100	1.35	2	2	4	5
24KS 767	755250	7407125	0.86	1	2	4	5
24KS 768	755250	7407150	0.6	X	3	4	4
24KS 769	755250	7407175	0.54	X	1	4	4
24KS 770	755250	7407200	1.34	1	1	5	5
24KS 771	755250	7407225	0.94	X	1	6	6
24KS 772	755250	7407250	0.6	X	2	5	5
24KS 773	755250	7407275	0.33	X	6	5	7
24KS 774	755250	7407300	0.38	X	1	5	5
24KS 775	755250	7407325	1.97	2	4	7	8
24KS 776	755250	7407350	2.39	3	3	9	14
24KS 777	755250	7407375	1.18	X	X	7	9
24KS 778	755250	7407400	0.6	X	X	5	6
24KS 779	755250	7407425	0.78	2	X	5	6
24KS 780	755250	7407450	0.51	1	X	3	2
24KS 781	755250	7407475	1.04	X	2	3	2
24KS 782	755275	7407475	0.97	1	X	3	2
24KS 783	755275	7407450	0.78	1	1	3	2
24KS 784	755275	7407425	0.35	X	X	3	2
24KS 785	755275	7407400	1.8	2	2	4	3
24KS 786	755275	7407375	0.44	X	X	4	4
24KS 787	755275	7407350	1.09	1	X	7	7
24KS 788	755275	7407325	2.26	1	2	4	3
24KS 789	755275	7407300	2.12	2	2	6	8
24KS 790	755275	7407275	0.51	X	16	6	7
24KS 791	755275	7407250	0.49	X	X	5	5
24KS 792	755275	7407225	0.16	X	X	5	5
24KS 793	755275	7407200	0.94	1	1	7	6
24KS 794	755275	7407175	0.81	X	X	6	5
24KS 795	755275	7407150	0.62	X	1	4	4
24KS 796	755275	7407125	0.46	X	X	5	5

24KS 797	755275	7407100	0.79	2	2	5	4
24KS 798	755275	7407075	1.56	3	2	5	5
24KS 799	755275	7407050	0.53	2	3	5	5
24KS 800	755275	7407025	0.32	X	1	4	4
24KS 801	755275	7407000	1.45	2	2	4	4
24KS 802	755300	7407000	0.31	X	X	4	5
24KS 803	755300	7407025	2.22	3	3	5	5
24KS 804	755300	7407050	0.75	1	X	4	4
24KS 805	755300	7407075	0.33	X	1	4	4
24KS 806	755300	7407100	0.71	X	2	4	5
24KS 807	755300	7407125	1.06	1	1	4	4
24KS 808	755300	7407150	1.27	X	2	5	6
24KS 809	755300	7407175	0.26	X	X	4	4
24KS 810	755300	7407200	0.14	X	X	5	5
24KS 811	755300	7407225	1.44	X	X	5	5
24KS 812	755300	7407250	4.21	X	X	6	7
24KS 813	755300	7407275	1.55	1	2	8	9
24KS 814	755300	7407300	7.1	2	1	5	5
24KS 815	755300	7407325	2.08	3	1	5	3
24KS 816	755300	7407350	1.35	1	2	6	7
24KS 817	755300	7407375	3.11	4	2	3	3
24KS 818	755300	7407400	0.63	1	X	3	2
24KS 819	755300	7407425	0.83	1	X	4	3
24KS 820	755300	7407450	0.67	1	X	3	2
24KS 821	755300	7407475	0.75	1	X	3	2
24KS 822	755300	7407500	0.83	1	X	5	7
24KS 823	755300	7407500	0.84	1	X	5	7
24KS 824	755350	7407600	1.43	2	X	3	3
24KS 825	755350	7407575	1.87	2	X	4	3
24KS 826	755350	7407550	1.58	2	1	4	4
24KS 827	755350	7407525	1.93	4	2	4	4
24KS 828	755350	7407500	1	1	2	4	4
24KS 829	755350	7407475	2	2	2	3	2
24KS 830	755350	7407450	1.39	2	3	4	3
24KS 831	755350	7407425	0.95	X	X	4	3
24KS 832	755350	7407400	1.17	2	2	4	3
24KS 833	755350	7407375	2.59	4	3	4	6
24KS 834	755350	7407350	0.6	1	X	3	2
24KS 835	755350	7407325	1.22	1	2	4	4
24KS 836	755350	7407300	1.35	2	1	4	5
24KS 837	755350	7407275	4.85	3	3	6	8
24KS 838	755350	7407250	0.9	2	2	10	11
24KS 839	755350	7407225	2.39	3	2	9	13
24KS 840	755350	7407200	0.65	1	1	5	7
24KS 841	755350	7407175	0.72	X	X	5	6
24KS 842	755350	7407150	0.68	1	X	6	7
24KS 843	755350	7407125	0.45	X	X	6	6
24KS 844	755350	7407100	1.18	2	2	5	5
24KS 845	755350	7407075	1.05	2	X	5	6
24KS 846	755350	7407050	1.55	2	1	5	5
24KS 847	755350	7407025	1.36	2	2	4	5
24KS 848	755350	7407000	0.35	X	X	3	2
24KS 849	755400	7407000	3.31	3	3	5	5
24KS 850	755400	7407025	2.67	2	3	5	5
24KS 851	755400	7407050	1	1	2	4	4
24KS 852	755400	7407075	2.12	3	3	5	5
24KS 853	755400	7407100	0.39	X	X	6	6
24KS 854	755400	7407125	0.77	1	1	6	7
24KS 855	755400	7407150	1.48	2	2	6	7

