

# Form 604

## Corporations Act 2001 Section 671B

### Notice of change of interests of substantial holder

To: Company Name/Scheme      Boss Energy Ltd  
ACN/ARSN                              116 834 336

#### 1. Details of substantial holder (1)

Name                                      Sprott Inc. (Sprott) and each of its controlled bodies corporate listed in Annexure B (the Sprott Group Entities)  
ACN/ARSN (if applicable)              N/A

There was a change in the interests of the  
substantial holder on                              31 March 2025  
The previous notice was given to the company on      17 October 2024  
The previous notice was dated                              16 October 2024

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
	32,170,029	7.85%	41,963,788	10.11%

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various dates set out in Annexure A	Sprott and each other Sprott Group Entity	Various trades on-market as set out in Annexure A	See Annexure A	See Annexure A	See Annexure A

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sprott, Sprott Asset Management USA Inc. (SAM USA) and each other Sprott Group Entity	Various holders	Various holders	SAM USA is a fund and investment manager with the power to exercise control over voting and disposal of the shares and therefore has a relevant interest under sections 608(1)(b) and (c) of the Corporations Act.  Sprott has the same relevant interests as SAM USA under section 608(3)(b) of the Corporations Act by virtue of SAM USA being controlled by Sprott.  Each of the Sprott Group Entities has the same relevant interests as SAM USA under section 608(3)(a) of the Corporations Act by virtue of them each being controlled bodies corporate of Sprott	41,963,788 fully paid ordinary shares	41,963,788 fully paid ordinary shares

			and each Sprott Group Entity therefore having voting power of more than 20% in SAM USA.		
Sprott, Sprott Asset Management LP (SAM LP) and each other Sprott Group Entity	Various holders	SAM LP	<p>SAM LP is an investment manager with the power to exercise control over voting and disposal of the shares and therefore has a relevant interest under sections 608(1)(b) and (c) of the Corporations Act.</p> <p>Sprott has the same relevant interests as SAM LP under section 608(3)(b) of the Corporations Act by virtue of SAM LP being controlled by Sprott.</p> <p>Each of the Sprott Group Entities has the same relevant interests as SAM LP under section 608(3)(a) of the Corporations Act by virtue of them each being controlled bodies corporate of Sprott and each Sprott Group Entity therefore having voting power of more than 20% in SAM LP.</p>	0 fully paid ordinary shares	0 fully paid ordinary shares

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Sprott and each Sprott Group Entity	Refer to Annexure B

#### Signature

print name Lara Misner

capacity Chief Compliance Officer

sign here

*Thomas W. Ulrich*  
*[Signature]*  
*Thomas W. Ulrich*

date 04/22/2025

## Annexure A

This is annexure A of 2 pages (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

