

15 April 2025

## Compelling Sustained Production Results from Gapstow Wells

**Perth, Western Australia – Brookside Energy Limited (ASX: BRK) (OTC Pink: RDEF) (Brookside or the Company)** is pleased to announce strong and sustained production results from its non-operated Gapstow Wells, located in Carter County, Oklahoma, within the core of the SWISH Play.

Operated by US-based major oil and gas producer Continental Resources, Inc. (“Continental”), these full-field development wells were drilled and completed in 2024, with production and first sales established late in the fourth quarter. The Gapstow Wells, together with the Courbet Wells, form part of Continental’s successful initiative to test the simultaneous development of the Woodford Shale and Sycamore Lime reservoirs. This approach to full-field development is designed to maximise both operational efficiency and ultimate hydrocarbon recovery.

Brookside holds a non-operated working interest in eight of the Gapstow Wells, representing a cumulative net revenue interest (NRI) of approximately 16%. This interest forms part of Brookside’s broader non-operated holdings across the SWISH Play.

The Gapstow Wells have delivered exceptional early performance, producing nearly **1.65 million barrels of oil equivalent (~74% liquids)** during their first three months of production (~27,500 BOE net to Brookside). Notably, the wells achieved an **average IP90 (Initial Production over 90 days) of 1,792 BOE per well (normalized to 10,000’ lateral), with 73% liquids content**. This IP90 measure is a key industry benchmark that reflects sustained early production performance, offering a strong indicator of longer-term well productivity. These results further confirm the prolific nature of this part of the Anadarko Basin.

Brookside is proud to have participated in this highly successful development alongside Continental. As one of the largest private oil producers in the United States, Continental brings scale, technical expertise, and infrastructure that has helped unlock the full potential of this acreage. These results continue to reinforce the Company’s view that the SWISH Play consistently delivers some of the highest estimated ultimate recoveries per drilling spacing unit (DSU) in the Mid-Continent region, particularly when the Sycamore and Woodford formations are co-developed.

Brookside’s share of the substantial cash flow generated from these wells will significantly enhance the Company’s revenue base and further strengthen its working capital position, complementing its operated well portfolio.

### Managing Director David Prentice commented:

*"We are very pleased with the outstanding performance of the Gapstow Wells and proud to be partnering with Continental on this exciting project. These results continue to validate our strategic focus on the SWISH Play and the value of participating in high-quality, non-operated projects. The cash flow from these wells further enhances our financial position and supports our continued investment in value-accretive growth."*

### Brookside Energy Ltd.

ASX BRK ACN 108 787 720

Level 3, 88 William Street  
Perth WA 6000

[brookside-energy.com.au](http://brookside-energy.com.au)

**PHONE** +61 8 9463 2463

**FAX** +61 8 9463 2499

**EMAIL** [info@brookside-energy.com.au](mailto:info@brookside-energy.com.au)

Brookside looks forward to providing additional updates from its activities across its Anadarko Basin portfolio.

– ENDS –

**Authority:**

This announcement has been authorised for release by the Board of Directors of Brookside Energy Limited

**For further information, contact:**

Brookside Energy Limited

Tel: (+61 8) 9463 2463

[info@brookside-energy.com.au](mailto:info@brookside-energy.com.au)

Media and Investor Relations

Tel: (+61) 417 021 312

[simon@republicpr.com.au](mailto:simon@republicpr.com.au)

### Forward-Looking Statements and Other Disclaimers

This announcement may include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties, and assumptions, which are outside the control of Brookside Energy Limited (“Brookside Energy”, or “the Company”). These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions in various countries and regions, environmental risks and legislative, fiscal, or regulatory developments, political risks, project delay or advancement, approvals, and cost estimates. Actual values, results or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Brookside Energy does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward looking statement is based.

This announcement does not constitute investment advice. Neither this announcement nor the information contained in it constitutes an offer, invitation, solicitation, or recommendation in relation to the purchase or sale of shares in any jurisdiction. Shareholders should not rely on this announcement. This announcement does not consider any person's particular investment objectives, financial resources or other relevant circumstances and the opinions and recommendations in this announcement are not intended to represent recommendations of investments to persons. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

The information set out in this announcement does not purport to be all-inclusive or to contain all the information, which its recipients may require to make an informed assessment of Brookside Energy. You should conduct your own investigations and perform your own analysis to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

To the fullest extent permitted by law, the Company does not make any representation or warranty, express or implied, as to the accuracy or completeness of any information, statements, opinions, estimates, forecasts, or other representations contained in this announcement. No responsibility for any errors or omissions from this announcement arising out of negligence or otherwise is accepted.

