

29 April 2025

## Quarterly Report for the period ending 31 March 2025

Aurum Resources Limited (“Aurum” or “the Company”) (ASX: AUE) provides the following summary and Appendix 5B for the Quarter ended 31 March 2025.

### Highlights

- Exploration diamond drilling at **BDT1** deposit and **BDT3** prospect on Boundiali’s **BD** tenement and multiple targets on the **BM** tenement returned shallow, high-grade gold hits, with intercepts including:

#### BD Tenement

- **83m @ 4.87 g/t Au from 106m inc. 6.29m @ 34.94 g/t Au & 8m @ 14.81 g/t Au** (DSDD0148) – a tenement and project best result to date
- **0.83m @ 172.40 g/t Au** from 14.82m (DSDD0141)
- **12m @ 22.02 g/t Au** from 145m inc. **2m @ 35.59 g/t Au & 7m @ 27.50 g/t Au** (DSDD0136 – BDT3)
- **20.83m @ 2.63 g/t Au** from 116.70m inc. **5m @ 3.25 g/t Au & 9m @ 3.88 g/t Au; 29.44m @ 1.30 g/t Au** from 142.56m inc. **5m @ 1.45 g/t Au & 7m @ 2.13 g/t Au** (DSDD0143)
- **43.50m @ 1.38 g/t Au** from 52.50m inc. **7m @ 4.71 g/t Au & 7m @ 1.99 g/t Au; 13m @ 1.14 g/t Au** from 202m inc. **4m @ 2.99 g/t Au** (DSDD0142).

#### BM Tenement

- **1m @ 150.50 g/t Au** within **3m @ 50.56 g/t Au** from 124m (MBDD130)
- **2m @ 63.55 g/t Au** from 111m inc. **1m @ 110.95 g/t Au & 23m @ 2.04 g/t Au** from 118m (MBDD123)
- **1m @ 9.28 g/t Au** from 65m & **1m @ 58.39 g/t Au** from 71m (MBDD121)
- **13m @ 5.17 g/t Au** from 65m inc. **8m @ 8.23 g/t Au** (MBDD139)
- **4m @ 9.56 g/t Au** from 130m inc. **3m @ 12.65 g/t Au** (MBDD133)
- **29m @ 1.63 g/t Au** from 175m inc. **8m @ 3.28 g/t Au** (MBDD140)
- **9m @ 24.61 g/t Au** from 221m inc. **4m @ 54.64 g/t Au** from 222m inc. **1.3m @ 156.61 g/t Au** (MBDD174)
- **2.68m @ 10.94 g/t Au** from 44.70m inc. **1.68m @ 16.88 g/t Au; 4m @ 9.56 g/t Au** from 130m inc. **3m @ 12.65 g/t Au** (MBDD166)
- Results continue to demonstrate the **emerging potential** and **continued upside** of the Boundiali project, where mineralisation **remains open along strike, at depth and outside JORC resource areas**.
- All eight Aurum-owned diamond rigs **continue to drill** at Boundiali, with **100,000m** targeted in CY2025.
- Aurum will increase diamond drill fleet to 10 rigs with purchase of another two diamond drill rigs to accelerate drilling operations at Boundiali and Napié
- **Two MRE updates and one MRE update** planned in **CY2025** to grow the **1.59Moz Boundiali Mineral Resource Estimate<sup>1</sup>** and **0.87Moz Napié gold resources<sup>2</sup>**, respectively.
- Acquisition of **Boundiali South** tenement (BST) completed; Aurum has **commenced drilling** this month.
- Work commenced on a **Boundiali Pre-Feasibility Study (PFS)**, due for completion by end of CY2025:
  - Non-binding MoU signed with SANY Heavy Equipment Co

<sup>1</sup> “Aurum delivers 1.6Moz Maiden JORC Resource at Boundiali Gold Project” released to the Australian Securities Exchange on 30 December 2024 and amended on 31 December 2024 and available to view on [www.asx.com.au](http://www.asx.com.au)

<sup>2</sup> “Napié Project Listing Rule 5.6 Disclosure (Amended)” released to the Australian Securities Exchange on 4 February 2025 and available to view on [www.asx.com.au](http://www.asx.com.au).

- Côte d'Ivoire-based Envitech commenced Environmental and Social Impact Assessment for potential open-pit mining at Boundiali.
- Aurum is constructing a small bridge between the two existing gold deposits within the Napié tenement for better access for upcoming diamond drilling programs.
- Aurum expects to report continued exploration success at Boundiali and Napié, to grow the **combined 2.5Moz gold resources**.

#### CORPORATE

- Completed acquisition of Mako Gold (ASX: MKG); **adding 0.87Moz Napié Gold Project** to portfolio.

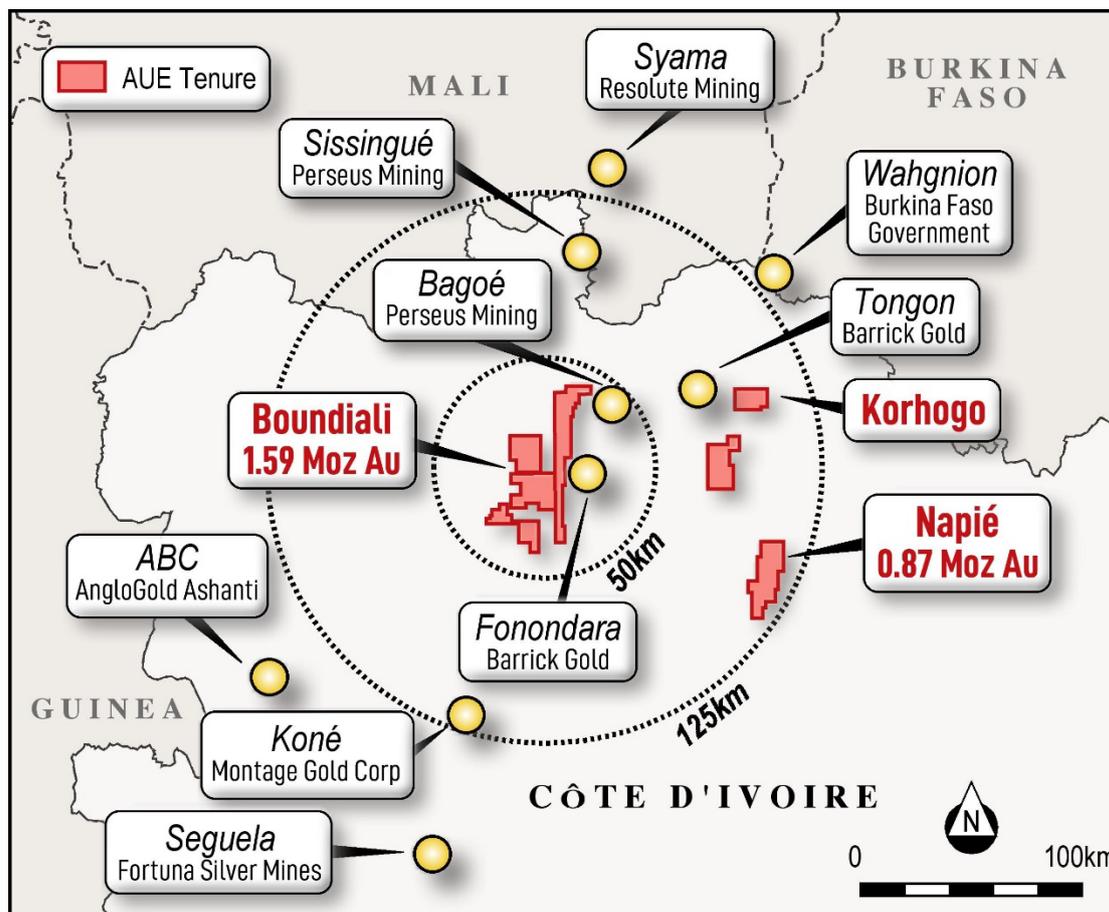


Figure 1: Boundiali and Napié Gold Projects in north Côte d'Ivoire, which neighbour existing major gold mines

#### Exploration Activities - 100,000m drilling program at Boundiali, Côte d'Ivoire

With a maiden independent JORC Mineral Resource Estimate ("MRE") of 1.59Moz gold delivered for its 1,037km<sup>2</sup> Boundiali Gold Project in Côte d'Ivoire, West Africa, in December 2024, Aurum commenced a 100,000m drill program at Boundiali in 2025 as it works to grow the project's resource inventory.

