

ASX Announcement

17 April 2025

RENT.COM.AU ENTITLEMENT ISSUE CLOSES

Rent.com.au Limited (ASX:RNT) ('Rent.com.au' or 'the Company'), Australia's website made for renters, confirms that its non-renounceable entitlement issue ("Rights Issue") closed at 5.00 pm WST on Monday 14 April 2025. The Rights Issue offered Eligible Shareholders the opportunity to subscribe for 1 new Share for every 8 Shares held at the record date at an issue price of \$0.018 per Share together with one (1) free Attaching Option (exercise price \$0.04 and expiry date of 31 December 2025) for every two (2) Shares subscribed for (the "Offer"). The Attaching Options are of the same class and conditions as existing RNTO quoted options

The proceeds of approximately \$1.7 million (before costs) will mainly be applied to establish the capability for the Company to assess customers for and to fund loans under the RentBond brand, and otherwise for general working capital purposes.

Total valid applications from existing shareholders for 35,076,149 New Shares raising gross proceeds of \$631,371 were received, including valid applications for Shortfall Shares totalling \$238,462. Shortfall Shares will be allocated in priority to Eligible Shareholders who have applied for Shortfall Shares under the Shortfall Offer. The Rights Issue shares and Attaching Options are anticipated to be issued to Eligible Shareholders on Tuesday 22 April 2025. Collectively, the directors and CEO have taken up their entitlements and applied for Shortfall Shares totalling \$266,515. In the case of Sam McDonagh, Garry Garside and John Wood, the taking up of entitlements and shortfall satisfies their sub underwriting obligations. The Company's largest shareholder, Mr Bevan Slattery, has also taken up his full entitlement under the Offer.

The Rights Issue was fully underwritten by RM Corporate Finance Pty Ltd ("Underwriter"), and the remaining Shortfall Shares will be allocated in satisfaction of obligations pursuant to the Underwriting Agreement to appointed sub-underwriters and/or its nominees.

	Shares	Options	Amount Raised
Eligible Shareholders – Entitlement Shares	21,828,289	10,914,123	\$392,909
Eligible Shareholders – Shortfall Shares	13,247,860	6,623,933	\$238,462
Eligible Shareholders - Total	35,076,149	17,538,056	\$631,371
Shortfall Shares to Underwriter / appointed sub-underwriters and/or its nominees*	59,694,541	29,847,289	\$1,074,501
Total Entitlement Offer Shares	94,770,690	47,385,345	\$1,705,872

Further updates will be provided once the Underwriter has placed the remaining Shortfall Shares in accordance with the timetable for the Rights Issue.

By order of the Board.

Karen Koh
Company Secretary

* anticipated date of settlement of remaining shortfall will be 28 April 2025.