

ASX Announcement
15 April 2025

Catalina Resources is an Australian diversified mineral exploration and mine development company.

Directors

Executive Chairman
Sanjay Loyalka

Executive Director
Ross Cotton

Director
Richard Beazley

Director
Martin Bennett

Company Secretary
Johnathon Busing

ASX Code

CTN

CONTACT DETAILS

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RESULTS OF NON-RENOUCEABLE PRO-RATA ENTITLEMENT OFFER

Catalina Resources Ltd (ASX: CTN) (“Catalina” or the “Company”) is pleased to provide an update on the non-renounceable pro-rata entitlement offer (“Entitlement Offer”) which was announced to ASX on 11 March 2025 with the prospectus lodged with ASX on 18 March 2025, closed on Tuesday, 8 Apr 2025.

The Company sought to raise up to approximately \$2.27m with the Entitlement Offer comprising one (1) new share for every two (2) shares held by eligible shareholders on the record date at an issue price of \$0.003 per share (“New Share”) together with one (1) attaching New Share for every five (5) New Shares subscribed for and issued, making the effective cost for the New Shares subscribed for under the rights issue closer to \$0.0025.

The Entitlement Offer was available to be subscribed for by eligible shareholders with a registered address in Australia, New Zealand, Singapore or the Peoples Republic of China at the Record Date in accordance with the rights issue offer documentation dated 18 March 2025.

Completion of Entitlement Offer

The Company advises that it has accepted applications for entitlements and additional shares from eligible shareholders pursuant to the Entitlement Offer for 122,914,708 New Shares and 24,582,948 free attaching shares.

A summary of the results of the Entitlement Offer are as follows:

Entitlement Offer to Shareholders			
	No. of New Shares	No. of free attaching shares	Gross Proceeds (a\$)
Shares available under the Entitlement Offer	759,000,000	151,800,000	\$2,277,000.00
Shares applied for and accepted under the Entitlement Offer	121,231,541	24,246,315*	\$363,694.62
Oversubscriptions accepted under the Entitlement Offer	1,683,167	336,633	\$5,049.50
Shares available under the Shortfall Offer	636,085,292	127,217,058	\$1,908,255.88

*doesn't equate to 1 for 5 ratio due to fractions rounded up

The issue of 122,914,708 New Shares and 24,582,948 free attaching shares under the Entitlement Offer will occur on Tuesday, 15 April 2025.

Entitlement Shortfall Shares

Pareto Capital will commence a process to complete the placement of New Shares available under the Shortfall following the Entitlement Offer. On completion, the combined Entitlement Offer and Shortfall Offer will raise up to the maximum amount \$2,277,000.

The Shortfall securities will be issued once all application monies have been received by the Company as cleared funds.

An Appendix 2A will be lodged following release of this announcement in relation to the application for quotation of 122,914,708 New Shares and 24,582,948 free attaching shares.

The release of this document to the market has been authorised by the Board of Catalina Resources Ltd.

ABOUT CATALINA RESOURCES LIMITED

Catalina Resources Limited is an Australian diversified mineral exploration and mine development company whose vision is to create shareholder value through the successful exploration of prospective gold, base metal, lithium and iron ore projects and the development of these projects into production.

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