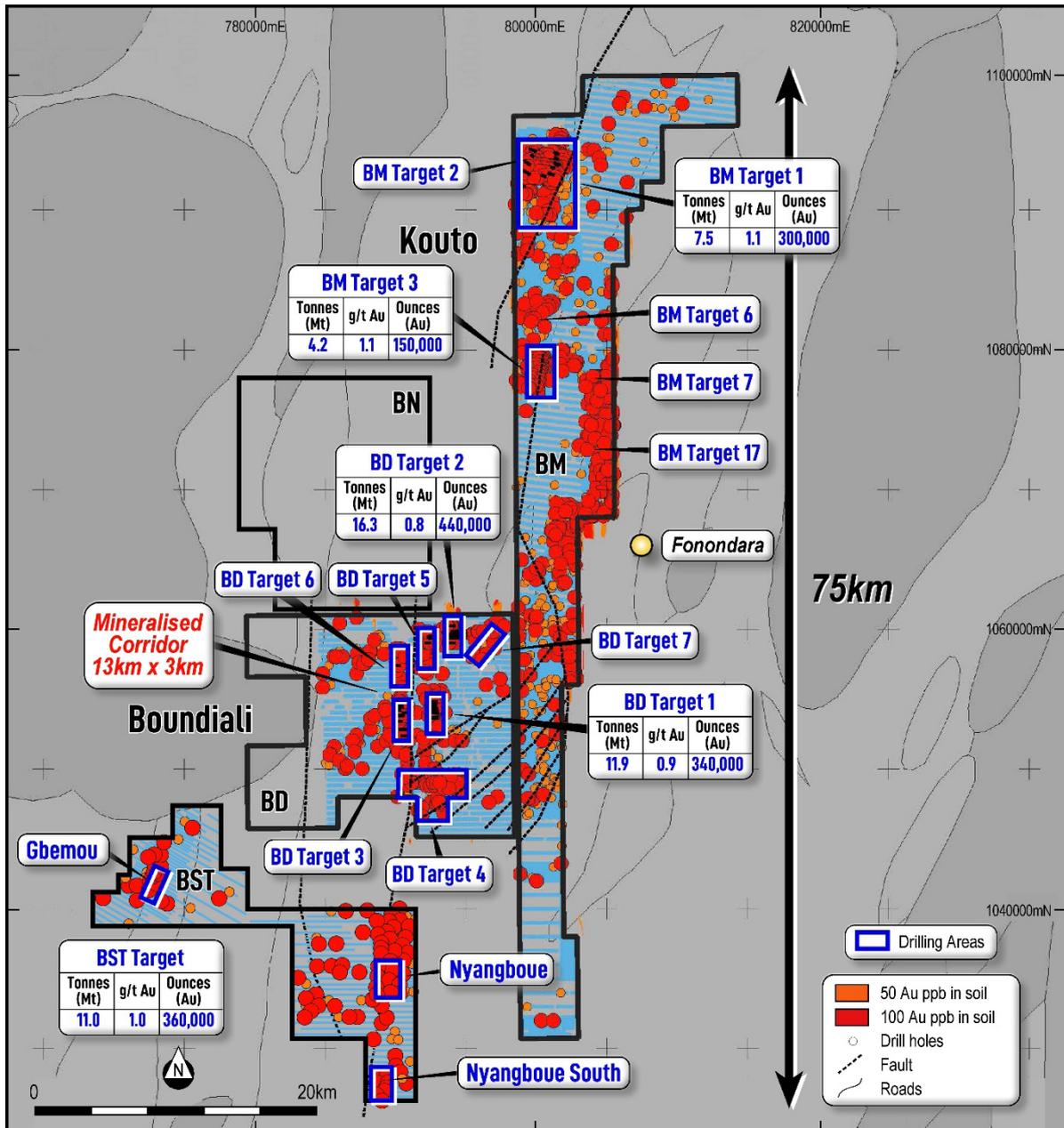


Figure 2: Aurum's Boundiali Gold Project in Côte d'Ivoire

### BD Tenement

Aurum reported results from drilling at BD Tenement, where Aurum holds an 80% project interest<sup>3</sup>, including a project and tenement best result in DSDD0148:

- 83m @ 4.87 g/t Au from 106m inc. 6.29m @ 34.94 g/t Au & 8m @ 14.81 g/t Au (DSDD0148)
- 12m @ 22.02 g/t Au from 145m inc. 2m @ 35.59 g/t Au & 7m @ 27.50 g/t Au inc. 1m @ 147.12 g/t Au (DSDD0136)

<sup>3</sup> Refer to About Aurum's Boundiali Gold Project

- **0.83m @ 172.40 g/t Au** from 14.82m & **53.77m @ 0.81 g/t Au** from 55.13m inc. **5m @ 3.40 g/t Au** (DSDD0141)
- **43.50m @ 1.38 g/t Au** from 52.50m inc. **7m @ 4.71 g/t Au** & **7m @ 1.99 g/t Au** & **13m @ 1.14 g/t Au** from 202m inc. **4m @ 2.99 g/t Au** (DSDD0142)
- **20.83m @ 2.63 g/t Au** from 116.70m inc. **5m @ 3.25 g/t Au** & **9 m @ 3.88 g/t Au** & **29.44m @ 1.30 g/t Au** from 142.56m inc. **5m @ 1.45 g/t Au** & **7m @ 2.13 g/t Au** (DSDD0143)
- **10m @ 0.36 g/t Au** from 96m inc. **0.62m @ 1.23 g/t Au** (DSDD0137A)
- **22m @ 0.59 g/t Au** from 78m inc. **1m @ 3.77 g/t Au** & **9m @ 1.42 g/t Au** from 127m inc. **2m @ 3.33 g/t Au** (DSDD0138)
- **5.70m @ 0.52 g/t Au** from 103.30m inc. **1m @ 2.07 g/t Au** (DSDD0139)
- **13m @ 1.74 g/t Au** from 83m inc. **10m @ 2.16 g/t Au** (DSDD0146).

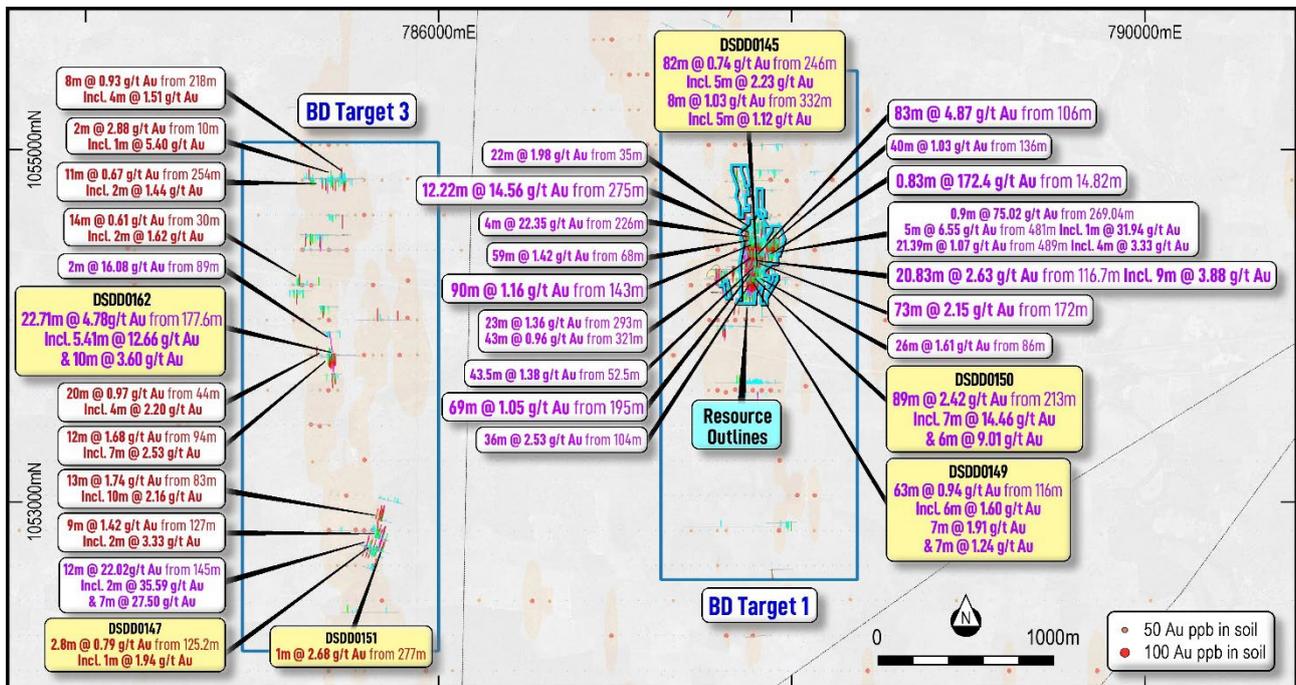


Figure 3: BD tenement plan view showing new significant drilling results at BD Target 1 and 3

**DSDD0148** (drilled at BDT1) represents a **tenement and project best** to date, as measured on a gold gram x metres basis (eg: 83m x 4.87g/t Au = 404 gold gram metres).

**BDT1** gold deposit and **BDT3** gold prospect are located within a 13km by 3km gold mineralised corridor which remains underexplored, and more drilling is required (and planned) to systematically test this prospective corridor. Drilling is ongoing at both **BDT1** and **BDT3** with more assays pending. True widths for these shallow wide and high-grade gold intercepts are estimated at about 70% - 80% of reported downhole lengths.

Aurum's extensive 100,000m diamond drilling program aims to:

- Increase the size and confidence of current resources at BST, BD, and BM (40,000m),
- Advance known prospects (30,000m) for incorporation into two planned MRE updates in 2025.

- Target new prospects identified through soil anomalies and geological mapping to drive resource growth into 2026 (30,000m).

Subsequent to quarter end, Aurum reported gold mineralisation intercepts on 16 April which included:

- o DSDD0150 (BDT1)
  - **89m @ 2.42 g/t Au** from 213 m inc. **7m @ 14.46 g/t Au** & **6m @ 9.01 g/t Au**
- o DSDD0162 (BDT3 – outside current MRE)
  - **22.71m @ 4.78 g/t Au** from 177.59 m inc. **5.41m @ 12.66 g/t Au** & **10m @ 3.60 g/t Au**
- o DSDD0149A (BDT1)
  - **63m @ 0.94 g/t Au** from 116 m inc. **6m @ 1.60 g/t Au** & **7m @ 1.91 g/t Au**.