24KS 856	755400	7407175	1.73	2	2	10	18
24KS 857	755400	7407200	1.4	2	X	10	10
24KS 858	755400	7407225	4.08	3	2	5	5
24KS 859	755400	7407250	0.69	1	1	3	2
24KS 860	755400	7407275	0.9	1	X	4	3
24KS 861	755400	7407300	1.04	1	2	3	2
24KS 862	755400	7407325	0.92	1	X	4	3
24KS 863	755400	7407350	1.07	1	X	3	3
24KS 864	755400	7407375	1.14	2	X	4	3
24KS 865	755400	7407400	0.8	X	X	4	5
24KS 866	755400	7407425	0.57	1	X	6	6
24KS 867	755400	7407450	0.55	X	X	4	2
24KS 868	755400	7407475	0.85	X	X	3	4
24KS 869	755400	7407500	1.29	3	1	4	4
24KS 870	755400	7407525	1.63	4	1	4	4
24KS 871	755400	7407550	2.29	4	2	4	4
24KS 872	755400	7407575	2.25	3	2	3	2
24KS 873	755450	7407550	1.78	3	2	3	2
24KS 874	755450	7407525	3.59	5	3	3	3
24KS 875	755450	7407500	2.49	3	2	3	3
24KS 876	755450	7407475	2.4	4	2	4	4
24KS 877	755450	7407450	3.92	5	4	3	3
24KS 878	755450	7407425	0.8	2	X	3	2
24KS 879	755450	7407400	1.19	2	X	3	2
24KS 880	755450	7407375	0.54	1	X	3	3
24KS 881	755450	7407350	0.45	1	X	4	3
24KS 882	755450	7407325	0.39	1	1	3	2
24KS 883	755450	7407300	0.51	1	X	3	3
24KS 884	755450	7407275	0.29	X	X	3	2
24KS 885	755450	7407250	0.62	1	X	3	2
24KS 886	755450	7407225	0.8	2	X	4	4
24KS 931	754402	7407780	2.29	2	2	4	4
24KS 932	754402	7407790	1.06	X	2	3	5
24KS 933	754402	7407800	0.77	1	X	4	5
24KS 934	754402	7407810	1.36	2	2	4	6
24KS 935	754402	7407820	0.44	X	X	4	4
24KS 936	754402	7407830	0.45	X	X	6	7
24KS 937	754410	7407830	0.47	X	1	7	9
24KS 938	754410	7407820	1.82	2	2	7	9
24KS 939	754410	7407810	1.14	1	X	5	5
24KS 940	754410	7407800	1.12	1	2	4	5
24KS 941	754410	7407790	1.23	1	1	3	4
24KS 942	754410	7407780	1.81	1	3	3	3
24KS 943	754420	7407780	0.94	1	X	3	3
24KS 944	754420	7407790	2.5	3	3	3	4
24KS 945	754420	7407800	5.14	3	3	4	6
24KS 946	754420	7407810	5.22	6	5	6	6
24KS 947	754420	7407820	1.59	2	2	8	10
24KS 948	754420	7407830	3.05	3	3	8	14
24KS 949	754430	7407830	7.03	4	5	7	9
24KS 950	754430	7407820	7.05	8	5	7	12
24KS 951	754430	7407810	7.61	3	3	7	8
24KS 952	754430	7407800	2.09	2	3	5	6
24KS 953	754430	7407790	0.8	1	X	3	4
24KS 954	754430	7407780	1.39	1	1	2	3
24KS 955	754440	7407780	2.18	2	2	3	5
24KS 956	754440	7407790	1.67	1	2	4	5
24KS 957	754440	7407800	0.8	1	X	6	8
24KS 958	754440	7407810	1.32	1	2	8	11

24KS 959	754440	7407820	3.28	2	3	6	7
24KS 960	754440	7407830	2.01	2	2	5	8

Note: 'X' denotes below detection limit

Table 2 - Appendix 1: JORC Code, 2012 Edition

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i> <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i> <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i> <i>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i>	<u>Soil & Stream Sampling</u> The soil and stream sediment sampling protocol included a fine fraction (-2mm) and coarse fraction (-5mm+2mm) sample, weighing approximately two-three kilograms and one-two kilograms respectively collected and sieved on site. Peregrine fine fraction samples were analysed for gold by a two kilogram cyanide leach. Coarse and fractions analysed for gold as well as a suite of 53 multi-elements by aqua regia. <u>Geophysical Surveys</u> Gradient array IP (GAIP): 1 survey grid area; and Dipole-dipole IP (DDIP): 3 traverses IP Survey Contractor: Khumsup Geophysics Equipment: Transmitter: GDD Tx-II Receiver: GDD Rx-16 GAIP transmitter electrodes: aluminium foil in small shallow pits GAIP and DDIP receiver electrodes: copper sulphate porous pots Transmitter frequency: 0.125 Hz (2 second time base) Typical GAIP transmitter current: 7.4 - 8.9 A Typical DDIP transmitter current: 5.4 - 7.9 A GAIP transmitter electrode dipole spacing: 3.2 km GAIP receiver electrode dipole spacing: 50 m DDIP transmitter electrode dipole spacing: 200 m DDIP receiver electrode dipole spacing: 50 m.
Drilling techniques	<i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	Not applicable – no drilling undertaken.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i> <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	Not applicable – no drilling undertaken.

