ASX Announcement

Released 30 April 2025

Quarterly Activities Report For Period Ending 31 March 2025

Quarterly Highlights

Promising early results from maiden diamond drilling program confirms potential for a substantial U-mineralised hydrothermal system at the Falls Lake (formerly Talus) prospect within the Portland Creek Uranium Project.

Geochemical analysis using portable XRF returned encouraging point uranium assays in all four drill holes to date, including:

- **PCDD005: 9,391 ppm eU_3O_8 @ 94.25m, 4,694 ppm eU_3O_8 @ 94m, 4,328 ppm eU_3O_8 @ 95m**
- **PCDD003: 1,878 ppm eU_3O_8 @ 352.25m, 1,019 ppm eU_3O_8 @ 354.50m**
- **PCDD002: 1,220 ppm eU_3O_8 @ 354.50m**

Samples are being prepared for laboratory testing. Infini to update the market when results become available.

Successful completion of the 100% acquisition of the Reynolds and Boulding Lake Uranium Projects (total landholding of 931km^2) located within Canada's Athabasca Basin, the world's richest source of high-grade uranium and home to the Cigar Lake and McArthur River mines.

Appointment of highly experienced Canada-based Exploration Manager to support the company's flagship Portland Creek Uranium Project.

AUD$3.4 million successfully raised utilising the "Flow-Through Shares" provisions under Canadian tax law to advance the highly prospective Portland Creek Uranium Project.

Infini Resources Ltd (ASX: **I88**, "Infini" or the "Company") is pleased to provide a report on its activities for the quarter ended 31 March 2025 (the "Quarter"). During the Quarter, the Company advanced its project portfolio with exploration and funding activities focused on its flagship uranium prospect at Portland Creek in Newfoundland, Canada, along with strategic acquisitions of highly prospective projects in the Athabasca Basin of Saskatchewan.

Summary of Exploration Activities

Portland Creek Uranium Project (100% owned, Newfoundland Canada)

The Portland Creek Project covers an area of 149km^2 and is situated in the Precambrian Long Range Complex of the Humber tectonotratigraphic zone. This zone contains metaquartzite and a suite of paragneisses, intruded by leucocratic pink granite, which is locally radioactive. The Company's claims are situated over a large regional uranium in lake sediment anomaly that was identified in the 1970s by a Newfoundland government sampling program. There was previously one uranium showing on the property as listed in the Newfoundland Mineral Deposit Index inventory with a rock sample assaying at 2,180 ppm U_3O_8 (refer Prospectus dated 30 November 2023). Since listing, the Company has defined a high-grade uranium in soil anomaly at the Falls Lake prospect measuring ~800m x 100m with a peak result of 74,997 ppm U_3O_8. In addition, Infini identified a cluster of anomalous soil samples, with a peak value of 1,500 ppm U_3O_8 lying 1.5km south of the area of current drilling. This cluster will be a focus of further exploration.

Maiden diamond drilling program at Falls Lake – initial results

Despite delays due to extreme weather conditions, Infini completed four diamond drill holes at the Falls Lake (formerly referred to as Talus) prospect during the quarter, with two additional holes planned before the completion of this first phase of maiden drilling (Table 1; Fig. 1).

Initial results have been encouraging. Spot analysis using a portable XRF instrument has returned elevated uranium assays across all drill-holes to date, also encountering a high degree of hydrothermal alteration.

The thesis of a proximal shear-hosted uranium system remains supported with multiple intersections of 20 to 75-metre-wide zones of brecciated biotite granite. The alteration is comparable to that associated with shear-zone hosted (albitite-type) uranium deposits (such as Lagoa Real in Brazil).

Table 1: Details of drilling completed during the quarter

Hole ID	Length (m)	UTM East	UTM North	Elevation (m)	Azimuth	Dip
PCDD-001	617	470714	5559566	130	92	-45
PCDD-002	203	470660	5559576	129	90	-45
PCDD-003*	553	470713	5559444	129	90	-45
PCDD-005*	605	470687	5559595	130	90	-45

