



Announcement Summary

Entity name

SCORPION MINERALS LIMITED

Date of this announcement

Thursday April 24, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 24-APR-2026 EX \$0.04	6,250,000	24/04/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

SCORPION MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

115535030

**1.3 ASX issuer code**

SCN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

24/4/2025



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**  
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Previous Appendix 3B details:**

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
27-Mar-2025 09:14	New - Proposed issue of securities - SCN	A placement or other type of issue

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**  
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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#### Placement Details

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**ASX +security code and description**

new unquoted class of security

**Date the +securities the subject of this notification were issued**

24/4/2025

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Free attaching options issued to participants in the Company's placement announced 27 March 2025

#### Issue details

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**Number of +securities**

6,250,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Nil - free attaching options

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Part 3C - number and type of +securities the subject of this notification (new class)

<b>ASX +security code</b>	<b>+Security description</b>
New class - code to be confirmed	OPTION EXPIRING 24-APR-2026 EX \$0.04
<b>+Security type</b>	<b>ISIN code</b>
Options	
<b>Date the +securities the subject of this notification were issued</b>	
24/4/2025	
<b>Will all the +securities issued in this class rank equally in all respects from their issue date?</b>	
Yes	
<b>Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?</b>	
No	
<b>Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.</b>	
<a href="https://www.scorpionminerals.com.au/wp-content/uploads/2025/03/Notice-of-Extraordinary-General-Meeting-Proxy-Form.pdf">https://www.scorpionminerals.com.au/wp-content/uploads/2025/03/Notice-of-Extraordinary-General-Meeting-Proxy-Form.pdf</a>	

Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.04000000	24/4/2026
<b>Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option</b>		
SCN : ORDINARY FULLY PAID		
<b>Any other information the entity wishes to provide about the +securities the subject of this notification</b>		
nil		

Issue details

<b>Number of +securities</b>
6,250,000





## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SCN : ORDINARY FULLY PAID	512,206,192
SCNO : OPTION EXPIRING 01-MAR-2026	35,999,997

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SCNAJ : OPTION EXPIRING 22-DEC-2026 EX \$0.12	8,000,000
SCNAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	100,000,000
SCNAM : OPTION EXPIRING 12-OCT-2025 EX \$0.12	1,000,000
SCNAN : OPTION EXPIRING 12-OCT-2026 EX \$0.12	1,000,000
SCNAO : OPTION EXPIRING 12-OCT-2027 EX \$0.12	1,000,000
SCNAE : OPTION EXPIRING 15-SEP-2025 EX NIL	375,000
SCNAP : OPTION EXPIRING 12-OCT-2025 EX NIL	1,000,000
SCNAI : OPTION EXPIRING 21-APR-2026 EX NIL	625,000
SCNAS : OPTION EXPIRING 01-DEC-2025 EX NIL	3,500,000
SCNAX : OPTION EXPIRING 01-DEC-2027 EX \$0.12	7,000,000
SCNAW : OPTION EXPIRING 01-DEC-2026 EX \$0.12	7,000,000
SCNAT : OPTION EXPIRING 01-DEC-2026 EX NIL	3,500,000
SCNAU : OPTION EXPIRING 01-DEC-2027 EX NIL	3,500,000
SCNAV : OPTION EXPIRING 01-DEC-2025 EX \$0.12	7,000,000



New class - code to be confirmed : OPTION EXPIRING 24-APR-2026 EX \$0.04

6,250,000