

24 April 2025

## Livium secures recycling agreement in excess of A\$5.0 million with Sell & Parker

### HIGHLIGHTS

- Livium has executed a **new Agreement anticipated in excess of A\$5.0m<sup>1</sup> with Sell & Parker**, extending an existing relationship
- This Agreement has the potential to be **Livium's largest ever recycling contract** with revenues over the **next 12 months anticipated at A\$3.0m<sup>1</sup>**, equivalent to 45% of total revenues in FY24
- **Livium will receive fees from Sell & Parker for providing recycling services** for project related materials, and **validates Livium as a recycler with high governance and safety standards**
- **Sell & Parker are a national metal recycling business** with over 400 employees across eight facilities and has been a long-standing customer of Livium
- This Agreement has commenced and has a three-year term, with **first volumes expected in May 2025** and further volumes delivered consistently over FY26 and into FY27
- **No material changes to operating costs are anticipated** to service this new Agreement, with increases in gross profit expected

Livium Ltd (ASX: LIT) ("**Livium**" or the "**Company**") is pleased to announce that its wholly owned subsidiary Envirostream Australia Pty Ltd ("**Envirostream**"), a leader within the Australian battery recycling industry, has signed a new recycling agreement on a subcontractor basis ("**Agreement**") with Sell & Parker Pty Ltd ("**Sell & Parker**").

#### Comment from Livium CEO and Managing Director, Simon Linge

*"This Agreement with Sell & Parker has the potential to be Envirostream's largest ever recycling contract on a revenue basis. Project agreements, such as this one, are important to deliver volumes whilst e-mobility and energy storage volumes grow year on year."*

*"Securing this contact demonstrates Sell & Parker's confidence in our governance and safety standards. Livium's recycling business will continue to build the pipeline of quality customers and channels to grow its top and bottom line as we scale operations nationally."*

*"We thank Sell & Parker for extending our longstanding relationship through this new contract and look forward to providing quality services for them."*

#### Comment from Sell & Parker Director, Morgan Parker

*"Over the past few years, Envirostream have proven their capability as a high-quality recycling business, and we are pleased to extend our relationship through this subcontract arrangement."*

*"We look forward to our deeper working relationship through this contract."*

<sup>1</sup> Company analysis: Most likely assessment is a contract value of A\$5.0m and first 12-month revenue of A\$3.0m. Low and high case assessments provide a contract value between A\$3.5-8.8m and the first 12-month revenue between A\$2.6-4.8m.

# ASX ANNOUNCEMENT



Under the Agreement, Envirostream will provide recycling services to Sell & Parker under a subcontract arrangement. Sell & Parker provide metal recycling services and has engaged Envirostream to safely dispose of materials containing embedded batteries through its facilities in Victoria.

The Agreement has commenced and has a contract value anticipated in excess of A\$5.0m, significantly higher than previously considered and announced to the market<sup>2</sup>. The anticipated revenues over the next 12 months are A\$3.0m, equivalent to 45% of total recycling revenues in FY24.

Processing capacity exists to process volumes under the Agreement, and therefore no material changes to operating costs are anticipated to provides services to Sell & Parker. Due to this, increases in gross profit is expected from this Agreement.

This Agreement delivers on Livium's focus to secure exclusive battery recycling contracts and diversify its end-of-life battery sources.

Authorised for release by the Livium Board of Directors.

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## **Forward-looking statements**

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Investors should be aware that past performance should not be relied upon as being indicative of future performance.

## **About Livium**

Livium (previously Lithium Australia) is aiming to lead and enable the global transition to sustainable lithium production. The Company operates Australia's market leading battery recycler, produces critical battery material lithium ferro phosphate (LFP), and has developed a patented lithium extraction technology (LieNA®). Livium's revenue-generating recycling business and technologies are well-placed to capitalise on growing global lithium-ion battery demand and provides diversification benefits to global supply chains.

## **About Sell & Parker**

Trading since 1966, Sell & Parker is an Australian owned and operated private company. Sell & Parker are buyers and sellers of all grades and all quantities of Ferrous and Non-Ferrous metals. They process the scrap and sell direct to end users making them independent of other scrap merchants.

Sell & Parker have over 400 employees and 8 metal recycling facilities across Australia, servicing Port Hedland in Western Australia, Darwin in the Northern Territory, plus six yards across NSW. Sell & Parker is one of only three accredited suppliers to BlueScope Steel and is Green Star (Construction & Demolition Waste Reporting Criteria) compliant.

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<sup>2</sup> See ASX announcement, 'Livium in advanced discussions for contract in excess of A\$1.0 million with Sell & Parker', 17 April 2025