  
 Name: Lara Misner *Thomas W. Ulrich*

Date: April 22, 2025

Date of Change	Holder of relevant interest	Nature of change	Consideration	Number of securities affected	Person's votes affected
3/10/2024	Sprott Asset Management USA Inc.	On market buy	3.390	968	968
4/10/2024	Sprott Asset Management USA Inc.	On market buy	3.360	968	968
10/10/2024	Sprott Asset Management USA Inc.	On market buy	3.420	44,556	44,556
11/10/2024	Sprott Asset Management USA Inc.	On market buy	3.420	3,872	3,872
16/10/2024	Sprott Asset Management USA Inc.	On market buy	3.420	51,975	51,975
17/10/2024	Sprott Asset Management USA Inc.	On market buy	3.650	7,426	7,426
18/10/2024	Sprott Asset Management USA Inc.	On market buy	3.540	9,110	9,110
21/10/2024	Sprott Asset Management USA Inc.	On market buy	3.760	68,430	68,430
22/10/2024	Sprott Asset Management USA Inc.	On market buy	3.650	148,500	148,500
24/10/2024	Sprott Asset Management USA Inc.	On market buy	3.580	3,880	3,880
29/10/2024	Sprott Asset Management USA Inc.	On market buy	3.420	37,120	37,120
4/11/2024	Sprott Asset Management USA Inc.	On market sell	2.050	480	480
7/11/2024	Sprott Asset Management USA Inc.	On market buy	3.190	14,848	14,848
12/11/2024	Sprott Asset Management USA Inc.	On market buy	2.006	25,000	25,000
13/11/2024	Sprott Asset Management USA Inc.	On market buy	2.010	1,550	1,550
13/11/2024	Sprott Asset Management USA Inc.	On market buy	3.040	37,120	37,120
15/11/2024	Sprott Asset Management USA Inc.	On market buy	2.860	37,120	37,120
15/11/2024	Sprott Asset Management USA Inc.	On market buy	2.860	3,395	3,395
18/11/2024	Sprott Asset Management USA Inc.	On market buy	3.070	14,848	14,848
19/11/2024	Sprott Asset Management USA Inc.	On market buy	3.050	14,848	14,848
20/11/2024	Sprott Asset Management USA Inc.	On market buy	3.040	32,081	32,081
27/11/2024	Sprott Asset Management USA Inc.	On market buy	2.840	4,850	4,850
29/11/2024	Sprott Asset Management USA Inc.	On market buy	2.710	7,426	7,426
3/12/2024	Sprott Asset Management USA Inc.	On market buy	2.690	14,850	14,850
4/12/2024	Sprott Asset Management USA Inc.	On market buy	2.660	1,455	1,455
17/12/2024	Sprott Asset Management USA Inc.	On market sell	2.360	61,810	61,810
17/12/2024	Sprott Asset Management USA Inc.	On market sell	2.360	52,980	52,980
19/12/2024	Sprott Asset Management USA Inc.	On market sell	2.270	110,025	110,025
20/12/2024	Sprott Asset Management USA Inc.	On market buy	2.280	2,077,700	2,077,700
20/12/2024	Sprott Asset Management USA Inc.	On market sell	2.280	15,200	15,200
23/12/2024	Sprott Asset Management USA Inc.	On market sell	2.327	79,000	79,000
23/12/2024	Sprott Asset Management USA Inc.	On market sell	2.360	77,194	77,194
23/12/2024	Sprott Asset Management USA Inc.	On market sell	2.360	59,380	59,380
23/12/2024	Sprott Asset Management USA Inc.	On market sell	2.360	115,104	115,104
24/12/2024	Sprott Asset Management USA Inc.	On market sell	2.360	115,120	115,120
27/12/2024	Sprott Asset Management USA Inc.	On market sell	2.370	115,120	115,120
2/01/2025	Sprott Asset Management USA Inc.	On market buy	2.480	28,776	28,776
3/01/2025	Sprott Asset Management USA Inc.	On market buy	2.610	21,510	21,510
3/01/2025	Sprott Asset Management USA Inc.	On market buy	2.610	143,400	143,400
3/01/2025	Sprott Asset Management USA Inc.	On market buy	2.610	35,562	35,562

