

ASX Announcement

28 April 2025



Bhagwan Marine Further Strengthens Leadership Team with Appointment of COO

Australian marine solutions company, Bhagwan Marine Limited (ASX: BWN) ("Bhagwan" or "the Company"), is pleased to announce the appointment of Mr Mark Annand as Chief Operating Officer (COO), commencing late May 2025.

Following an extensive executive search process, the Board is delighted to confirm Mark's appointment to this key leadership role.

Mark brings over 35 years of operational and commercial leadership experience across the energy and oilfield services sectors, with a strong track record of driving growth and transformation at both regional and global levels. Most recently, he served as Managing Director for Baker Hughes across Australia, New Zealand and Papua New Guinea, where he led the business through a period of significant expansion and increased profitability over a three-year period.

He has also held senior executive positions with Schlumberger, including Managing Director for Australia, New Zealand and PNG, and Vice President for the Middle East, India and Pakistan. Across these roles, Mark demonstrated strong capability in strategic execution and stakeholder engagement.

Since relocating to Perth in 2016, Mark has established strong connections within the local and national energy sector. He is known for his keen focus on safety, results-oriented leadership style and passion for mentoring high-performing teams. His appointment supports Bhagwan's continued focus on operational excellence, service delivery, and future growth.

Mark holds a Higher National Certificate of Mechanical and Design Engineering from Robert Gordon University in Scotland.

Commenting on the appointment, Bhagwan Founder and Managing Director, Mr Loui Kannikoski, said:

"It was a robust and competitive selection process, and Mark stood out amongst a strong field of candidates. I look forward to working closely with him as we continue to strengthen our core operations, progress expansion into new growth sectors, and mature our processes as an ASX-listed company. Mark's appointment is a natural progression for Bhagwan as we scale, and I'm confident he will complement our team and founder-led culture."

The Company looks forward to welcoming Mark Annand into his new role and continuing to deliver innovative solutions for customers and sustainable returns for shareholders.

This ASX announcement has been authorised for release by the Board of Bhagwan Marine Limited.

For further information, please contact:

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About Bhagwan Marine Limited

Bhagwan Marine is a national Australian marine services company that provides a diverse range of marine solutions in ports, nearshore, offshore, and subsea locations to industries including oil and gas, subsea, port, civil construction, renewables, and defence. Bhagwan's operations are strategically located across Australia and close to the assets and operations of its clients.

Bhagwan Marine prides itself on its adaptability and proactive approach, which have earned us a reputation as a trusted partner in Marine Operations in Australia. Bhagwan Marine provides the best possible level of service, ensuring its clients' success and contributing to a sustainable future.

For more information, please visit www.bhagwanmarine.com