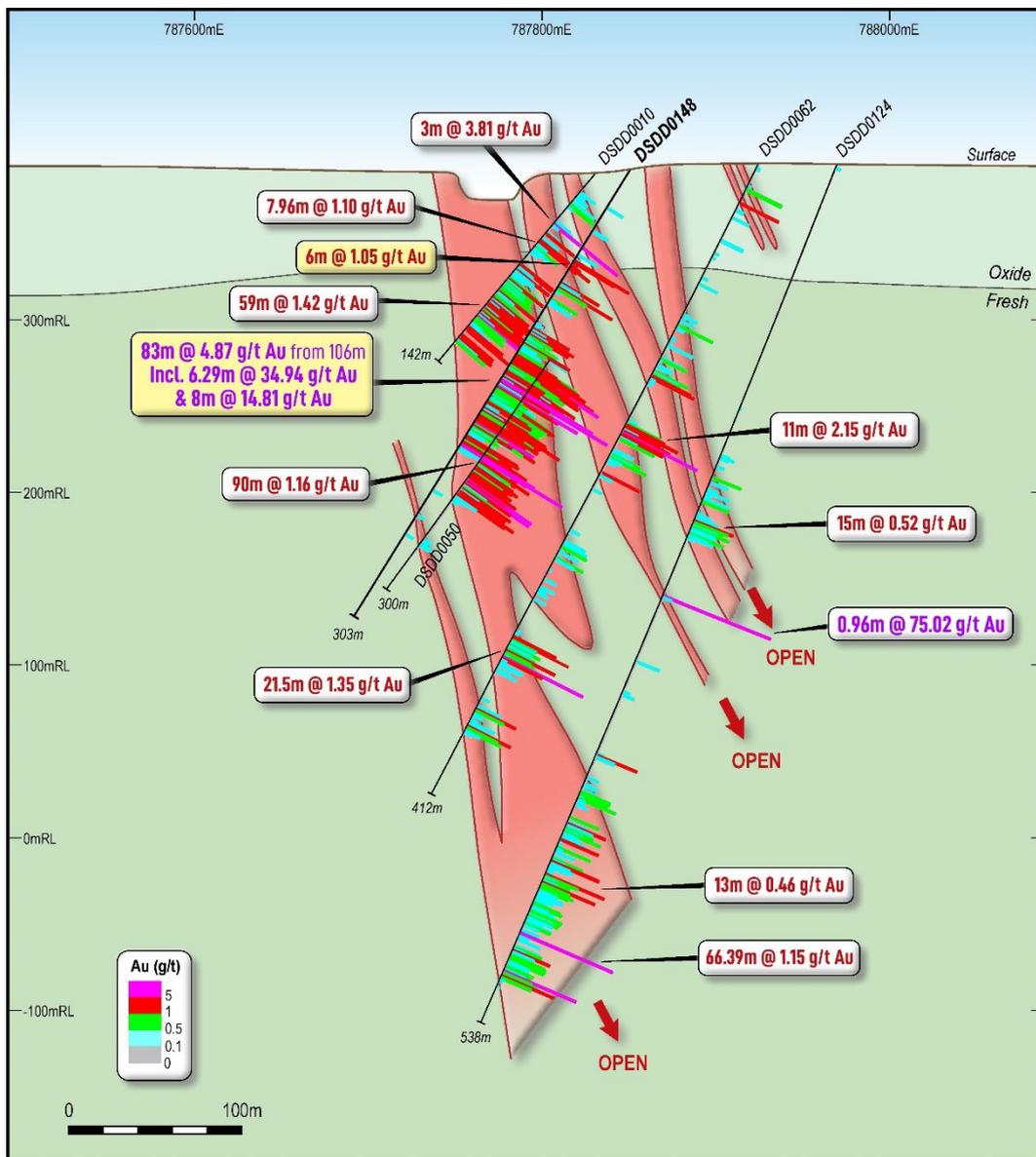


Figure 4: Oblique cross section looking northeast (+/-25m) showing new drill results DSDD0148 – BD Target 1

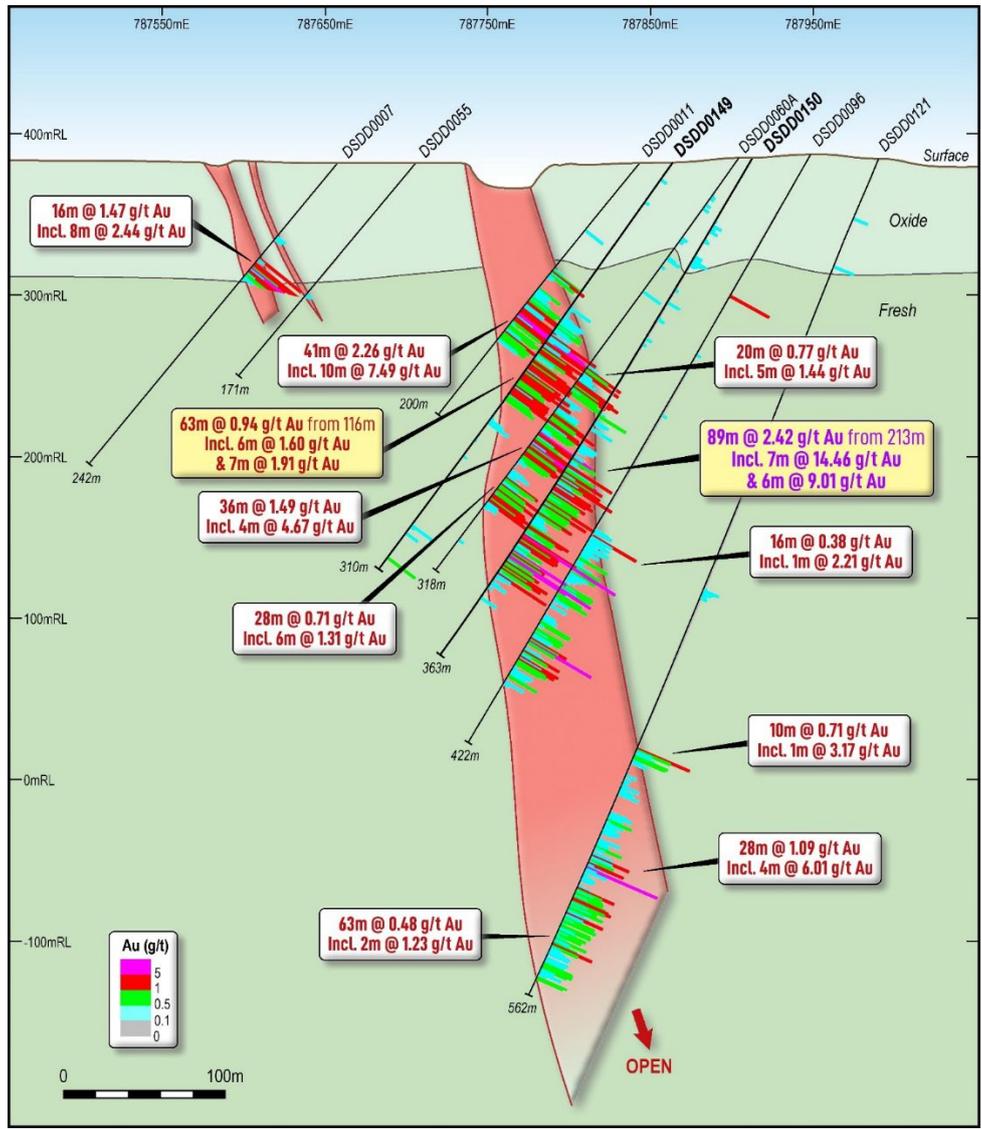


Figure 2: Cross section looking north (+/-25m) showing new drill results DSDD0150 – BD Target 1

