

# Market Announcement

28 April 2025

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## Askari Metals Limited (ASX: AS2) – Trading Halt

### Description

The securities of Askari Metals Limited ('AS2') will be placed in trading halt at the request of AS2, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 30 April 2025 or when the announcement is released to the market.

### Issued by

ASX Compliance

**ASX ANNOUNCEMENT** | 28 April 2025

# TRADING HALT REQUEST ASKARI METALS LIMITED



Diane Djotaroeno  
Advisor, Listings Compliance (Perth)  
ASX Compliance Pty Ltd  
Level 40 Central Park  
152 – 158 St Georges Terrace  
PERTH WA 6000

By Email: [tradinghaltsperth@asx.com.au](mailto:tradinghaltsperth@asx.com.au)

Dear Diane,

## **Askari Metals Limited – Request for Trading Halt**

In accordance with ASX Listing Rules 17.1 the Directors of Askari Metals Limited (**Askari Metals** or the **Company**), hereby requests a Trading Halt to be placed on the Company's securities pending the release of an announcement by the Company in relation to a capital raising (**Placement**).

The funds raised from the Placement will enable the Company to continue to deliver on its African focused exploration strategy as well as fund ongoing exploration and development programs focused on the tin and tantalum mineralisation at the Uis Project in Namibia.

The Company requests the securities remain in Trading Halt until the earlier of the announcement to the market or the commencement of trade on Wednesday, 30 April 2025.

The Company is not aware of any reason why the Trading Halt should not be granted. The Company is not aware of any other information necessary to inform the market about the Trading Halt or any other information that ASX has requested. Should you have any further queries, please do not hesitate to contact the undersigned.

Regards,

A handwritten signature in black ink, appearing to read "G. D'Anna".

Gino D'Anna  
Executive Director



**This announcement is authorised for release by the Board of the Company.**

**- ENDS -**

**FOR FURTHER INFORMATION PLEASE CONTACT**

## **INVESTORS**

**Gino D'Anna**

EXECUTIVE DIRECTOR

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## **ABOUT ASKARI METALS**

Askari Metals is a focused Southern African exploration company. The Company is actively exploring and developing its Uis Lithium Project in Namibia located along the Cape-Cross – Uis Pegmatite Belt of Central Western Namibia. The Uis project is located within 2.5 km from the operating Uis Tin-Tantalum-Lithium Mine which is currently operated by Andrada Mining Ltd and is favourably located with the deep water port of Walvis Bay being less than 230 km away from the Uis project, serviced by all-weather sealed roads. In March 2023, the Company welcomed Lithium industry giant Huayou Cobalt onto the register who remains supportive of the Company's ongoing exploration initiatives.

The Company has also recently acquired the Matemanga Uranium Project in Southern Tanzania which is strategically located less than 70km south of the world-class Nyota Uranium Mine. Askari Metals is actively engaged in due diligence to acquire further uranium projects in this emerging tier-1 uranium province.

The Company is currently assessing its options for a divestment strategy of the Australian projects which includes highly prospective gold, copper, lithium and REE projects.

**For more information please visit:** [www.askarimetals.com](http://www.askarimetals.com)

## **CAUTION REGARDING FORWARD-LOOKING INFORMATION**

This document contains forward-looking statements concerning Askari Metals Limited. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the Company's beliefs, opinions and estimates of Askari Metals Limited as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

