

ASX RELEASE**16 April 2025**

Completion of Share Placement

Orcoda Limited (ASX: ODA) ("Orcoda" or "the Company") announces that the Company has completed a share placement to sophisticated and professional investors to raise \$1,075,000 at 7 cents per share.

The proceeds from the share placement will be used to accelerate Orcoda's direct sales & marketing strategy to significantly grow its annual recurring revenue, and for general working capital purposes.

Specifically, the Company is in the advanced stage of hiring two senior sales executives who have deep consulting experience and connections in the resources sector and public sector to drive SaaS sales and sales of Orcoda Workforce Logistics System (OWLS), the patented proprietary workforce mobilisation and management software platform which is applicable to mining, oil & gas projects and to Government infrastructure projects.

Placement

The Company has agreed to issue 15,357,143 fully paid ordinary shares at 7 cents per share to a number of sophisticated and professional investors to raise \$1,075,000, pursuant to and within the Company's capacity under ASX Listing Rule 7.1A.

The issue price of \$0.07 per share represents a 10% discount to the Company's 15-day VWAP of \$0.078 prior to the request for a trading halt on 14 April 2025.

No broker was used for the placement and no commission will be payable.

-ENDS-

This ASX release is authorised by the Board of Orcoda Limited.

For more information please contact:

Geoff Jamieson
Managing Director
gjamieson@orcoda.com

ABOUT ORCODA

Orcoda Limited (ASX: ODA) is a leading provider of integrated smart technology solutions in transport logistics, workforce logistics and transport infrastructure. We are dedicated to optimising our clients' operations, enhancing efficiencies, connectivity and compliance. Our mission is to be our clients' trusted partner in their digital transformation journey.

Our clients include some of Australia's largest companies in the transport logistics, healthcare transport, infrastructure and resources sectors.

Our long-term vision is to be a leading Intelligent Transport Management Systems provider to manage smart cities of the future. www.orcoda.com