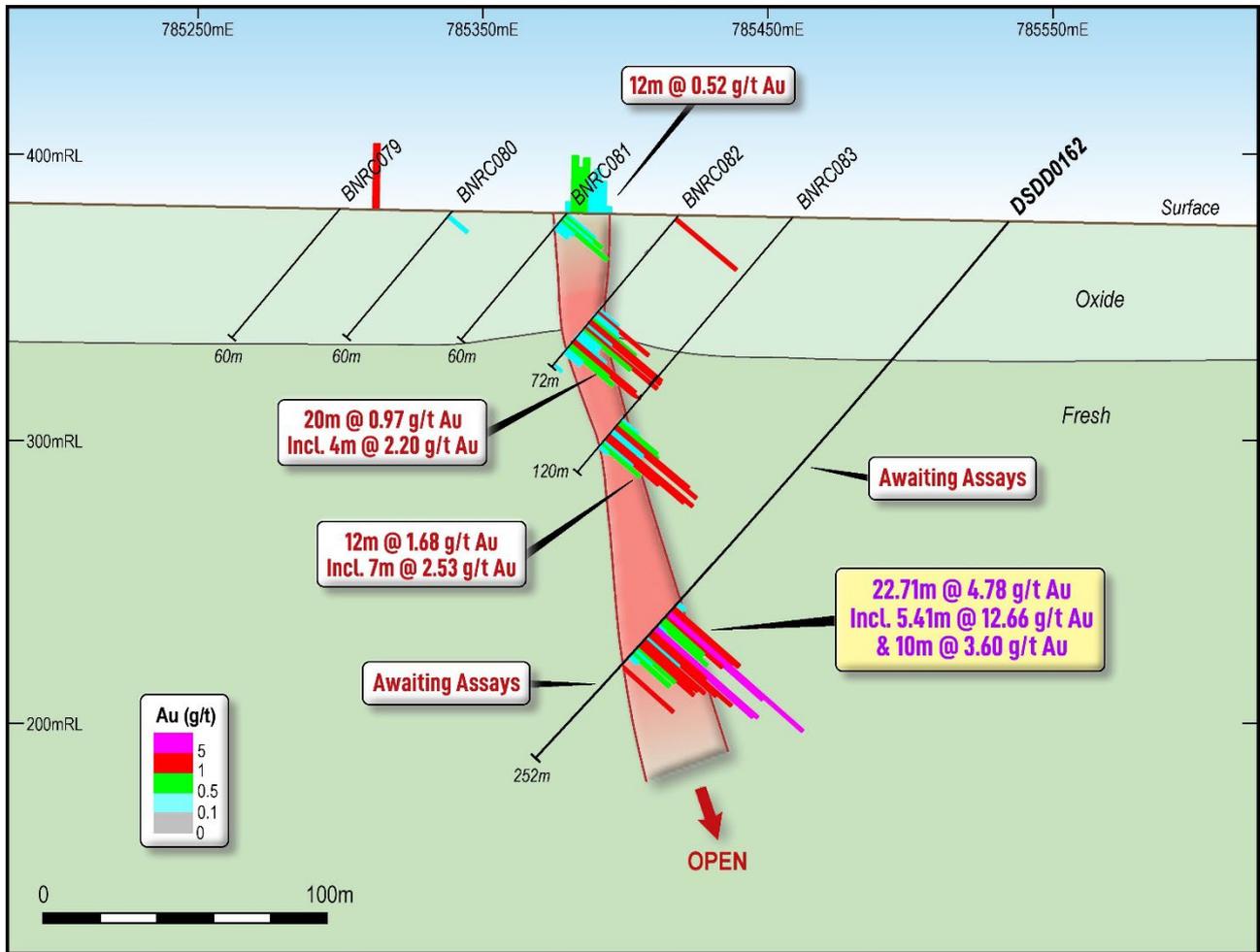


Figure 3: Cross section looking north (+/-25m) showing new drill results DSD0162 – BD Target 3

### BM Tenement

During the quarter, Aurum reported results of diamond core drilled at its BM tenement where Aurum holds an 80% project interest<sup>4</sup> including:

- **1m @ 150.50 g/t Au** within **3m @ 50.56 g/t Au** from 124m (MBDD130)
- **2m @ 63.55 g/t Au** from 111m inc. **1m @ 110.95 g/t Au** & **23m @ 2.04 g/t Au** from 118m (MBDD123)
- **1m @ 9.28 g/t Au** from 65m & **0.98m @ 58.39 g/t Au** from 71m (MBDD121)
- **3m @ 4.00 g/t Au** from 51m & **13m @ 5.17 g/t Au** from 65m inc. **8m @ 8.23 g/t Au** (MBDD139)
- **4m @ 9.56 g/t Au** from 130m inc. **3m @ 12.65 g/t Au** (MBDD133)
- **9m @ 24.61 g/t Au** from 221m inc. **4m @ 54.64 g/t Au** from 222m inc. **1.3m @ 156.61 g/t Au** (MBDD174)
- **2.68m @ 10.94 g/t Au** from 44.70m inc. **1.68m @ 16.88 g/t Au** & **3m @ 3.56 g/t Au** from 128m inc. **2m @ 4.99 g/t Au** (MBDD161)
- **10.03m @ 2.75 g/t Au** from 81m inc. **9.03m @ 2.97 g/t Au** (MBDD164)
- **1m @ 12.93 g/t Au** from 107m & **4m @ 1.89 g/t Au** from 141m inc. **1m @ 7.22 g/t Au** (MBDD157).

Gold mineralisation remains open along strike and at depth on all prospects, with Aurum's 100,000m drilling program ongoing. Aurum is planning further work to follow up these results.

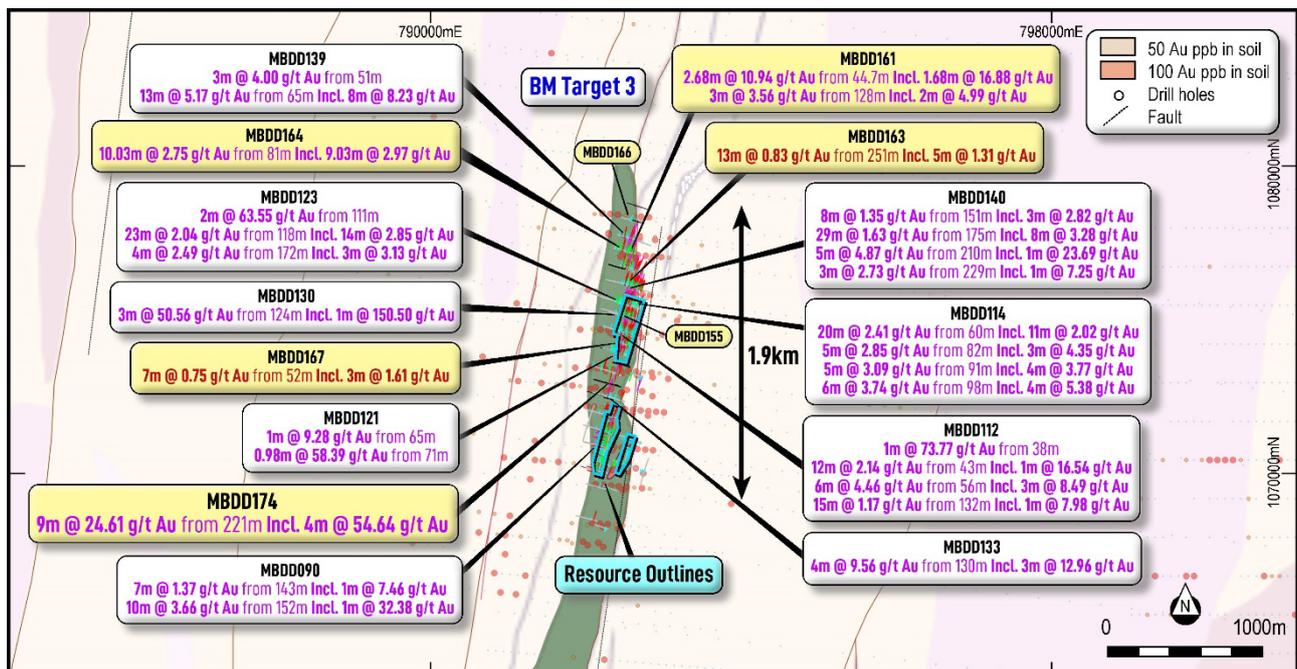


Figure 4: BM tenement plan view showing new drilling results (yellow) at BM Target 3

<sup>4</sup> Refer to About Aurum's Boundiali Gold Project

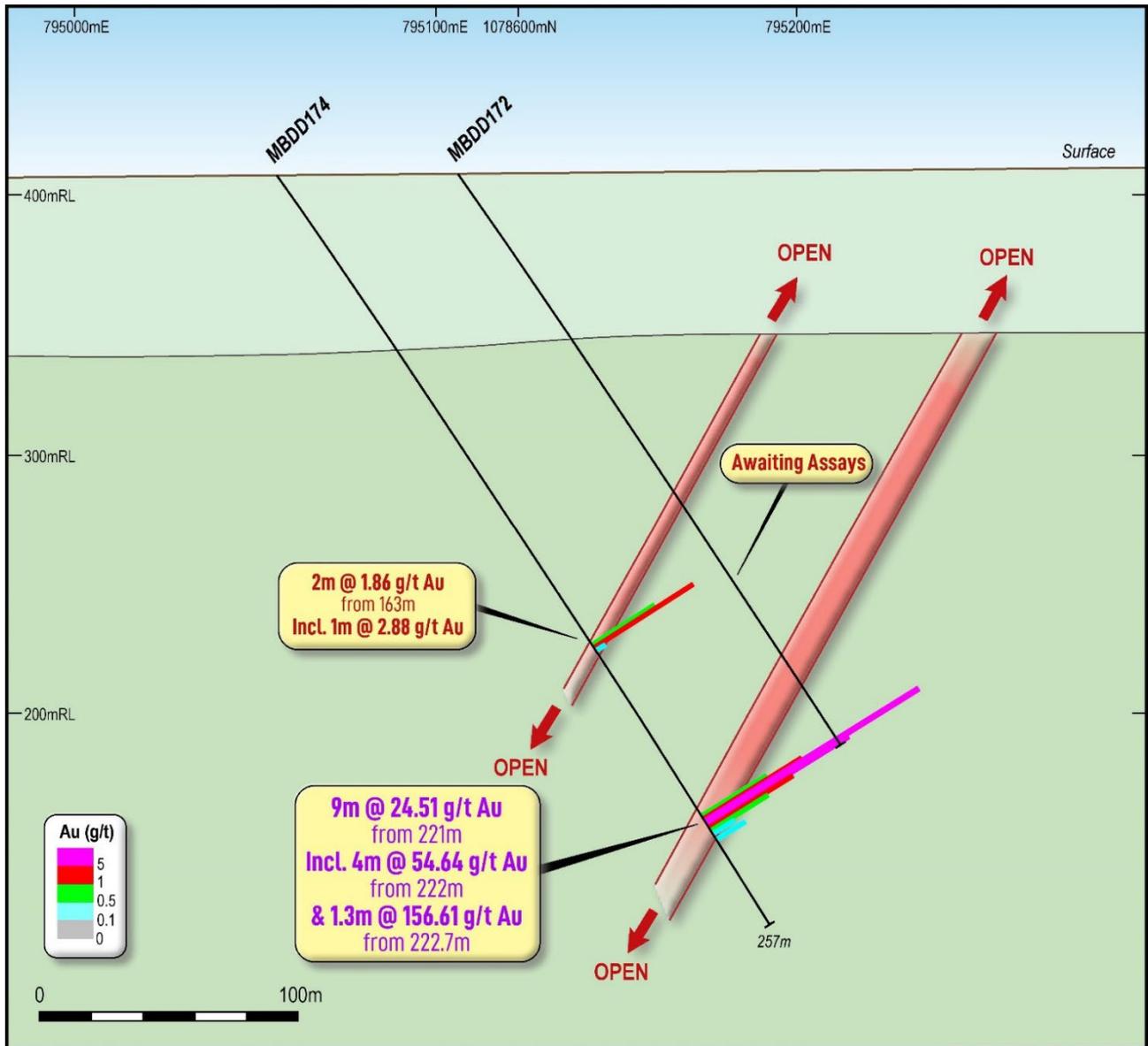


Figure 5: Oblique Cross Section looking northeast (+/-50m) for new drill results MBDD174 – BM Target 3

### **Acquisition of Boundiali South tenement completed, and drilling commenced**

Post quarter end, on 8 April, Aurum announced it had completed 100% acquisition of the Boundiali South Tenement (BST) from Turaco Gold Limited (“Turaco”) after a protocol agreement for operating in classified forest was approved by Côte d’Ivoire’s Ministry of Forest and Water, and Ministry of Mines, Petroleum and Energy.