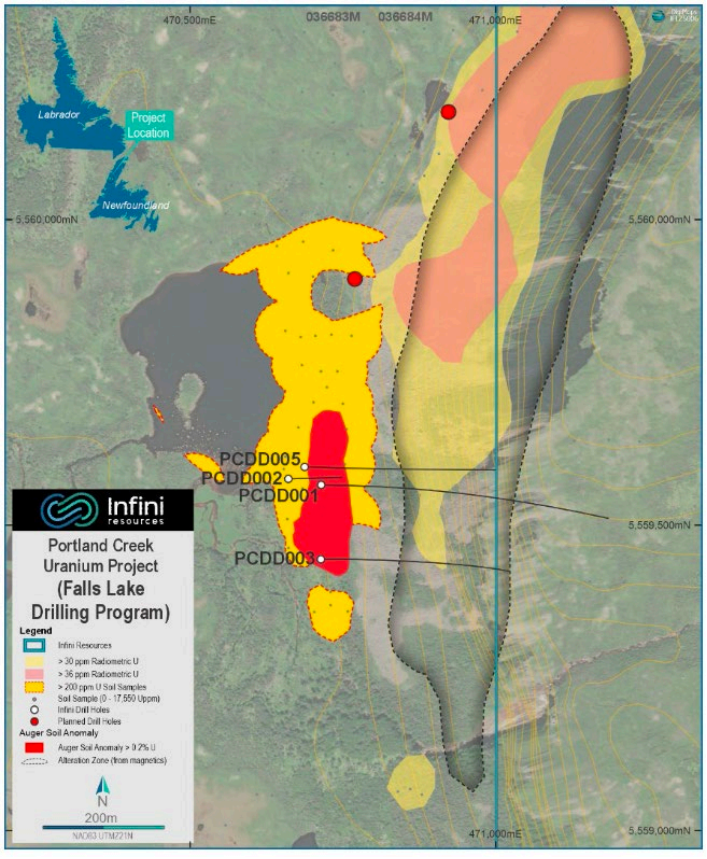


Figure 1: Location of the four drillholes at the Falls Lake (Talus) prospect with respect to the zone of elevated uranium in soil > 0.2% (up to ~7.5% - see ASX 1 July 2024 & 10 July 2024), inferred alteration zone and airborne radiometric anomaly.

The Falls Lake prospect is part of the Trident Lake Zone (Fig. 2), a 6km-long zone of anomalous uranium in lake sediments and radon gas and uranium in soil closely associated with a prominent scarp marking the edge of a granitic plateau.

Further immediate drilling will step out approximately 100m and 200m north from the current drill holes along the prospective Trident Lake fault corridor.

