

#### **ASX ANNOUNCEMENT**

14 April 2025

# Norwood Successfully Achieves Key Project Milestones and Reports Strong Customer Receipts

Norwood Systems Ltd ("Norwood" or "the Company") is pleased to announce the successful achievement of the first two milestones under a recently secured telecommunications contract (see Norwood's ASX announcement dated 18<sup>th</sup> March 2025). These milestones involved the completion and delivery of high-level design architecture, along with comprehensive documentation and detailed specifications. This achievement validates Norwood's ability to deliver advanced, AI-driven voice technology solutions on schedule, demonstrating the Company's technical and operational capability.

Additionally, the Company advises that it has recorded strong cash inflows from customers, banking total customer receipts of approximately AUD \$734,000 (unaudited) over the past 30 days, strengthening Norwood's cash position.

Norwood remains confident in its business trajectory and will keep the market informed as it progresses with further operational and strategic initiatives.

This announcement has been authorised for release by the Board of Norwood Systems Ltd.

#### **ENDS**

### For media inquiries, please contact:

Paul Ostergaard, CEO & Founder

Office: +61 8 9200 3500

**Web:** www.norwoodsystems.com **Email:** info@norwoodsystems.com

## **About Norwood Systems**

Norwood Systems (ASX: NOR) is a leading innovator in voice communication services, providing advanced conversational and generative AI technologies to revolutionise global communications. Its solutions enhance user experiences, delivering reliable and cutting-edge voice services to customers worldwide.