

ASX RELEASE

29 April 2025

DIRECTORS / MANAGEMENT

Russell Davis
Chairman

Daniel ThomasManaging Director

James Croser
Non-Executive Director

David ChurchNon–Executive Director

Mark Pitts
Company Secretary

Mark Whittle
Chief Operating Officer

Greg AlmaricManager Exploration & Discovery

CAPITAL STRUCTURE

ASX Code: HMX

 Share Price (29/04/2025)
 \$0.029

 Shares on Issue
 888m

 Market Cap
 \$25.8m

 Options Unlisted
 26.5m

 Performance Rights
 13.5m

 Cash (31/12/2024)
 \$2.7m

RELEASE FROM VOLUNTARY ESCROW

Hammer Metals Limited (ASX:HMX) ("Hammer" or the "Company") advises that 1,351,351 ordinary shares have been released from voluntary escrow. These shares were issued pursuant to the Option Payment over the Lady Jenny Mining Leases (refer to the ASX Announcement dated 28 October 2025) and were subject to a voluntary escrow period of 6 months.

This announcement has been authorised for issue by Mark Pitts, Company Secretary, Hammer Metals Limited in accordance with ASX Listing Rule 15.5.

For further information please contact:

Daniel Thomas

Managing Director

T +61 8 6369 1195

E info@hammermetals.com.au

Media Enquiries:

Nicholas Read - Read Corporate

T +61 9 9388 1474 E info@readcorporate.com.au

- END -

About Hammer Metals

Hammer Metals Limited (ASX: HMX) holds a strategic tenement position covering approximately 2,800km² within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits, the Lakeview (Cu-Au) deposit and the Elaine (Cu-Au) deposit. Hammer also has a 51% interest in the Jubilee (Cu-Au) deposit. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of Ernest Henry style and has a range of prospective targets at various stages of testing. Hammer also holds a 100% interest in the Bronzewing South Gold Project located adjacent to the 2.3 million-ounce Bronzewing gold deposit in the highly endowed Yandal Belt of Western Australia.