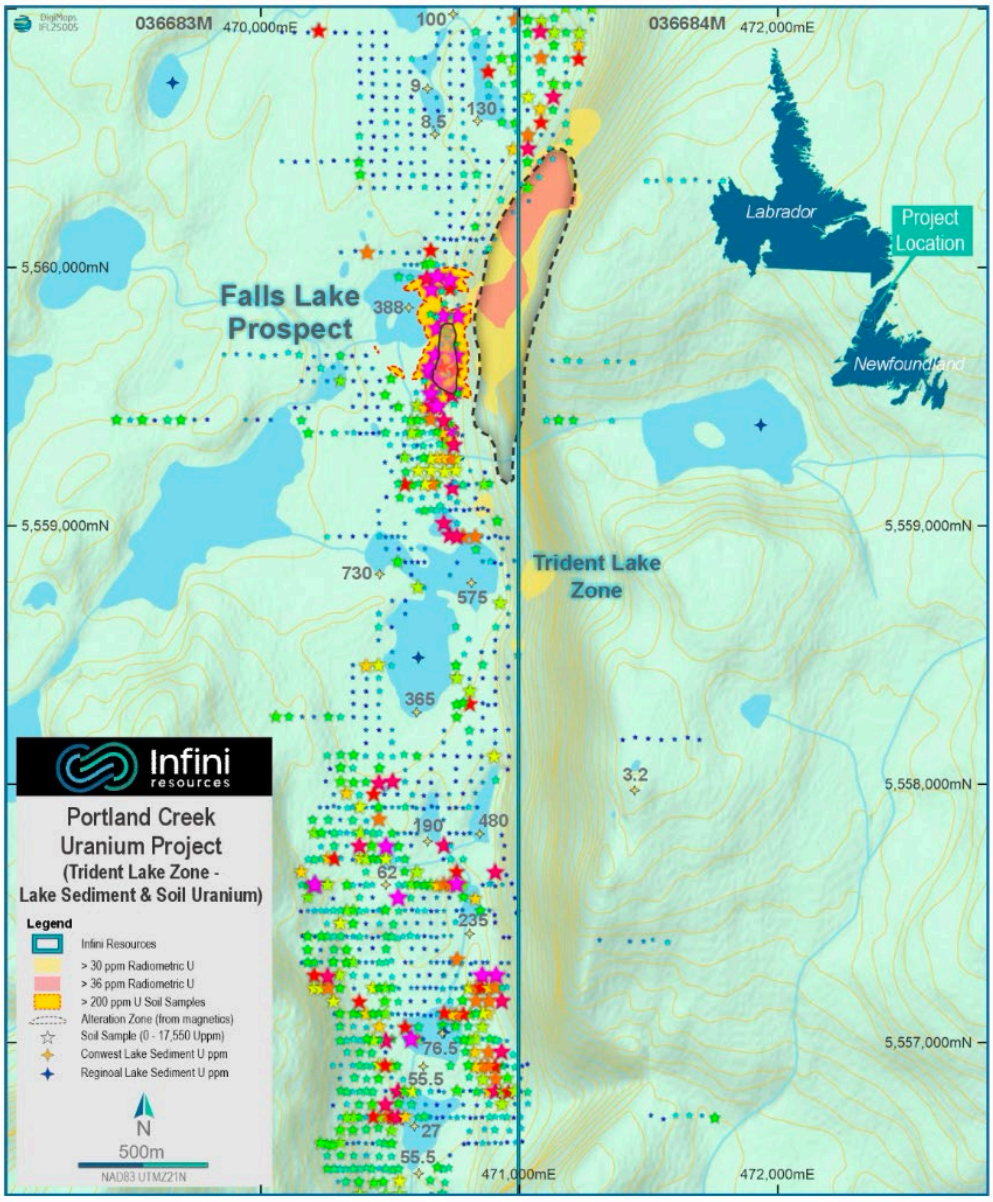


Figure 2: Distribution of soil samples, airborne radiometric U anomaly and inferred alteration zone from UAV magnetics. The location of extremely high U in soil assays reported in ASX statements 1 July 2024 and 10 July 2024 are within the auger soil anomaly >0.2% U. Colour of stars relate to percentile threshold uranium content.

Cautionary Statement: While pXRF readings provide a useful indication of mineral content and approximate grades, they are not a substitute for laboratory-derived assay grades and will not be used in any resource estimation. Portable pXRF results reported are considered semi-quantitative, as such, results from pXRF analysis are stated as indicative only, provide confirmation that mineralisation is present however may not be representative of elemental concentration within the material sampled and are preliminary to subsequent confirmation (or otherwise) by geochemical laboratory analysis.

Limitations include very small analysis window, possible inhomogeneous distribution of mineralisation, analytical penetration depth and possible effects from irregular rock surfaces. The samples that are the subject of this report will be submitted for laboratory assay and some variation from the results presented herein should be expected. Caution should be exercised until the official assay laboratory results have been received.

Valuable information on the orientation of mineralised structures will be provided by QL40-OBI-2G Quick Link Optical Televiewer Probe and QL40-ABI-2G Quick Link Acoustic TeleViewer, which is yet to be interpreted by the Company. These probes permit measurements of strike, dip and aperture of fractures, joints, veins and contacts etc.

Figure 3: Digging out a path to the core shacks after extreme weather at Portland Creek during the quarter.

Des Herbiers Uranium Deposit (100% owned, Québec Canada)

The Des Herbiers Uranium Project consists of 66 non-contiguous claims totalling 36.25 km2. It is located within the Des Herbiers township, approximately 9km NW of the Baie-Johan-Beetz municipality and 52km ENE of the municipality of Havre St-Pierre of the Gulf of St. Lawrence in Quebec, Canada. The Project is situated in the Grenville Province of the Canadian Shield. The rocks underlying the immediate area are comprised of biotite rich granitic rocks, quartzites and quartzo-feldspathic gneisses that are derived from strongly metamorphosed sandstones and arkoses, amphibole rich gabbros and gneisses. Regional structures trend north to northwest and display large-scale curvilinear folding. Historical exploration and drilling have revealed an abundance of low grade, near surface, bulk tonnage uranium that contains a combined JORC compliant inferred mineral resource of 162Mt @ 123ppm U3O82.

The Company did not complete any new work on the Des Herbiers project during the reporting period.

