



## Close of Takeover Offer for Class A Options

22 April 2025

Whitebark Energy Limited (ASX:WBE) (Whitebark or the Company) refers to the off-market takeover offers for all of the ordinary shares (King Shares) and options to acquire King shares (King Options) in King Energy Limited (King) that were made under the Bidder's Statement dated 3 February 2025 (as supplemented by the supplementary bidder's statements dated 14 February 2025 and 6 March 2025).

### Close of Takeover Offer Class A Options

Whitebark is pleased to announce that the takeover offer for the King Class A Options closed at 5:00pm on Thursday 17 April 2025. As at 5:00pm on 17 April 2025, acceptances were received for 90.3% of the King Class A Options.

*This ASX announcement has been approved and authorised for released by the Board of Whitebark Energy Limited.*

### For further information:

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### About Whitebark Energy Limited

*Whitebark Energy Limited is an ASX-listed exploration and production company featuring low-cost oil and gas production in Canada, a substantial contingent gas resource in Western Australia, and four EPG permit areas in Queensland. WBE has realigned its corporate strategy to focus on the rapidly developing Australian renewable energy market, with a comprehensive management changeout and partial sale of its Wizard Lake asset located in the prolific oil & gas province of Alberta, Canada.*