Criteria	JORC Code explanation	Commentary
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> <i>The total length and percentage of the relevant intersections logged.</i>	No logging was undertaken.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	Samples were screened in the field as described in "Sampling techniques" above. Random field duplicates and blanks were inserted..
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i>	Peregrine samples utilised the aqua regia and BLEG methods ICP-MS is an appropriate technique for early stage exploration.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i>	Due to the early stage of exploration and type of work completed to date, no verification nor check assaying has been undertaken to date.
Location of data points	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> <i>Specification of the grid system used.</i> <i>Quality and adequacy of topographic control.</i>	Handheld GPS unit – MGA94 zone 50 (GDA).

Criteria	JORC Code explanation	Commentary
Data spacing and distribution	Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied.	<u>Soil & Stream Sampling</u> Soil sampling has initially been completed on 25m x 25m spacing. <u>Geophysical Surveys</u> GAIP receiver station spacing: 50 m GAIP receiver line spacing: 100 m with infill to 50 m over central area DDIP receiver station spacing: 50 m DDIP transmitter station spacing: 50 m DDIP survey line spacing: variable.
Orientation of data in relation to geological structure	Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	North-South sample lines are slightly oblique to the regional geological trend. At this early stage of exploration this orientation is considered appropriate. <u>Geophysical Surveys</u> GAIP and DDIP: NE-SW oriented transmitter electrode dipoles and receiver survey line traverses perpendicular to local geological strike.
Sample security	The measures taken to ensure sample security.	Samples were road freighted back to Perth and delivered to the assay laboratory in Perth. Sample security levels are considered appropriate for a preliminary reconnaissance assessment.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	The Company carries out internal audits/reviews of procedures, however no external reviews have been undertaken.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	The exploration results in this report relate to Exploration Licenses E52/3785. Tenure in the form of Exploration Licenses with standard expiry conditions and options for renewal. E52/3785 is 100% owned by Peregrine's subsidiary, Pilbara Gold Exploration Pty Ltd. The tenement is within the Nyiyaparli and Nyiyaparli #3 determination and claim for native title purposes. The tenements are in good standing and there are no known impediments.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	Limited regional exploration on E52/3785 was undertaken by previous companies and included geophysical, and geochemical surveys. Geochemical surveys included soil and stream sampling.
Geology	Deposit type, geological setting and style of mineralisation.	The tenement partially overlap the southeast corner of the Pilbara Craton with Archaean granite and minor greenstone exposed in the Sylvania Inlier. The northern margin of this terrane is in tectonic contact with the Fortescue and Hamersley Groups that lie within the Hamersley Basin. In the south it is unconformably

Criteria	JORC Code explanation	Commentary
		overlain by the Bresnahan and Bangemall basins that form the Bangemall Group. Gold deposits of significant scale occur in a variety of spatial and temporal settings. The assembly of the Archaean to Proterozoic rock between the Pilbara and Yilgarn cratons is referred to as the Capricorn Orogen. Approximately 1000km long and 500km wide, the damage zone of this orogen records this punctuated Proterozoic construction. It includes the deformed margins of these cratons as well as the continental margin rocks such as the Hamersley Basin, meta-igneous and metasedimentary rocks of the Gascoyne Complex and numerous low-grade sedimentary rocks such as the Bresnahan Basin. Throughout the region there are numerous gold, basemetal and rare earth element occurrences. Deposits of significance are observed within the boundaries of the Capricorn Orogen which include the nearby Bibra, Paulsons/Whyloo Dome, Plutonic, Ashburton Project and the DeGrussa copper-gold-silver deposit.
Drill hole Information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> ○ easting and northing of the drill hole collar ○ elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar ○ dip and azimuth of the hole ○ down hole length and interception depth ○ hole length. <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	Refer to tables included in the body of the report.
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	Only field observations have been reported. There has been no data aggregation.
Relationship between mineralisation widths and intercept lengths	<i>These relationships are particularly important in the reporting of Exploration Results.</i> <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i>	Due to the poor outcrop coverage in the prospect area, width of mineralisation is currently unknown.

Criteria	JORC Code explanation	Commentary
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Refer to diagrams in body of the report.
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	All available relevant information is presented.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	All available relevant information is presented.
Further work	<i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Future exploration activities may include additional Air-Core drilling and costeaning. Subject to these results, follow up RC/DD may be planned.