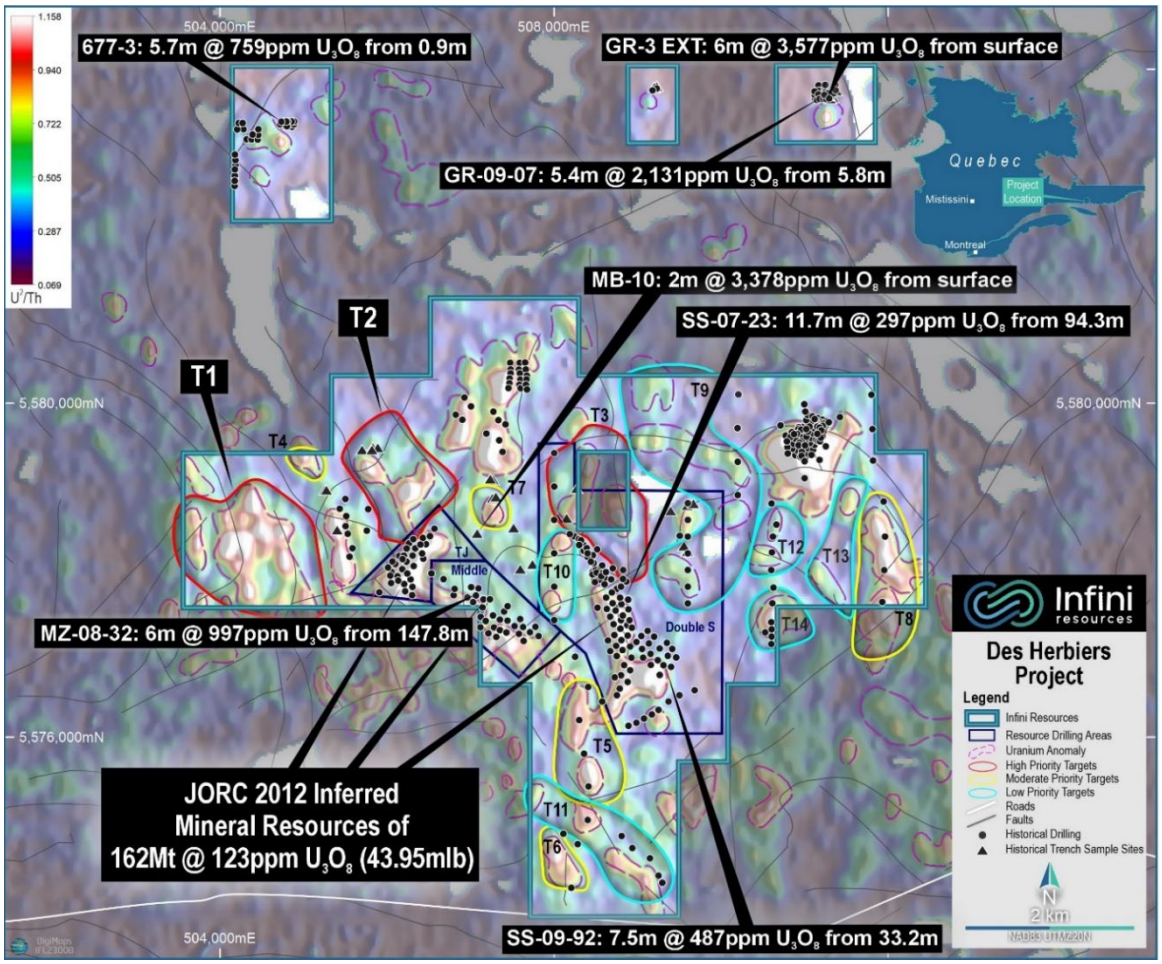


Figure 4: The Des Herbiers Uranium Project in plan view depicting anomalous radiometrics (U^2/Th), historical drilling and trench channel sampling. Note the several large target areas that have never been drill tested.

Bellah Bore East Uranium Deposit (100% owned, Western Australia)

The Bellah Bore East deposit is approximately 500m x 150m in size and is located within prospecting license P 53/1703, comprising 92.67 hectares. The license is situated within the western edge of the Company's already existing E 53/2188 tenement ~60km southwest of Wiluna. The deposit is hosted by calcrete and comprises a historical inferred mineral resource in accordance with the JORC Code (2004) (it is noted that these exploration results reported under the JORC 2004 code may not conform to the requirements of the JORC Code 2012). Mineralisation is reported as open in the northeast. Carnotite is identified as the primary ore mineral in historical drilling.

The Company did not complete any new work on the Bellah Bore East deposit during the reporting period.

Yeelirrie North Uranium Project (100% owned, Western Australia)

The Yeelirrie North Project currently consists of exploration license E53/2188 and prospecting licence P53/1703, covering an area of ~208 km², located approximately 70 km southwest of Wiluna, Western Australia. If successfully granted, the new exploration licence applications will see the Company's Project size increase by an additional ~554 km^2, to a total area of ~762 km^2. The Yeelirrie Project is located near the northern extremity of the Archaean Norseman Wiluna greenstone belt of the Yilgarn Craton, Western Australia. The project is highly prospective for hosting high-grade uranium mineralised calcrete and lies within the same geological domain as the world class Yeelirrie Uranium Deposit hosting 128.1 Mlb U_3O_8 at an average ore grade of 1500 ppm U_3O_8[3].

The Company is continuing to progress its access and Aboriginal heritage agreements in relation to the recent exploration licence applications.