### ABOUT BROOKSIDE ENERGY LIMITED

**Brookside** is an Australian public company listed on the Australian (ASX: BRK), and USA (OTC Pink: RDEF) stock exchanges. The Company was founded in 2015, to focus on the mid-continent region of the US, where our deep and valued relationships enable us to work with local communities to ensure sustainable growth and value creation through the safe and efficient development of energy assets. Focused on exploitation not exploration, the Company generates shareholder value through a disciplined portfolio approach to the acquisition and development of oil and gas assets and the leasing and development of acreage opportunities. The Company's wholly owned US subsidiary and manager of operations, Black Mesa Energy, LLC (Black Mesa), is led by a team of experienced and dedicated oil and gas professionals with decades of experience in the US onshore oil and gas sector with specific focus on the mid-continent region. Black Mesa works to identify opportunities that meet the Company's investment hurdles and executes the acquisition and subsequent development of these projects.

### Brookside Energy Interactive Investor Hub

Engage with us directly by asking questions, watching video summaries, and seeing what other shareholders have to say about this and past announcements at our Investor Centre at <https://relait.brookside-energy.com.au/announcement-dashboard>

Or visit our website at <https://brookside-energy.com.au/>

You can also follow us on social media at

<https://www.linkedin.com/company/brookside-energy-limited>

<https://twitter.com/BrooksideEnergy>



**GLOSSARY**

APO WI	After pay-out working interest
AFIT	After Federal Income Tax
AOI	Area of Interest
BBL	Barrel
BFIT	Before Federal Income Tax
BOE	Barrels of Oil Equivalent
BOEPD	Barrels of Oil Equivalent Per Day
BOPD	Barrels of Oil Per Day
BPD	Barrels Per Day
COPAS	Council of Petroleum Accountants Societies
Development Unit or DSU	Development Unit or drilling spacing unit is the geographical area in which an initial oil and/or gas well is drilled and produced from the geological formation listed in a spacing order. The spacing unit communitizes all interest owners for the purpose of sharing in production from oil and/or gas wells in the unit. A spacing order establishes the size of the unit; names the formations included in the unit; divides the ownership of the unit for the formations into the "royalty interest" and the "working interest;" Only one well can be drilled and completed in each common source of supply. Additional wells may be drilled in a Development Unit, but only after an Increased Density Order is issued by the Oklahoma Corporation Commission.
Force Pooled	The Oklahoma Corporation Commission is authorized to establish well spacing and drilling units covering any common source of supply of hydrocarbons, or any prospective common source of supply. Once the unit is established, the Commission can force pool the interests of all the owners who own interests in that unit and who have not voluntarily joined in the development of that unit.
IP	Initial Production
MBOE	1,000 barrels of oil equivalent
Mcf	1,000 cubic feet
MMBOE	1,000,000 barrels of oil equivalent
NPV <sub>10</sub>	The net present value of future net revenue before income taxes and using a discount rate of 10%.
NRI	Net Revenue Interest
PDP	Proved Developed Producing Reserves
Pooling Agreements	The pooling agreements facilitate the development of oil and gas wells and drilling units. These binding pooling agreements are between the Company and the operators
Prospective Resource	Prospective Resources are those quantities of petroleum which are estimated, on a given date, to be potentially recoverable from undiscovered accumulations.
PUD	Proved Undeveloped Reserves
Reserve Categories	These reserve categories are totalled up by the measures 1P, 2P, and 3P, which are inclusive of all reserve types: <ul style="list-style-type: none"> <li>• "1P reserves" = proven reserves (both proved developed reserves + proved undeveloped reserves).</li> <li>• "2P reserves" = 1P (proven reserves) + probable reserves, hence "proved AND probable."</li> <li>• "3P reserves" = the sum of 2P (proven reserves + probable reserves) + possible reserves, all 3Ps "proved AND probable AND possible."</li> </ul>
STACK	Sooner Trend Anadarko Basin Canadian and Kingfisher Counties – oil and gas play in the Anadarko Basin Oklahoma
SCOOP	South Central Oklahoma Oil Province - oil and gas play in the Anadarko Basin Oklahoma
SWISH AOI	Description of Brookside's Area of Interest in the SCOOP Play
TVD	True Vertical Depth
Working Interest	Percentage of ownership in a lease granting its owner the right to explore, drill and produce oil and gas from a tract of property. Working interest owners are obligated to pay a corresponding percentage of the cost of leasing, drilling, producing, and operating a well or unit