

Conversion of Portion of Convertible Loan

Pantoro Gold Limited (**ASX:PNR**) (**Pantoro Gold** or the **Company**) advises that Nebari Partners LLC (**Nebari**) has today exercised an option to convert a further portion of its Convertible Loan Facility into fully paid ordinary shares in the Company (**Shares**). Nebari has elected to convert US\$2.1 million, resulting in the issuance of 1,941,176 Shares. The conversion price was US\$1.0812 per Share (approximately A\$1.69 per Share).

The conversion has reduced Pantoro Gold's total debt position to US\$6.26 million (approximately A\$9.79 million).

For further details of the Convertible Loan Facility refer to the ASX Announcement dated 19 June 2023.

An Appendix 2A and notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) follows.

Enquiries

Paul Cmrlec | Managing Director | Ph: +61 8 6263 1110 | Email: admin@pantoro.com.au

John Gardner | Media and Investors | VECTOR Advisors | Ph: +61 413 355 997

This announcement was authorised for release by David Okeby, Company Secretary.

About Pantoro Gold

Pantoro Gold is a WA-based gold producer focused on unlocking the full potential of its 100%-owned Norseman Gold Project, one of the highest-grade goldfields in Australia. With a rich history and strong presence in the WA mining sector, Pantoro Gold is committed to driving long-term growth through consistent operational excellence and strategic exploration.

PERTH OFFICE

A LEVEL 2, 46 VENTNOR AVE WEST PERTH WA 6005

PO BOX 1535, WEST PERTH WA 6872

E ADMIN@PANTORO.COM.AU

P +61 8 6263 1110

ASX: PNR

WWW.PANTORO.COM.AU