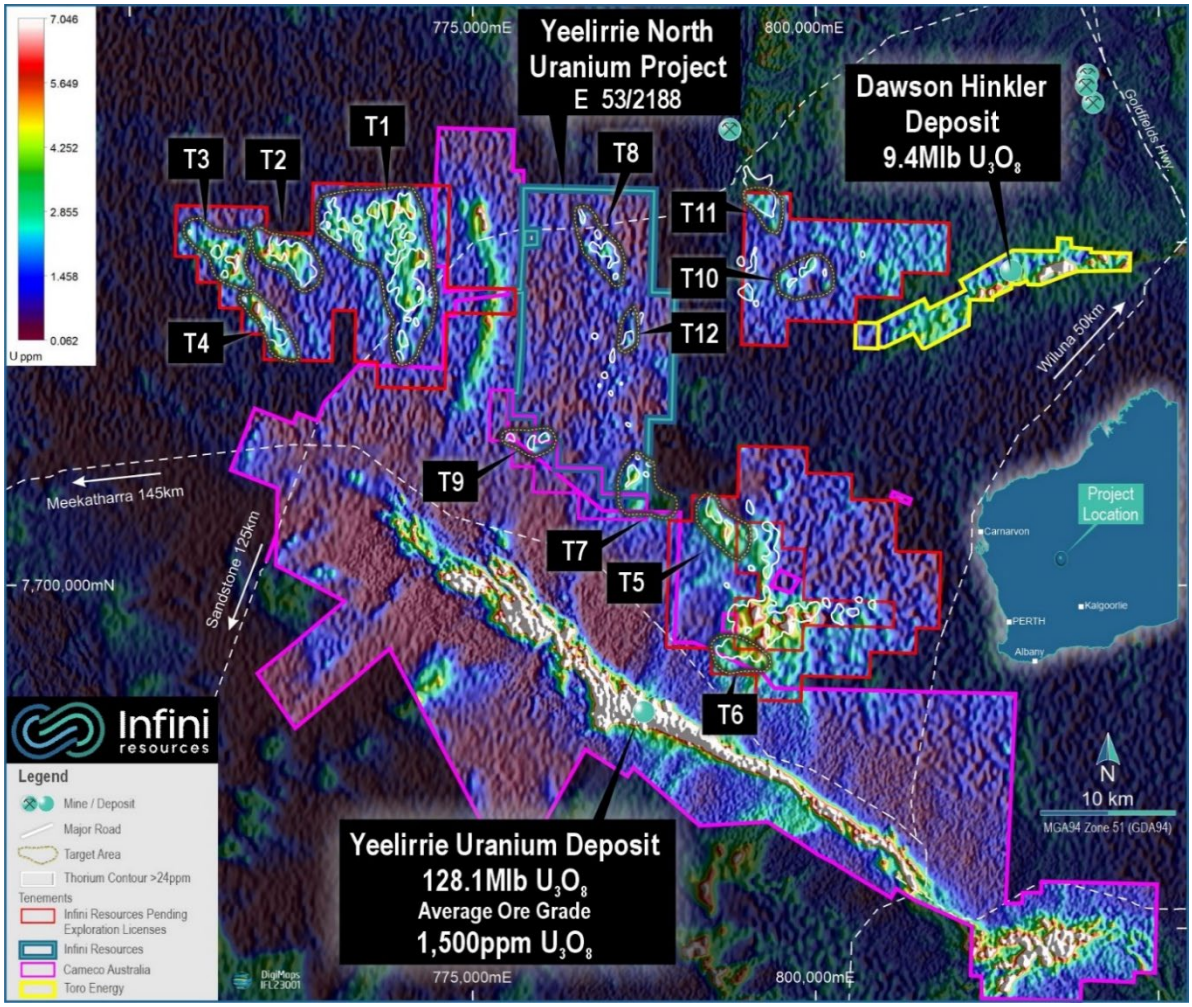


Figure 5: Location of the newly staked exploration licences (highlighted red) at the world-class Yeelirrie uranium camp showing the geological rationale with extensive and coincidental uranium-thorium anomalism identified in regional radiometrics.

Tinco Uranium-Niobium Project (75% Tinco North, 100% Tinco South, Saskatchewan Canada)

The Tinco Uranium-Niobium Project lies to the south-southwest of the Athabasca Basin. It is underlain by the Mudjatik Domain which is composed mainly of granitoid felsic gneisses of probable Archean age, which are considered basement to narrow, arcuate to closed belts of supracrustal rocks of sedimentary and volcanic origins. Previous geological mapping identified lenses of radioactive pegmatite up to 1.5 m in width. Grab samples grade up to 600 ppm U_3O_8 and 0.5% Nb.

