



COMPLETION OF ZIJIN MINING STRATEGIC PLACEMENT

Strickland Metals Limited (ASX: STK) (**Strickland** or the **Company**) is pleased to announce that the strategic private placement announced on 17 April 2025 (**Strategic Placement**) to Zijin Mining Group Co., Ltd. (through its wholly owned subsidiary and non-operating division) (**Zijin**) has been completed.

The non-brokered Strategic Placement raised A\$5 million through the issuance of 54,945,055 fully-paid ordinary shares in the Company (**New Shares**) at an issue price of A\$0.091 per share representing no discount to the last traded price prior to the placement of A\$0.091 on 15 April 2025. Following completion of the Strategic Placement, Zijin holds a shareholding in Strickland of approximately 2.4%.

The New Shares issued under the Strategic Placement to Zijin have been issued using the Company's capacity under ASX Listing Rule 7.1.

The Appendix 2A and cleansing notice relating to the placement shares were lodged on the ASX today.

About Zijin

Zijin is one of the world's largest global mining groups, and currently fourth largest in the world by market capitalisation. Zijin is engaged in the exploration and extraction of metals such as copper, gold, zinc, lithium, silver and molybdenum and is listed on the Hong Kong Stock Exchange (SEHK:2899) and the Shanghai Stock Exchange (SSE: 601899) with a market capitalisation of approximately US\$60 billion.

In Serbia, Zijin currently operates two world class mines, the Čukaru Peki Copper and Gold Mine and the Bor Copper and Gold Mine, with stated combined resources of 34 million tonnes of copper and 29 million ounces of gold. In 2024, Zijin's Serbian operations produced approximately 300,000 tonnes of copper and 250,000 ounces of gold with expansion works in progress.

For more information, visit <http://www.zijinmining.com>.

This release has been authorised by the Company's Managing Director Mr Paul L'Herpiniere.

— Ends —

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