This followed a term sheet Aurum signed with Turaco Gold, CDI Holdings (Guernsey) Ltd (a wholly-owned subsidiary of Many Peaks Minerals Limited (ASX: MPK)), Predictive Discovery Côte d’Ivoire SARL (a wholly-owned subsidiary of CDI Holding (Guernsey) Ltd) in March 2024.

Aurum has worked closely with the Côte d’Ivoire Government to enable the resumption of exploration activities on this prospective gold asset. Following the execution of a protocol agreement and the submission of the mining exploitation licence, Aurum confirmed the absence of any impediments to exploration or future mining rights. Consequently, in late March 2025, Aurum formally notified Turaco that all Conditions Precedent for the acquisition of 100% of the tenement (or its replacement) had been met or waived.

Accordingly, it issued 3,492,535 Aurum shares valued at A\$1.2 million (\$0.343/share) using a 20-day VWAP prior to 1 April 2025 to Turaco (3,108,356 shares) and Predictive Discovery (384,179) to complete the 100% sale of BST to Aurum, at Turaco’s election.

BST hosts a maiden JORC (2012) resource of 360koz @ 1.0g/t Au, which was included in Aurum’s maiden Boundiali MRE announced in December 2024.

Aurum has recently restarted diamond drilling at BST, initially targeting the well-defined northern extension of the Nyangboue gold deposit using two of its own diamond drill rigs as part of a planned 100,000m CY2025 program, which aims to grow resources across the 1.59Moz Boundiali Project.

### **BST Background**

Previous exploration drilling at BST has returned impressive results<sup>5</sup>:

- **20m @ 10.45g/t gold** from 38m (BRC0004S BIS)
- **30m @ 8.30g/t gold** from 39m (NDC007)
- **28m @ 4.04g/t gold** from 3m and **6m @ 3.29g/t gold** from 47m (BRC003)
- **9m @ 7.90g/t gold** from 99m (BRC006)
- **27m @ 2.42g/t gold** from 27m (BRC175)
- **20m @ 1.29g/t gold** from 211m (NDC016)
- **2m @ 13.57g/t gold** from 130m (NDC017).

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<sup>5</sup> Predictive Discovery ASX announcements dated 23 June 2016, 25 July 2016, 8 August 2016, 17 May 2017, 29 May 2017, 27 May 2019 and Turaco Gold’s ASX Announcements dated 12 November 2021, 17 June 2022

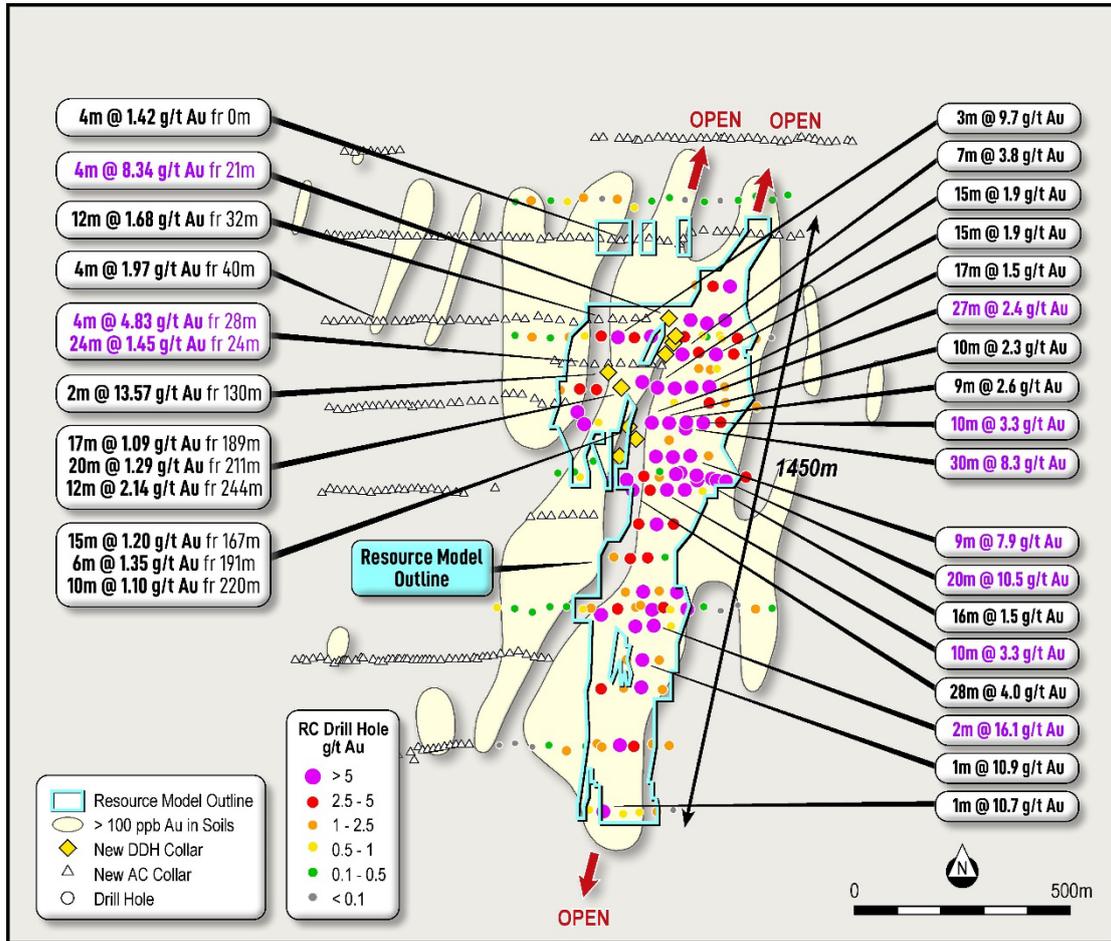


Figure 6: Nyangboue exploration drilling - plan view (BST tenement)

## **Boundiali PFS**

### **MoU with SANY Heavy Equipment Co**

Aurum announced (24 January 2025) it had signed a non-binding Memorandum of Understanding ("MoU") with Sany Heavy Equipment Co., Ltd ("SANY"), a leading global manufacturer of construction and mining equipment that would:

- Non-binding MoU with SANY to provide framework for potential strategic cooperation
- MoU to focus on mining equipment procurement and financing

Aurum noted that the MoU still allows for all development options remain open for Aurum as it looks to deliver a PFS for its Boundiali Gold Project by end CY2025.

### **Environmental consultant appointed**

On 31 March, Aurum announced it had engaged Côte d'Ivoire-based environmental and social specialist, Envitech CI Sarl (Envitech), to undertake an Environmental and Social Impact Assessment (in Côte d'Ivoire referred to as an "EIES" - Etude d'impact environmental et social) at its Boundiali Gold Project in north-west Côte d'Ivoire for the purpose of potential open pit gold mining and gold ore processing.

Envitech's EIES will cover six gold deposits/prospects and a central processing facility within three of the four exploration tenements comprising the Boundiali Gold Project:

- BDT1 deposit (on BD tenement)
- BDT2 deposit (on BD tenement)
- BDT3 prospect (on BD tenement)
- BM1 deposit (on BM tenement)
- BM3 deposit (on BM tenement)
- Nyangboue deposit (on BST tenement)
- Central processing facility (location to be selected as part of the ongoing technical feasibility study).

Aurum's management team has a track record of working with Envitech, having delivered a successful EIES for Tietto Minerals Limited's Abujar Gold Project in Côte d'Ivoire in 2020. The environmental permit at the Abujar Gold Project was granted on the basis of that EIES, which in turn provided for the grant of the mining exploitation licence.

Envitech commenced EIES field investigations for Boundiali in April 2025. Utilising Envitech further strengthens Aurum's team of highly regarded specialist consulting firms engaged to deliver Boundiali's Pre-Feasibility Study, due for completion by end of CY2025.

### Boundiali Project - Next Steps:

- **Aggressive cost-effective exploration at Boundiali:** Aurum is committed to a large-scale exploration program at Boundiali. This includes:
  - **100,000m diamond drilling:** Up to eight diamond drill rigs will complete 100,000m of drilling at Boundiali in CY2025.
  - **Resource expansion:** Drilling aims to expand the known resources at the BST, BD, and BM deposits.
  - **New discoveries:** Exploration and scout drilling is planned on BD, BM and BST tenements to test new targets and create a pipeline of new discoveries to flow into resource growth.
- **Resource updates:** Aurum plans to deliver two MRE updates for Boundiali in CY2025.
- **Pre-Feasibility Study:** Aurum is working towards completing a PFS for the Boundiali Gold Project by the end of CY2025. This will provide an evaluation of the project's economics and technical feasibility.