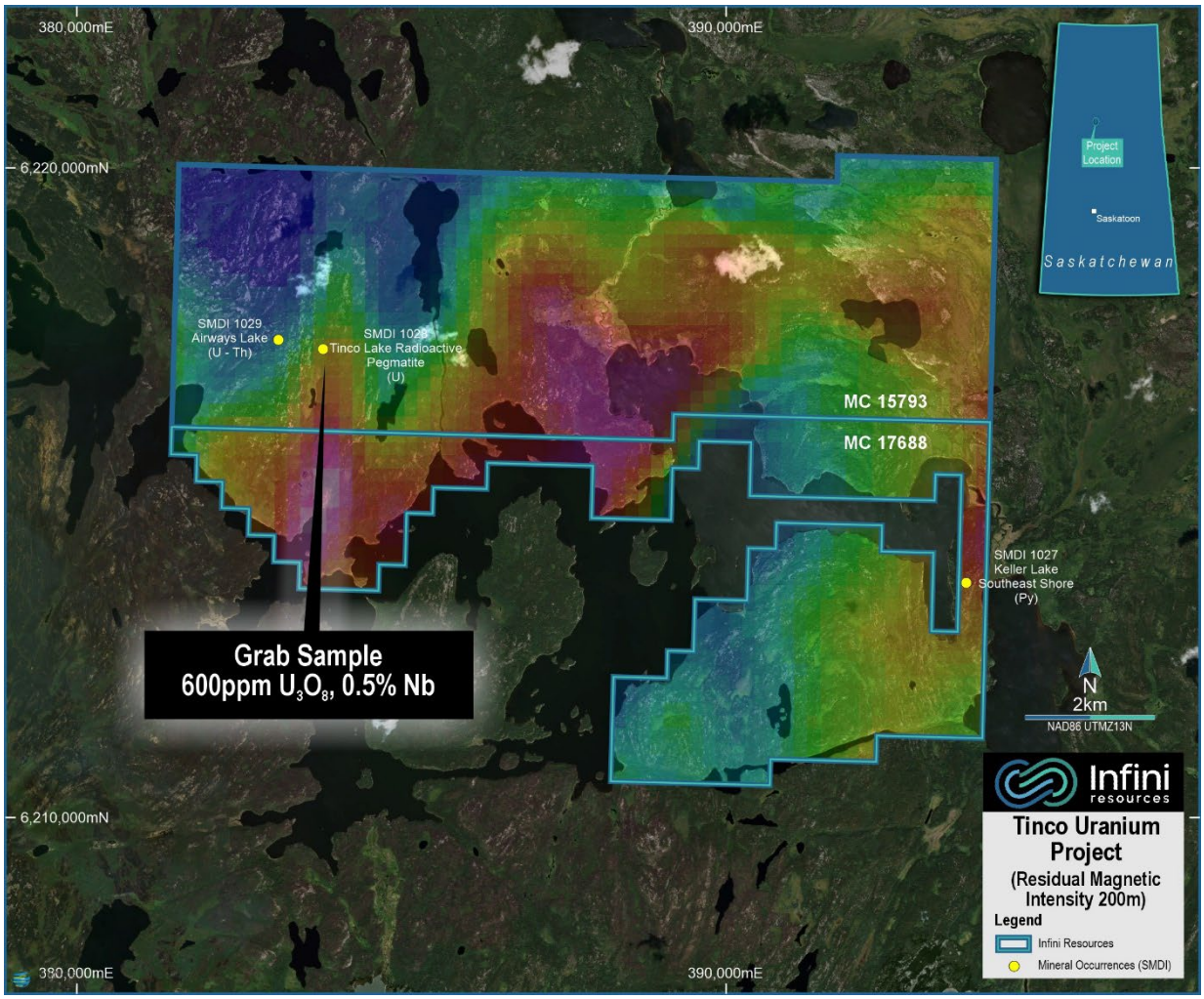


Figure 6: Location of the Tinco Uranium-Niobium Project in Saskatchewan Canada outlining the presence of anomalous uranium and niobium grab sample results.

During CYQ4 2024, a heliborne magnetic, radiometric and electromagnetic survey was conducted over the project. West-northwest oriented lines were spaced at 100 m and totalled 1030-line kms .Average flying height was 36m. Southern Geoscience Consultants have been engaged to complete an interpretation including the delineation of magnetic trends, classification of structures, lineaments, faults and folds and delineation and interpretation of stratigraphic relationships including contacts, to aid future exploration efforts.

The Company did not complete any new work on the Tinco Uranium-Niobium Project during the reporting period.

Paterson Lake Lithium Project (100% owned, Ontario Canada)

The Paterson Lake Project is located within the highly prospective Archaean Separation Lake Greenstone Belt of the Superior Province of Ontario, Canada. The Project contains abundant rare-metal bearing pegmatites including 7 named petalite bearing pegmatites and up to 50 unnamed pegmatites that require investigation. Historical outcrop grab sample results include results up to 4.43% Li_2O and the best reported historical drill intercept to date is 8m @ 3.12% Li_2O. The Separation Rapids deposit of Avalon Advanced Materials/Sibelco (CAD63M joint venture) is located within 2 km of the project boundary.

