

Sprintex Limited ABN: 38 106 337 599

ASX: SIX

ASX RELEASE 15 April 2025

Sprintex advances work with leading European environmental company, Mest Water and continues to drive broader distribution opportunities

Highlights

- Sprintex-Mest partnership is advancing rapidly with the ZLD-Up system for sustainable manure processing and ammonia reduction
- Both parties to implement two additional smaller Sprintex compressors post-heat exchanger (beyond initial quote) to drive further operating efficiencies
- Mest negotiations for maiden purchase order being finalised with one of the largest agribusiness Groups in Netherlands and expected this month
- Initial order is still expected for 200 units, representing a total order value for Sprintex of more than €4.5m ~A\$8.149m
- Multiple near term opportunities identified following technology exhibit at Hannover Messe 2025, a annual cornerstone of the world's leading industrial trade fair

Sprintex Limited (ASX: SIX) ("Sprintex" or "the Company"), is pleased to provide the following update regarding ongoing collaboration with leading European environmental technology company Mest Water, as well as broader product distribution initiatives following the Company's technology showcase at the Hannover Messe 2025, an annual cornerstone of the world's leading industrial trade fair (refer ASX announcement: 12 March 2025).

Sprintex & Mest Water collaboration update and pending purchase order:

Sprintex and Mest Water's ongoing strategic collaboration is on developing the Mest ZLD-Up system for reducing ammonia emissions from agriculture, in response to Dutch regulations. Commissioning of the Sprintex-Mest compressor operation on saturated steam was successfully completed at Mest Water's 31,000m² facility in Tubergen, Netherlands last month, validating both performance and efficiency.

Following ongoing collaboration with Mest Water, additional efficiency improvements have been identified, and a decision has been reached to add two, smaller Sprintex compressors post-heat exchanger and post manure dryer stage, beyond the initial quote. All calculations and simulations for this multicompressor setup have been completed, with final commissioning and the initial purchase order expected this month.

283 Rokeby Road Subiaco WA 6008

Phone: +61 8 9262 7277

Email: enquiries@sprintex.com.au URL: www.sprintex.com.au



Concurrently, Mest Water is finalising negotiations with a leading European agribusiness group for the maiden purchase order, which is expected to total 200 units, representing a total order value for Sprintex Compressors of more than €4.5m (~A\$8.14m).

The negotiations with this large private agribusiness group are part of a considerably larger pipeline of opportunities for the collaboration and the maiden purchase order will provide considerable validation of the Company's offering.

To satisfy pending demand, Mest will commence production of 20–30 units monthly, targeting over 100 units monthly at full scale. Both Sprintex and Mest Water continue to collaborate on opportunities to optimise production and will provide further updates as developments materialise.

Hannover Messe Showcases Sprintex G15 and G25 Jet Blowers:

Sprintex recently presented its ground-breaking G15 and G25 Jet Blowers at Hannover Messe, the world's premier industrial technology trade fair, in Hannover, Germany. The advanced blowers, capable of operating at ultra-high speeds of up to 95,000rpm (three times faster than conventional turbo blowers) led to considerable interest from a range of potential distributors, strategic partner and prospective customers, for their compact design, exceptional energy efficiency, and whisper-quiet operation. Equipped with patented high-speed motors, advanced air foil bearing technology, and intelligent control systems, the G15 and G25 series deliver over 50% energy savings compared to traditional blowers.

During the event, the Company received enquiries from major original equipment manufacturers (OEMs), system integrators, and distributors. These enquiries came from a range of sector participants, seeking solutions in wastewater treatment, pneumatic conveying, aquaculture, drying systems and other industrial applications.

Several parties are now actively exploring private labelling opportunities to support broader environmental, social, and governance (ESG) goals. The Company is confident that a number of opportunities will materialise in the coming months.

Further, conference participation has delivered a strengthened pipeline of leads. To capitalise on this, the Company is now preparing to ship multiple G15 and G25 units overseas for evaluation by prospective partners.

Ongoing international exposure has complemented SIX's ongoing collaboration with Mest Water and also positions Sprintex to capitalise on the rapidly growing demand for sustainable blower solutions.

Management commentary:

Sprintex CEO Jay Upton said: "Sprintex has continued to make strong operational progress in the recent weeks and we are confident that this foundation will unlock considerable value for shareholders in the near term.

"Our collaboration with Mest Water is continuing to strengthen, with a significant amount of industry interest being generated from substantial agribusiness groups. Mest Water has been established and respected in the European manure treatment industry since 2016 and is now accepting deposits for ZLD-Up almost daily. Work alongside Mest was further complemented by our engagement with a number of potential customers and strategic partners at the Hannover Messe trade fair. On behalf of the Board, I look forward to providing further updates in the coming weeks on additional progress."

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Image: The Sprintex booth at Hannover Messe

This ASX announcement has been authorised for release by the Board of Sprintex Limited.

-ENDS-

For further information:

Sprintex Limited

Jay Upton Managing Director

P: +61 408 441 124

E: jay.upton@sprintex.com.au

Six Degrees Investor Relations

Henry Jordan

P: +61 431 271 538

E: Henry.jordan@sdir.com.au

About Sprintex:

Sprintex, established in Australia in 2003, is a prominent company specialising in the engineering, research, product development, and manufacturing of ultra high-speed electric motors and clean air compressors. The Company is dedicated to creating energy-efficient solutions for various applications, significantly impacting both industrial and automotive sectors. Sprintex's innovation-driven approach has positioned it as a leader in the development of clean air technologies, continually advancing the standards in these industries.

In the industrial sector, Sprintex's G Series blowers are designed for high-speed air movement in wastewater treatment, aquaculture, paper milling, and pharmaceuticals, ensuring efficient and reliable performance. Additionally, Sprintex develops fuel cell compressors for clean energy applications, particularly in hydrogen and natural gas fuel cells, promoting sustainable energy solutions. In the

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automotive realm, the Company focuses on enhancing hybrid and petrol vehicles with high-speed electric motor-driven compressors, while its legacy in twin screw superchargers continues to influence modern advancements.

Forward Looking Statements:

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

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