



**ANNOUNCEMENT**

**14 April 2025**

**CONTINUED POSITIVE MOMENTUM IN THE GOVERNANCE OF MC MINING LIMITED**

MC Mining Limited (**MC Mining** or the **Company**) is pleased to advise that, following the continued positive progress of the Company in implementing the investment by Kinetic Development Group Limited (**KDG**) in terms of the Share Subscription Agreement (**SSA**) as amended (reference the Company announcement of 3 March 2025), the Company has completed its next phase of governance restructure to ensure the group benefits from an increasing pool of expertise on the Board and alignment with the group's new strategic direction. In this context, the Company advises that Mr An Chee Sin has resigned as a Non Executive Director with effect from 15 April 2025. Mr Chee Sin has been a vital member of MC Mining's board and contributed to MC Mining being positioned to become South Africa's pre-eminent steelmaking hard coking coal producer. Mr. Chee Sin has also provided invaluable input as a member of the MC Mining Audit & Risk Committee.

The Company is pleased to announce the appointment of two non-executive Directors in Ms. Lanlan Wang and Dr Huoxin Wang effective 15 April 2025.

Ms. Lanlan Wang (**Lily**) is the current Vice President and Chief Financial Officer of Kinetic (Asia) Limited. Lily also serves as the President of Kinetic (Asia) Limited. Lily has over 10 years of experience in corporate finance, corporate listings and asset appraisal. Lily previously served as a senior project manager at Jones Lang LaSalle (Beijing) Consultants Limited during which time she participated in capital transactions for more than 30 listed enterprises. Lily has also served as an investor relations director of China New Material Technology Holdings Limited and as a vice president of Chuang Xin (China) Group Limited. Lily holds a Master's degree in Business Administration from the Fudan University and The University of Hong Kong.

Dr Huoxin Wang (**Hevin**) holds PhD in Financial Accounting from the University of Hong Kong, attended postgraduate studies in Corporate Governance from Fudan University and also holds a Bachelor in Accounting from China University of Mining and Technology. Hevin currently serves as the Chairman's Assistant and Group Deputy General Manager of Finance at Eagle Canyon International Group where

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Interim Chairman Mathews Senosi Interim Managing Director & Chief Executive Officer Yi (Christine) He

Non-executive directors An Chee Sin, Zhen (Brian) He, Dr. S. West, B. Pavlovski, M. Huang



he manages operations and financial activities including overseeing cross-border investments, mergers and acquisitions, organizational optimization, and investment strategy design. He has previously held positions including Portfolio Manager at Eagle Investment Management and Assistant to the Chief Financial Officer and Company Secretary at KFM Kingdom Holdings Limited.

**Mathews Senosi, MC Mining's Interim Chairman, said:** "On behalf of the Board I would like to firstly, thank Mr Chee Sin for his dedicated and valuable service to the Company since April 2018. Mr Chee Sin has been a critical contributor to shepherding the Company through a number of corporate actions including a successful rights issue and the recent investment transaction with Kinetic Development Group Limited that has finally positioned the Company to realise its long term strategic intent of becoming the leading contributor to steel making coal for the market in South Africa. The Board and Company wish him well in his future endeavours.

The Board welcomes Lily and Hevin who will add significant depth to the skills available to the Company. Their financial backgrounds and extensive experience in cross border enterprise management and corporate action will be invaluable, particularly given their knowledge of both the African and Hong Kong markets. We look forward to their contribution to the future success of the Company. "

#### **Mathews Senosi**

#### **Interim Chairman**

This announcement has been approved by the Company's Disclosure Committee.

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#### **For more information contact:**

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#### **Company advisers:**

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BSM Sponsors Proprietary Limited is the nominated JSE Sponsor

#### **About MC Mining Limited:**

MC Mining is an ASX/JSE-listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical and thermal coal), Makhado Project (hard coking coal), Vele Colliery (semi-soft coking and thermal coal), and the Greater Soutpansberg Projects (coking and thermal coal).

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