6/01/2025	Sprott Asset Management USA Inc.	On market buy	2.760	215,010	215,010
7/01/2025	Sprott Asset Management USA Inc.	On market buy	2.790	41,440	41,440
8/01/2025	Sprott Asset Management USA Inc.	On market sell	2.720	157,652	157,652
13/01/2025	Sprott Asset Management USA Inc.	On market sell	2.610	136,173	136,173
21/01/2025	Sprott Asset Management USA Inc.	On market buy	2.820	7,166	7,166
22/01/2025	Sprott Asset Management USA Inc.	On market buy	3.220	28,664	28,664
22/01/2025	Sprott Asset Management USA Inc.	On market sell	3.220	78,826	78,826
23/01/2025	Sprott Asset Management USA Inc.	On market buy	3.210	14,334	14,334
23/01/2025	Sprott Asset Management USA Inc.	On market buy	3.210	35,835	35,835
23/01/2025	Sprott Asset Management USA Inc.	On market buy	3.210	57,336	57,336
23/01/2025	Sprott Asset Management USA Inc.	On market buy	3.210	47,376	47,376
24/01/2025	Sprott Asset Management USA Inc.	On market buy	3.170	179,150	179,150
27/01/2025	Sprott Asset Management USA Inc.	On market sell	3.170	28,664	28,664
28/01/2025	Sprott Asset Management USA Inc.	On market sell	2.840	65,109	65,109
31/01/2025	Sprott Asset Management USA Inc.	On market buy	3.310	35,830	35,830
5/02/2025	Sprott Asset Management USA Inc.	On market buy	3.390	35,830	35,830
6/02/2025	Sprott Asset Management USA Inc.	On market sell	3.440	14,330	14,330
7/02/2025	Sprott Asset Management USA Inc.	On market buy	3.340	2,418	2,418
11/02/2025	Sprott Asset Management USA Inc.	On market buy	2.068	20,000	20,000
11/02/2025	Sprott Asset Management USA Inc.	On market buy	2.068	1,300	1,300
12/02/2025	Sprott Asset Management USA Inc.	On market sell	3.270	78,815	78,815
13/02/2025	Sprott Asset Management USA Inc.	On market sell	3.230	57,320	57,320
19/02/2025	Sprott Asset Management USA Inc.	On market buy	3.010	3,627	3,627
19/02/2025	Sprott Asset Management USA Inc.	On market buy	3.010	177,540	177,540
20/02/2025	Sprott Asset Management USA Inc.	On market buy	2.950	806	806
24/02/2025	Sprott Asset Management USA Inc.	On market buy	2.850	107,445	107,445
26/02/2025	Sprott Asset Management USA Inc.	On market sell	2.600	71,630	71,630
27/02/2025	Sprott Asset Management USA Inc.	On market sell	1.600	3,600	3,600
27/02/2025	Sprott Asset Management USA Inc.	On market buy	2.620	307,632	307,632
28/02/2025	Sprott Asset Management USA Inc.	On market buy	2.480	85,956	85,956
11/03/2025	Sprott Asset Management USA Inc.	On market buy	2.130	71,610	71,610
12/03/2025	Sprott Asset Management USA Inc.	On market buy	2.170	71,610	71,610
18/03/2025	Sprott Asset Management USA Inc.	On market buy	2.410	4,030	4,030
19/03/2025	Sprott Asset Management USA Inc.	On market buy	2.490	85,920	85,920
20/03/2025	Sprott Asset Management USA Inc.	On market buy	2.700	14,318	14,318
20/03/2025	Sprott Asset Management USA Inc.	On market buy	2.700	214,770	214,770
20/03/2025	Sprott Asset Management USA Inc.	On market buy	2.700	236,480	236,480
24/03/2025	Sprott Asset Management USA Inc.	On market buy	2.780	93,067	93,067
24/03/2025	Sprott Asset Management USA Inc.	On market buy	2.780	7,254	7,254
26/03/2025	Sprott Asset Management USA Inc.	On market buy	2.670	71,600	71,600
28/03/2025	Sprott Asset Management USA Inc.	On market buy	2.450	806	806
31/03/2025	Sprott Asset Management USA Inc.	On market buy	2.480	2,150,000	2,150,000
31/03/2025	Sprott Asset Management USA Inc.	On market buy	2.480	6,067,200	6,067,200
31/03/2025	Sprott Asset Management USA Inc.	On market sell	2.480	2,150,000	2,150,000

October 1, 2024  
to March 31, 2025

SAM USA gained control of  
the voting of securities as a  
result of changes in account  
status or transfers

N/A



SAM USA

50,787

50,787

## Annexure B

This is annexure B of 1 page (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

   
 Name: Lara Misner *Thomas W. Ulrich*

Date: April 22, 2025

## Annexure B -- Details of Sprott Inc. and its controlled entities

Name	Address of Registered Office	Postal Address
Sprott Inc.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1
Resource Capital Investment Corp.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Asset Management LP	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Asset Management USA Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Global Resource Investments Ltd.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Lending Corp.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott U.S. Holdings Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott US GenPar LLC	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Streaming and Royalty Corp.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1