### Napié Project, Côte d'Ivoire

With the completion of Aurum's takeover of Mako Gold (ASX: MKG) (see Corporate section), Aurum restated relevant information for the purposes of Chapter 5 of the ASX Listing Rules with respect to Exploration Results and MRE, confirming there had been no material change to Mako Exploration Results or the MRE first reported "Mako Delivers 868koz Maiden Resource to Provide Strong Growth Platform at Napié" on 14 June 2022.

Aurum is planning a 30,000m diamond drilling program for the Napié project in CY2025 to expand the existing 0.87Moz resource. An updated MRE for Napié is expected by year-end.

Aurum is currently building a small bridge with four concrete pipes of 1.5m diameter each over the river that separates Napié's two existing gold deposits, Tchaga and Gogbala.



*Figure 7: Construction in progress of a bridge between Napié's two existing gold deposits*

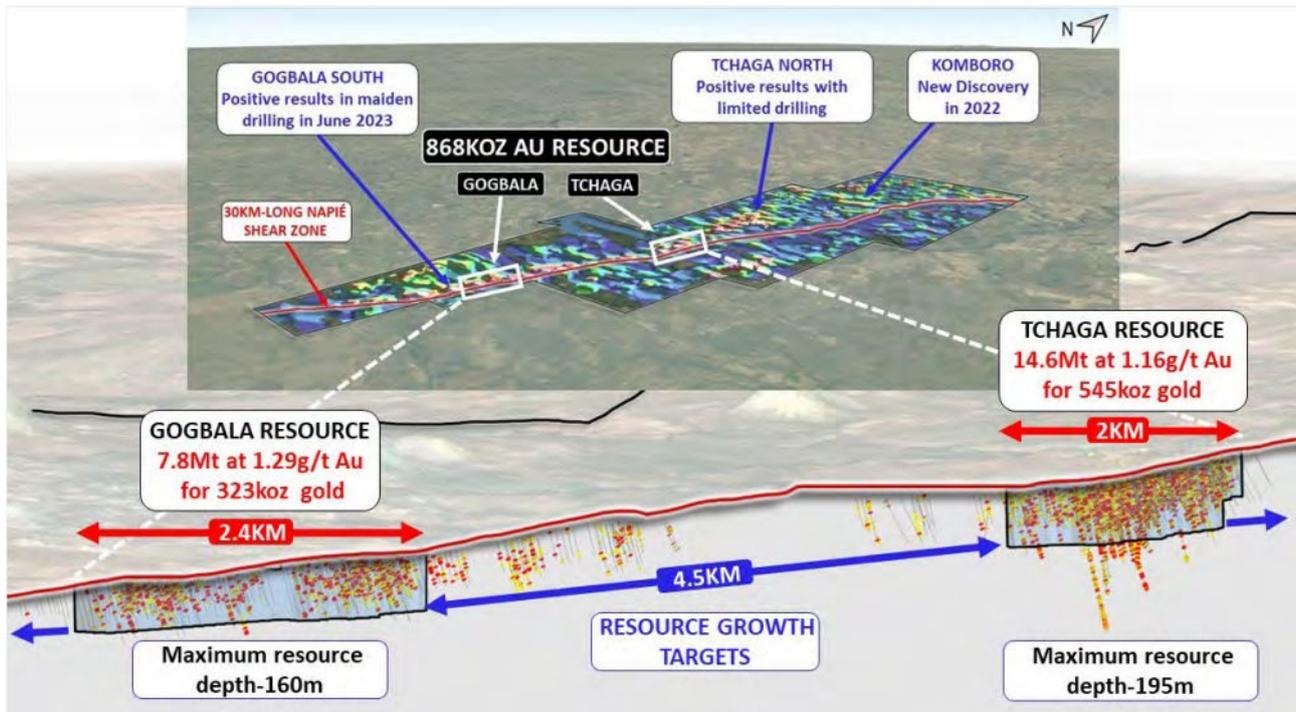


Figure 8: Oblique view of Napié tenement and its two existing gold deposits

Aurum’s recent purchase of the Company’s 9<sup>th</sup> and 10<sup>th</sup> diamond drill rigs will be deployed at the Napié project with planned commencement of drilling in June 2025.

## CORPORATE

### Mako Gold takeover complete

On 24 January 2025, Aurum commenced compulsory acquisition of the remaining Mako shares. At the close of the Offer on 31 January 2025, Aurum held a relevant interest in 91.38% of Mako shares. On 6 March, Aurum advised it had completed the compulsory acquisition process and has acquired 100% of Mako shares.

Pursuant to section 666B(1) of the Corporations Act 2001 (Cth), Aurum has given to Mako a copy of the compulsory acquisition notice and a signed transfer form for the remaining Mako shares. Aurum also issued the consideration due to Mako shareholders whose shares were compulsorily acquired to Mako, to be held on trust for those Mako shareholders.

Expenditure related to the Mako takeover included a payment to Perseus of \$4.8M as well as other associated costs.

### Cash balance

As of 31/3/2025, Aurum had available cash of \$12.45 million in bank.

### Change of Address

During the quarter, Aurum's registered and principal administrative address changed to:

Unit 1/1 Centro Avenue  
Subiaco WA 6008  
Australia.

Other details remain unchanged.

### ASX Listing Rule 5.3.1

Exploration and Evaluation during the quarter was \$4.4 million. Exploration and evaluation during the quarter largely comprised of costs associated with the drilling program at the Boundiali Gold Project.

### ASX Listing Rule 5.3.2

There were no substantive mining production and development activities during the quarter.

### ASX Listing Rule 5.3.5

The information as required by ASX Listing Rule 5.3.5 regarding payments to related parties of the entity and their associates is \$148,000.

### Tenement Table: ASX Listing Rule 5.3.3

Mining tenement interests held at the end of the quarter and their location.

Tenement	Registered Holder/Applicant	Permit Status	Grant Date (Application Date)	Expiry Date	Area (km <sup>2</sup> )	Blocks	Interest/ Contractual Rights)
<b>Côte D'Ivoire</b>							
PR0809	DS Resources Joint Venture Company	In renewal	17/01/2018	16/01/2025	259.8	na	80%
PR-893	Mines West Africa	Live	19/01/2022	18/01/2026	399.95	na	80%
0781DMICM	Predictive Discovery Côte D'Ivoire	In application for mining licence	10/03/2025		167.36	na	100%
0304DMICM	Mako Côte D'Ivoire	In application for exploration licence	19/06/2024		237.76	na	90%
PR0862	Mako Côte D'Ivoire	In renewal	29/07/2020	28/07/2024	185.08	na	100%
PR0867	Mako Côte D'Ivoire	In renewal	25/11/2020	24/11/2024	111.33	na	100%
PR0966	Mako Côte D'Ivoire	Live	15/01/2025	14/01/2029	398.39	na	100%

**The mining tenements relinquished during the quarter and their location - None**

**The mining tenement interests acquired during the quarter and their location**

Tenement	Registered Holder/Applicant	Permit Status	Grant Date (Application Date)	Expiry Date	Area (km2)	Blocks	Interest/ Contractual Rights)
PR0862	Mako Côte D'Ivoire	In renewal	29/07/2020	28/07/2024	185.08	na	100%
PR0867	Mako Côte D'Ivoire	In renewal	25/11/2020	24/11/2024	111.33	na	100%
PR0966	Mako Côte D'Ivoire	Live	15/01/2025	14/01/2029	398.39	na	100%

**Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter** –PlusOr Global Pty Ltd who have a 80% interest with DS Resource JV Company and a 80% interest with up to ~88% earn-in with Minex West Africa.

**Beneficial percentage interests held in farm-in or farm-out agreements acquired or disposed of during** - N/A

**ASX Listing Rule 5.3.4:** N/A

This update has been authorised by the Board of Aurum Resources Limited.

ENDS

#### **FORWARD-LOOKING STATEMENTS**

*This ASX release contains forward-looking statements about Aurum Resources Limited's exploration activities, drilling programs, and potential Mineral Resource Estimate at the Boundiali and Napié Gold Projects. These statements are based on current expectations and are subject to risks and uncertainties inherent in mineral exploration and mining. Factors that could cause actual results to differ materially include exploration risks, drilling results, resource estimation, gold prices, operational risks, regulatory changes, and broader economic conditions. Investors should not place undue reliance on these forward-looking statements.*

#### **COMPETENT PERSONS STATEMENT**

*The information in this release that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Mark Strizek, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Strizek has been a non-executive Director of the Company since 1 February 2024 and joined as an executive Director on 1 June 2024. Mr Strizek has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Strizek consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. Additionally, Mr Strizek confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this presentation.*

#### **COMPLIANCE STATEMENT**

*The information in this report that relates to Boundiali Mineral Resources is extracted from the announcement "Aurum delivers 1.59Moz Maiden JORC Resource at Boundiali Gold Project" released to the Australian Securities Exchange on 30 December 2024 and amended on 31 December 2024 and available to view on [www.asx.com.au](http://www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*

*The information in this report that relates to Napié Mineral Resources is extracted from the announcement "Napié Project Listing Rule 5.6 disclosure" released to the Australian Securities Exchange on 4 February 2025 and available to view on [www.asx.com.au](http://www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*

*This report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code") and available for viewing at [www.asx.com.au](http://www.asx.com.au) and includes results reported previously and published on ASX platform:*

