



ASX Announcement

15 April 2025

Pages: 2

## **Results of Wellard General Meeting of Shareholders Sale of MV Ocean Drover and Capital Return to Shareholders Approved**

Wellard Ltd (Wellard, ASX:WLD) advises that shareholders have voted this morning to approve the sale for US\$50M of the livestock vessel the MV Ocean Drover, and have approved a capital return to shareholders of 15 cents-per-share being a return of the whole of the sale proceeds.

The vessel sale is expected to take place in the last week of July, with the date remaining flexible subject to the completion of booked charters.

The capital return is expected to take place on approx. 28 August 2025 (indicative).

Full details of the final voting results are attached.

### **For further information:**

#### **Investors**

Executive Chairman, John Klepec  
Phone: + 61 8 9432 2800

#### **Media**

FTI Consulting, Cameron Morse  
Mobile: +61 (0) 433 886 871



# WELLARD LIMITED

## RESULT OF GENERAL MEETING (ASX REPORT)

GENERAL MEETING OF WELLARD  
SHAREHOLDERS  
Tuesday, 15 April 2025

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

<b>Resolution</b>	<b>Manner in which the securityholder directed their proxy vote</b> (as at proxy close on 13 April 2025)				<b>Manner in which votes were cast in person or by proxy on a poll</b> (All resolutions were put by poll during the general meeting of shareholders. All meeting participants who wished to vote had previously lodged proxies and no votes were cast during the meeting)			<b>Resolution Results</b>
	<b>Votes For</b>	<b>Votes Against</b>	<b>Votes Discretionary</b>	<b>Votes Abstain / Disregarded due to voting restrictions / other error</b>	<b>Votes For</b>	<b>Votes Against</b>	<b>Votes Abstain **</b>	
1. APPROVAL OF SALE OF MV OCEAN DROVER	440,989,418	280,000	13,600	206,556	0 99.93%	0 0.06%	0 0.01	<b>Carried</b>
2. RETURN Of CAPITAL	440,946,265	280,000	56,753	206,556	0 99.92%	0 0.00%	0 0.12%	<b>Carried</b>

\*\* - Note that votes relating to a person who abstains or are otherwise disregarded on an item are not counted in determining whether or not the required majority of votes were cast for or against that item