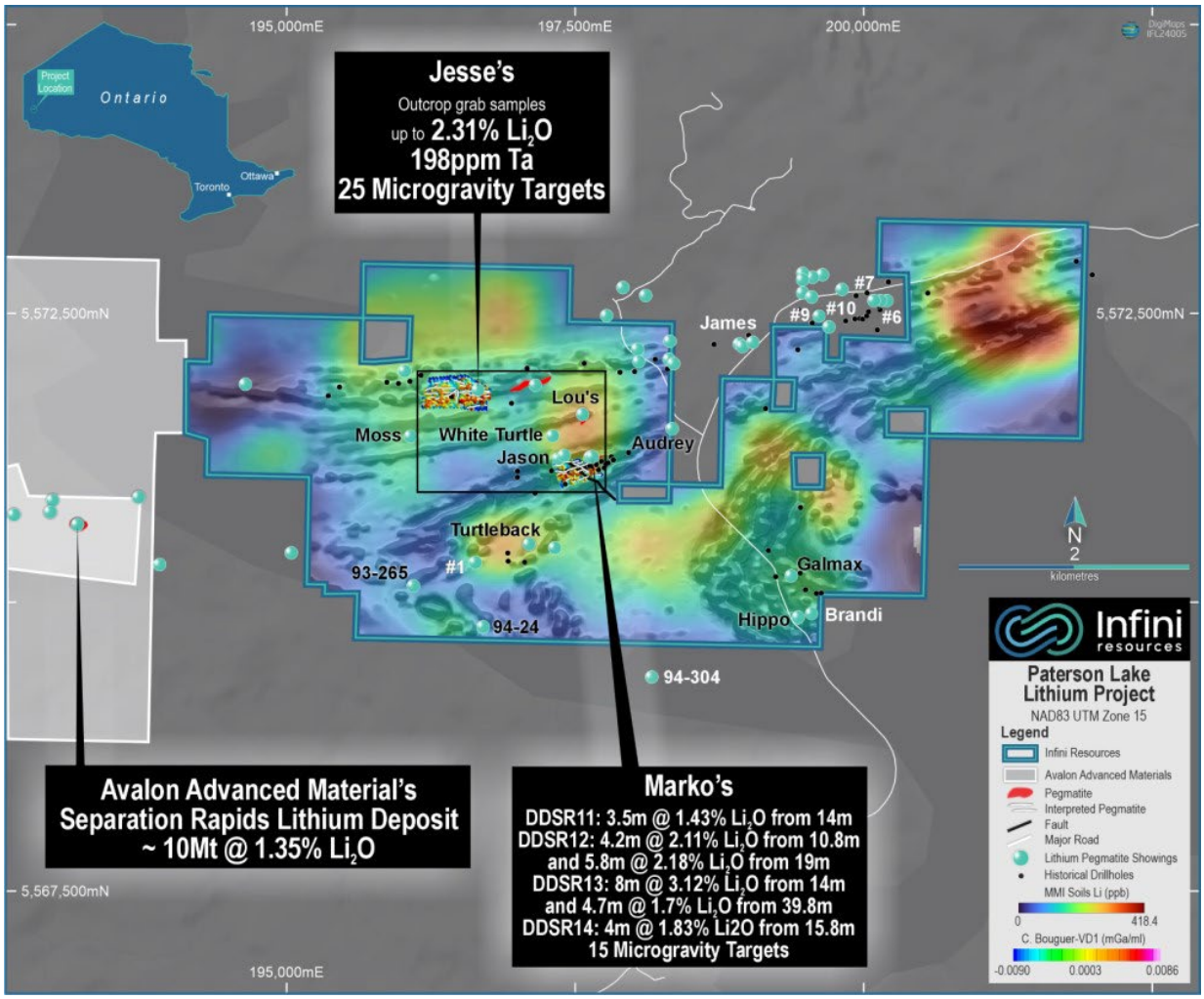


Figure 7: Location of the Paterson Lake Lithium Project depicting the microgravity survey locations overlain with 1VD drone magnetics, MMI soil sampling, mineralised outcropping pegmatites and historical drillhole mineralisation.

The Company did not complete any new work on the Paterson Lake project during the reporting period.

Valor Lithium Project (50% owned, earn-in up to 100%, Québec Canada)

The Valor Project comprises 229 Claims covering an area of approximately 125 km² in the Superior Province of southwest Québec, approximately 40km north-west of Val-d'Or. The project is situated on the Archean Preissac Lacorne batholith, a syn-to post-tectonic intrusion that was intruded into the Abitibi Greenstone Belt. To the north the batholith is bounded by the Manneville Fault and to the south by the Cadillac Fault and the eastward extension of the Porcupine Destor Fault. The batholith, which is a composite body has associated pegmatites and quartz veins. After completing soil sampling activities, the company has now identified several large scale LCT MMI geochemical anomalies.

