

23 April 2025

E79 GOLD MINES LTD EXERCISES OPTION

Mountain Home Project

NT Minerals Limited (ASX: NTM) ("NT Minerals", "NTM" or "the Company") is pleased to announce that E79 Gold Mines Ltd (E79) has today exercised the option over the Mountain Home Project in the Northern Territory. The Option Agreement, executed between the Company's wholly owned subsidiary Redbank Operations Pty Ltd and E79 (ASX: 28 May 2024 – NTM Options EL32470 to E79 Gold Mines Limited) (Agreement).

KEY POINTS

- E79 assigned the rights under the Agreement to Iguana Minerals Pty Ltd (a wholly owned subsidiary) (Iguana) on 10 April 2025.
- Iguana has delivered an Option Exercise Notice under the Agreement
- In consideration of the early exercise of the Option the Company has agreed to reduce the NSR to 1% and capped at \$1.5m, with Iguana having the first right of refusal to purchase the NSR for \$1.0m.
- A Royalty Deed has been executed by the parties.

-ENDS-

This announcement was approved and authorised for issue by the Board of NT Minerals.

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Disclaimer

This announcement contains certain forward-looking statements. Forward looking statements include but are not limited to statements concerning NT Minerals Limited's ('NTM's) planned exploration program and other statements that are not historical facts including forecasts, production levels and rates, costs, prices, future performance, or potential growth of NTM, industry growth or other trend projections. When used in this announcement, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of NTM. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. Nothing in this announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.