

ASX Compliance Pty Ltd  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

Dear Sir / Madam,

**CLEANSING NOTICE - ISSUE OF PLACEMENT SHARES**

Future Metals NL ("**Future Metals**" or the "**Company**", **ASX | AIM: FME**) confirms that on Wednesday, 23 April 2025 the Company issued 143,760,123 fully paid ordinary shares in the Company ("**Placement Shares**") in connection with the placement that the Company announced on Thursday, 10 April 2025, as set out in the Appendix 2A lodged with ASX on Wednesday, 23 April 2025.

The *Corporations Act 2001* (Cth) ("**Act**") restricts the on-sale of securities issued without disclosure unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, the Placement Shares will fall within the exemption set out in section 708A(5) of the Act.

**Notice pursuant to Section 708A(5)(e) of the Act**

The Company gives notice pursuant to section 708A(5)(e) of the Act that:

- (a) the Placement Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under paragraph (5)(e) of section 708A of the Act;
- (c) as at the date of this notice, the Company:
  - i. has complied with the provisions of Chapter 2M of the Act as they apply to the Company; and
  - ii. has complied with sections 674 and 674A of the Act; and
- (d) as at the date of this notice, there is no information:
  - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - B. the rights and liabilities attaching to the Placement Shares.

**This announcement has been approved for release by the Board of Future Metals NL.**

Harry Miller  
Company Secretary  
**Future Metals NL**