16 Apr 2025, AUE hits 89m @ 2.42 g/t gold at 1.59Moz Boundiali Project (ASX:AUE)  
 08 Apr 2025, AUE to start diamond drilling at Boundiali South tenement (ASX:AUE)  
 31 Mar 2025, Aurum to commence environmental study – Boundiali Gold Project (ASX:AUE)  
 27 Mar 2025, Aurum hits 83m @ 4.87 g/t Au at 1.59Moz Boundiali Project (ASX:AUE)  
 19 Mar 2025, Hits 4m at 54.64 g/t Au outside 1.59Moz Boundiali MRE area (ASX:AUE)  
 14 Mar 2025, Half Yearly Report and Accounts (ASX:AUE)  
 07 Mar 25, Investor Presentation March 2025 (ASX:AUE)  
 06 Mar 25, AUE Completes Acquisition of Mako Gold Limited (ASX:AUE)  
 27 Feb 25, 12m at 22.02g/t from 145m outside 1.59Moz Boundiali MRE area (ASX:AUE)  
 21 Feb 2025, 8m at 8.23g/t from 65m outside 1.59Moz Boundiali MRE area (ASX:AUE)  
 4 Feb 2025, Napié Project Listing Rule 5.6 Disclosure (Amended) (ASX:AUE)  
 3 Feb 2025, Mako Takeover Offer Closes (ASX:AUE)  
 31 Jan 2025, Drill Collar Table Addendum (ASX:AUE)  
 31 Jan 2025, Change in substantial holding for MKG (ASX:AUE)  
 31 Jan 2025, Quarterly Activities/Appendix 5B Cash Flow Report (ASX:AUE)  
 30 Jan 2025, Aurum hits 150 g/t gold at Boundiali, Côte d'Ivoire (ASX:AUE)  
 29 Jan 2025, MKG - Suspension of Trading and Delisting from ASX (ASX:AUE)  
 24 Jan 2025, Compulsory Acquisition Notice Mako Takeover (ASX:AUE)  
 24 Jan 2025, Non-Binding MoU with SANY Heavy Equipment Co (ASX:AUE)  
 23 Jan 2025, Change in substantial holding for MKG (ASX:AUE)  
 9 Jan 2025, Best and Final offer for Mako Gold Limited (ASX:AUE)  
 31 Dec 2024, Boundiali Project Maiden Resource delivers 1.6 Moz (amended) (ASX:AUE)  
 30 Dec 2024, Boundiali Gold Project Maiden Resource delivers 1.6 Moz (ASX:AUE)  
 24 Dec 2024, Change in substantial holding for MKG (ASX:AUE)  
 23 Dec 2024, AUE achieves in excess of 95% gold recoveries from Boundiali (ASX:AUE)  
 18 Dec 2024, Aurum hits 277 g/t gold at Boundiali **BM** Target 3  
 13 Dec 2024, Change of Directors and Addition of Joint Company Secretary (ASX:AUE & ASX:MKG)  
 6 Dec 2024, AUE receives firm commitments for A\$10 million placement (ASX:AUE)  
 29 Nov 2024, Aurum earns 80% interest in Boundiali **BM** tenement (ASX:AUE)  
 28 Nov 2024, AUE appoints Mr. Steve Zaninovich as Non-Executive Director (ASX:AUE)  
 22 Nov 2024, AUE Declares Takeover Offer for all MKG Shares Unconditional (ASX:AUE)  
 15 Nov 2024, Supplementary Bidders Statement (ASX:AUE)  
 11 Nov 2024, Aurum hits 36 g/t gold at **BM** T1 of 2.5km strike (ASX:AUE)  
 30 Oct 2024, Bidders Statement (ASX:AUE)  
 16 Oct 2024, Recommended Takeover of Mako Gold By Aurum Resources (ASX:AUE)  
 09 Sep 2024, Aurum earns 51% interest in Boundiali **BM** tenement (ASX:AUE)  
 05 Sep 2024, AUE hits 40m at 1.03 g/t gold at Boundiali **BD** Target 1 (ASX:AUE)  
 03 Sep 2024, Boundiali South Exploration Licence Renewed (ASX:AUE)  
 07 Aug 2024, Aurum to advance met studies for Boundiali Gold Project (ASX:AUE)  
 22 July 2024, Prelim metallurgical tests deliver up to 99% gold recovery (ASX:AUE)  
 17 June 2024, Aurum hits 69m at 1.05 g/t gold at Boundiali **BD** Target 1 (ASX:AUE)  
 28 May 2024, AUE hits 163 g/t gold in 12m @ 14.56 g/t gold at **BD** Target 1 (ASX:AUE)  
 24 May 2024, Aurum hits 74m @ 1.0 g/t gold at Boundiali **BD** Target 2 (ASX:AUE)  
 15 May 2024, Aurum expands Boundiali Gold Project footprint (ASX:AUE)  
 10 May 2024, AUE hits 90m @ 1.16 g/t gold at Boundiali **BD** Target 1 (ASX:AUE)  
 01 May 2024, Aurum Appoints Country Manager in Côte d'Ivoire (ASX:AUE)  
 23 April 2024, AUE drilling hits up to 45 g/t gold at Boundiali **BD** Target 2 (ASX:AUE)  
 19 March 2024, AUE signs binding term sheet for 100% of Boundiali South (ASX:AUE)  
 12 March 2024, AUE hits 73m at 2.15g/t incl 1m at 72g/t gold at Boundiali (ASX:AUE)  
 01 March 2024, Aurum hits 4m at 22 g/t gold in Boundiali diamond drilling (ASX:AUE)  
 22 January 2024, Aurum hits shallow, wide gold intercepts at Boundiali, Côte d'Ivoire (ASX:AUE)  
 21 December 2023, Rapid Drilling at Boundiali Gold Project (ASX:AUE)  
 21 November 2023, AUE Acquisition Presentation (ASX:AUE)  
 21 June 2021, Notice of General Meeting/Proxy Form (MSR:ASX)  
 21 May 2021, PlusOr to Acquire 6194 sq kms Ground Position in Côte d'Ivoire (MSR:ASX)  
 22 August 2019, Boundiali RC Drill Results Continue to Impress (PDI:ASX)  
 15 July 2019, RC, Trench Results Grow Boundiali Potential in Côte D'Ivoire (PDI:ASX)  
 27 May 2019, New Drill Results Strengthen Boundiali Project Côte D'Ivoire (PDI:ASX)  
 16 January 2019, PDI-Toro JV Sharpens Focus with Major Drilling Program (PDI:ASX)  
 26 November 2018, Boundiali North - Large Coherent Gold Anomalies in 14km Zone (PDI:ASX)

*The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcements.*

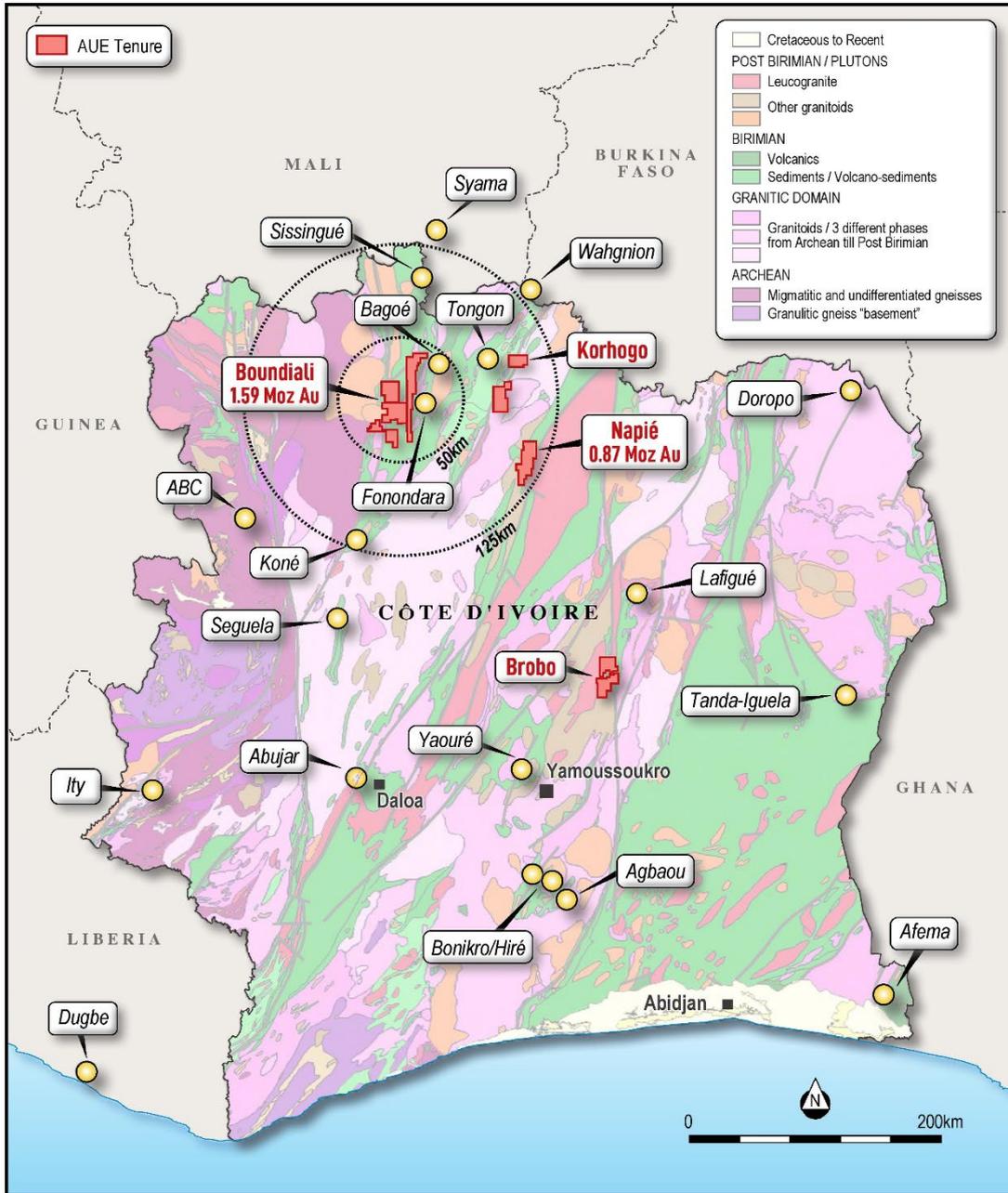


Figure 9: Location of Aurum's projects in Côte d'Ivoire

## About Aurum

Aurum Resources (ASX:AUE) is an Australian based gold exploration company focused on discovery and development of major gold projects in Côte d'Ivoire, West Africa. Aurum has 2.47Moz gold resources coming from two gold projects, the 1.59Moz Boundiali Gold Project and the 0.87Moz Napié Gold Project. Aurum owns and runs eight (8) diamond drill rigs allowing it to explore faster and more cost effectively than its peers.

