

## ASX RELEASE

## STRATA INVESTMENT HOLDINGS PLC

14 April 2025

## Net Tangible Asset Backing

Strata Investment Holdings plc (“Strata”, or “Company”) (ASX: SRT), advises that, as of **31 March 2025**, the unaudited Net Tangible Asset (“NTA”) backing of Strata is **AUD 0.2863** per share after tax.

## Net Tangible Asset Backing - GBP

	28 February 2025	31 March 2025	Change %
<b>Net tangible asset value after tax</b>	£24,990,000	£23,540,000	-5.80%
<i>of which relates to the uncapped 2% net smelter return royalty (“NSRR”)</i>	£17,623,000	£17,229,000	
<b>Net asset value per share</b>	14.75p	13.89p	-5.80%
<i>Net asset value per share excluding the uncapped 2% NSRR</i>	4.35p	3.96p	

## Net Tangible Asset Backing - AUD

	28 February 2025	31 March 2025	Change %
<b>Net tangible asset value after tax</b>	A\$50,600,000	A\$48,500,000	-4.15%
<i>of which relates to the uncapped 2% NSRR portfolio</i>	A\$35,650,000	A\$35,515,000	
<b>Net asset value per share</b>	29.87c	28.63c	-4.15%
<i>Net asset value per share excluding the uncapped 2% NSRR</i>	8.80c	7.68c	
<i>AUD to GBP FX rate assumed</i>	0.4939	0.4851	

## Capital Structure

	28 February 2025	31 March 2025	Change %
Shares/CDI's in issue	169,423,576	169,423,576	0%

Shareholders should refer to the **Review of Operations** section in the **Annual Report** issued on **28<sup>th</sup> of March 2025** for context on the investment philosophy and material components and assumptions that underpin the NTA asset backing.

*This ASX release was authorised on behalf of the Board by: David Michael McNeilly, Chief Executive Officer.*

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