

ASX ANNOUNCEMENT | 24 April 2025

SUPPLEMENTARY INFORMATION PROVIDED FOR ASX ANNOUNCEMENT DATED 23 APRIL 2025



Askari Metals Limited (**ASX: AS2**) ("**Askari**" or "**Company**") refers to its ASX announcement titled "*Askari Appoints Executive to Deliver African Strategy*" as initially lodged with the ASX on 23 April 2025 (the "**Announcement**").

The Announcement made reference to the re-appointment of Mr D'Anna to the role of Executive Director of the Company. The Announcement however did not contain a summary of the material terms upon which Mr D'Anna has been appointed as the Executive Director.

The Company would therefore like to provide the below supplementary information which outlines the summary of the material terms:

Term: the term of the appointment is ongoing subject to standard termination provisions which allow either party to terminate the agreement with 8 weeks' notice.

Remuneration: a day rate of \$1,200 per day plus GST is applicable.

Roles and Responsibilities: to conduct the day-to-day affairs and activities of the Company with the oversight and governance of the non-executive director and chairman.

Confidentiality: standard confidentiality provisions exist.

Equity Linked Incentives: to be reviewed and considered in line with the Company's overall business strategy.

All other information contained in the Announcement remains unchanged.

This announcement is authorised for release by the Board of Directors of Askari Metals Limited

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FOR FURTHER INFORMATION PLEASE CONTACT

INVESTORS

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ABOUT ASKARI METALS

Askari Metals is a focused Southern African exploration company. The Company is actively exploring and developing its Uis Lithium Project in Namibia located along the Cape-Cross – Uis Pegmatite Belt of Central Western Namibia. The Uis project is located within 2.5 km from the operating Uis Tin-Tantalum-Lithium Mine which is currently operated by Andrada Mining Ltd and is favourably located with the deep water port of Walvis Bay being less than 230 km away from the Uis project, serviced by all-weather sealed roads. In March 2023, the Company welcomed Lithium industry giant Huayou Cobalt onto the register who remains supportive of the Company's ongoing exploration initiatives.

The Company has also recently acquired the Matemanga Uranium Project in Southern Tanzania which is strategically located less than 70km south of the world-class Nyota Uranium Mine. Askari Metals is actively engaged in due diligence to acquire further uranium projects in this emerging tier-1 uranium province.

The Company is currently assessing its options for a suitable "value-add" divestment strategy of the Australian projects which includes highly prospective gold, copper and REE projects.

For more information please visit: www.askarimetals.com