**Statement of Boundiali Mineral Resources by Deposit as at 29 December 2024. Reported at 0.5 g/t Au cut off within pit shells; and 1.0 g/t Au cut off below the pit shells<sup>6</sup>**

Area	Class	Oxide			Transition			Fresh			Total		
		Quantity (Mt)	Au (g/t)	Au (Oz)	Quantity (Mt)	Au (g/t)	Au (KOz)	Quantity (Mt)	Au (g/t)	Au (KOz)	Quantity (Mt)	Au (g/t)	Au (KOz)
BST	Indicated	0.8	1.1	30,000	0.7	1.2	30,000	2.4	1.0	80,000	3.9	1.1	130,000
	Inferred	0.6	1.0	20,000	1.3	1.0	40,000	5.1	1.0	160,000	7.1	1.0	220,000
	Sub Total	1.4	1.1	50,000	2.0	1.0	70,000	7.6	1.0	240,000	11.0	1.0	360,000
BDT1	Indicated												
	Inferred	0.8	0.9	20,000	0.3	0.9	10,000	10.8	0.9	310,000	11.9	0.9	340,000
	Sub Total	0.8	0.9	20,000	0.3	0.9	10,000	10.8	0.9	310,000	11.9	0.9	340,000
BDT2	Indicated												
	Inferred	0.1	0.8	3,000	2.1	0.8	60,000	14.1	0.8	380,000	16.3	0.8	440,000
	Sub Total	0.1	0.8	3,000	2.1	0.8	60,000	14.1	0.8	380,000	16.3	0.8	440,000
BMT1	Indicated												
	Inferred	0.3	1.0	10,000	0.1	1.0	3,000	7.1	1.3	288,000	7.5	1.2	300,000
	Sub Total	0.3	1.0	10,000	0.1	1.0	3,000	7.1	1.3	288,000	7.5	1.2	300,000
BMT3	Indicated												
	Inferred	0.2	1.1	10,000	0.3	1.1	10,000	3.8	1.1	130,000	4.2	1.1	150,000
	Sub Total	0.2	1.1	10,000	0.3	1.1	10,000	3.8	1.1	130,000	4.2	1.1	150,000
All	Indicated	0.8	1.2	30,000	0.7	1.3	30,000	2.4	1.0	80,000	3.9	1.0	130,000
	Inferred	2.0	1.0	60,000	4.1	0.9	120,000	40.8	1.0	1,270,000	47.0	1.0	1,450,000
	Total	2.8	1.0	90,000	4.8	1.0	150,000	43.3	1.0	1,350,000	50.9	1.0	1,590,000

**Napié Mineral Resource Estimate;** On 14 June 2022, a maiden Mineral Resource Estimate was reported in accordance with JORC (2012) comprising two deposits, Tchaga and Gogbala.<sup>7</sup>

Deposit	Category	Tonnes (Mt)	Grade (g/t Au)	Au (koz)
Tchaga	Inferred	14.6	1.16	545
Gogbala	Inferred	7.8	1.29	323
<b>Global Resource</b>	<b>Total</b>	<b>22.5</b>	<b>1.20</b>	<b>868</b>

Resources reported at a cut-off grade of 0.6g/t gold. Differences may occur in totals due to rounding.

<sup>6</sup> "Aurum delivers 1.59Moz Maiden JORC Resource at Boundiali Gold Project" released to the Australian Securities Exchange on 30 December 2024 and amended on 31 December 2024 and available to view on [www.asx.com.au](http://www.asx.com.au).

<sup>7</sup> "Napie Project Listing Rule 5.6 Disclosure (Amended)" released to the Australian Securities Exchange on 4 February 2025 and available to view on [www.asx.com.au](http://www.asx.com.au).

## Boundiali Gold Project (1.6Moz)

The flagship 1.6Moz Boundiali Gold Project is comprised of four neighbouring exploration tenements and is located within the same greenstone belt as Resolute's large Syama (11.5Moz) gold mine and Perseus' Sissingue (1.4 Moz) gold mine to the north and Montage Gold's 4.5Moz Koné project located to the south. Barrick's Tongon mine (5.0Moz) is located to the northeast (Figure 2):

- 1) Boundiali Minex Tenement PR0893 ("**BM**"), 400km<sup>2</sup>, holder Minex West Africa, of which Aurum holds 80% (through its fully owned subsidiary Plusor Global Pty Ltd "Plusor") and can hold interest of between 80-88% in a mining licence.
- 2) Boundiali DS tenement PR808 ("**BD**"), 260km<sup>2</sup>, holder DS Resources Joint Venture Company, of which Aurum is 80% share capital owner through its fully owned subsidiary Plusor.
- 3) Boundiali South tenement ("**BST**") 100%, 167.34km<sup>2</sup> is located directly south of Aurum's **BD** and **BM** tenement. Application for mining exploitation licence was lodged with the Ministry of Mines, Petroleum and Energy in March 2025.
- 4) Boundiali North tenement PR283 ("**BN**"), 208.87km<sup>2</sup>, under renewal, Aurum to earn up to 70% interest through its wholly owned subsidiary Plusor.

### BM gold project JV 80% interest

- Can earn 80-88% interest in future gold production company (Government gets 10% free carry from local partner):
  - 80% if local partner contributes 11% capex
  - 85% if local partner does not contribute capex – they go to 5% free carry
  - 88% if local partner sells us 3% of their interest they go to 2% free carry

### BD gold project JV 80% interest

- Can earn 80-88% interest in future gold production company (Government gets 10% free carry from local partner):
  - 80% if local partner contributes 11% capex
  - 85% if local partner does not contribute capex – they go to 5% free carry
  - 88% if local partner sells us 3% of their interest they go to 2% free carry

### BST gold project 100% interest

- *Application for mining exploitation licence was lodged with the Ministry of Mines, Petroleum and Energy in March 2025.*
- 90% interest in future gold production company (Government get 10% free carry from Aurum interest)

### BN gold project JV

Aurum is earning interest through carrying out exploration to earn 70% interest in three stages:

- Stage 1: Aurum earns 35% interest by spending USD 1.2 million within 36 months of license grant
- Stage 2: Aurum earns 51% interest by spending USD 2.5 million within 60 months of license grant
- Stage 3: Aurum earns 70% interest upon completion of a pre-feasibility study on the tenement.



- Diamond drilling conducted by Aurum will be valued at US\$140 per meter for expenditure calculations
- Upon grant of a mining exploitation license, the ownership structure will be: Aurum (70%), GNRR (20%), Ivorian Government (10%)

### **Mako Gold**

Wholly owned subsidiary of Aurum and holds the following projects:

- 0.87Moz Napié Gold Project. 90% Mako and African American Investment Fund (AAIF) has a 10% interest in the Napié Project free carried to completion of a feasibility study.
- Korhogo Project (100%), significant manganese discovery
- Brobo Project (100%), prospective for lithium/rare earths

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Aurum Resources Limited

ABN

17 650 477 286

Quarter ended ("current quarter")

31 March 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	-	(20)
(b) development	-	-
(c) production	-	-
(d) staff costs	(142)	(142)
(e) administration and corporate costs	(836)	(2,696)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	219	274
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(760)</b>	<b>(2,585)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	(5,595)	(5,595)
(b) tenements	-	-
(c) property, plant and equipment	(883)	(2,318)
(d) exploration & evaluation	(4,463)	(9,503)
(e) investments	-	(51)
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:	-	-
	(a) entities		
	(b) tenements	-	60
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	(160)
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	141
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(10,941)</b>	<b>(17,426)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	22,474
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	315	400
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(1,211)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Principle elements of lease payments)	(12)	(12)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>303</b>	<b>21,651</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	23,852	10,815
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(760)	(2,585)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(10,941)	(17,426)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.4	Net cash from / (used in) financing activities (item 3.10 above)	303	21,651
4.5	Effect of movement in exchange rates on cash held	(1)	(2)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>12,453</b>	<b>12,453</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	6,438	11,837
5.2	Call deposits	6,015	12,015
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>12,453</b>	<b>23,852</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(148)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
6.1	Fees paid to Directors and/or Director related entities for Director fees and Geological consulting services.	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
<b>7.4 Total financing facilities</b>	<b>-</b>	<b>-</b>
<b>7.5 Unused financing facilities available at quarter end</b>		<b>-</b>
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
N/A		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(760)
8.2 Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(4,463)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(5,223)
8.4 Cash and cash equivalents at quarter end (item 4.6)	12,453
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	12,453
<b>8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>2.38</b>
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2025

Authorised by: The Board of Aurum Resources Limited  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.