

ASX Announcement

16 April 2025



The Manager
Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

45 Days Exclusivity to Conduct Due Diligence on Centrex Ltd (Administrators Appointed)

We are pleased to announce that PRL Global Ltd (ASX: PRG) has been selected as the preferred party to advance through a 45-day period to conduct exclusive due diligence on Centrex Ltd (Administrators Appointed) (ASX: CXM), including its subsidiary Agriflex Pty Ltd (Administrators Appointed), which owns the Ardmore phosphate mine in Queensland.

The acquisition of CXM would provide the opportunity to expand PRG's customer base and market access, and drive growth and value for our shareholders and other valued stakeholders into the future.

Subject to the due diligence being completed to the satisfaction of PRG, the parties will finalise the terms of the potential acquisition. Pending completion of the due diligence and finalising the terms of the acquisition, this is not a market sensitive announcement.

An update will be provided on completion of the due diligence.

About PRG: PRG is a leading fertiliser company and producer of Australian Phosphate exports with a global fertiliser value chain, dedicated to providing high-quality products to meet the growing demands of customers. With a focus on innovation and sustainability, PRG strives to provide a sustainable and prosperous future for our community, employees, shareholders and customers.

For further information on PRG, please visit www.prlgroup.com.au, or please contact:

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Forward Looking Statements

This announcement contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of PRG. Actual results may differ materially from those expressed or implied in these statements. Readers are cautioned not to place undue reliance on forward-looking statements. Except as required by law, PRG assumes no obligation to update any forward-looking statements.