During the quarter, the Company completed negotiations with the Valor Project Vendor to extend the stage 2 option period of the original Valor Agreement ('Stage 2 End Date') to 31 December 2025. The remainder of the Valor agreement terms remain unchanged (refer to the Company's prospectus announced on 10 January 2024 for further details and terms and conditions). The Company did not complete any new work on the Valor Lithium project during the reporting period.

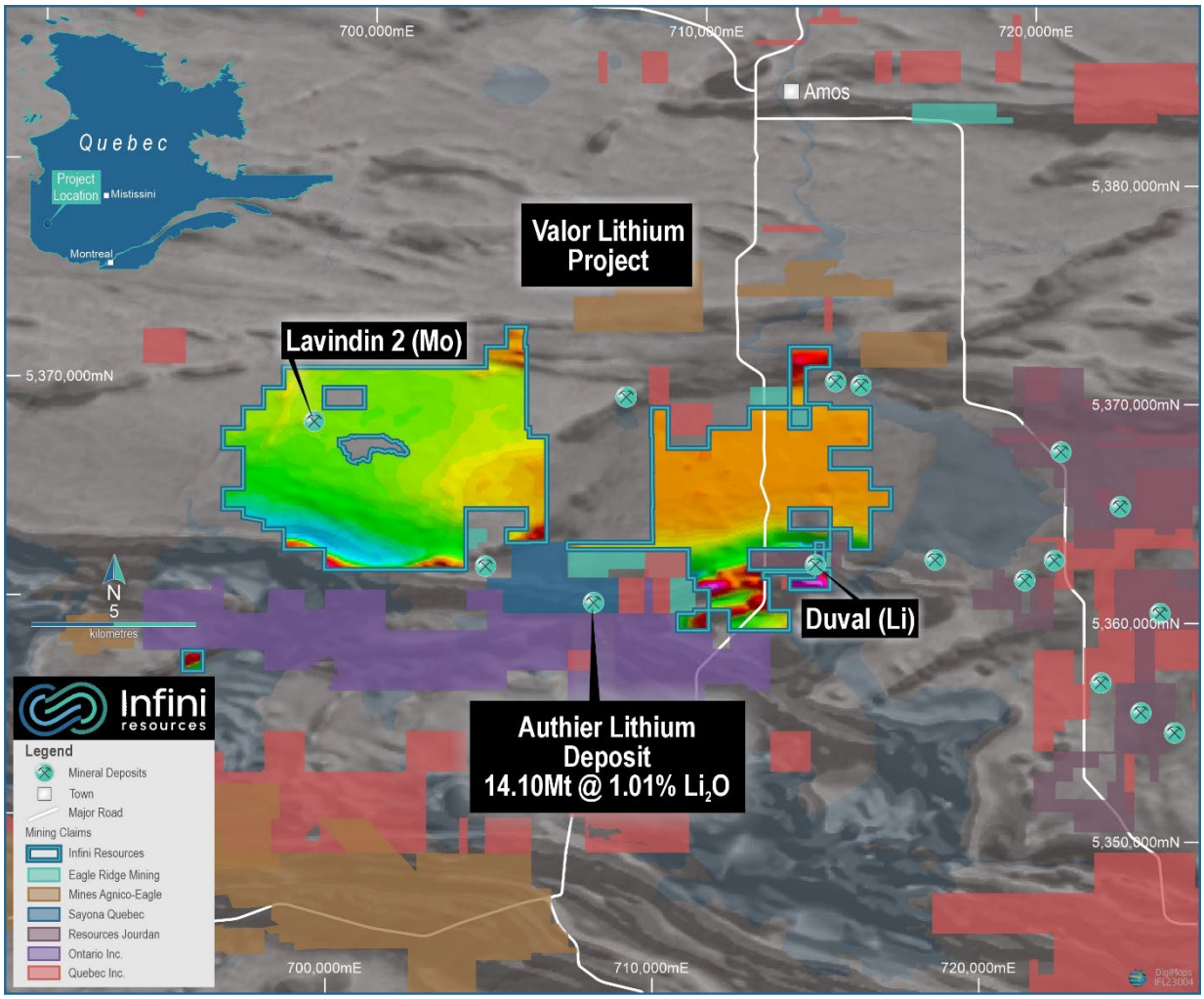


Figure 8: Location of the Valor lithium project overlain with regional magnetics and historical mineral occurrences.

Pegasus Lithium Project (100% owned, Western Australia)

The Pegasus Lithium Project consists of one granted exploration licence (E74/715) which covers an area of 40 Blocks (~121km²) located approximately 15km southeast of Ravensthorpe in the Esperance region of Western Australia. The project is considered prospective for hard-rock lithium-tantalum mineralisation based primarily on geological and structural analogues drawn from Allkem Limited's Mt Cattlin lithium deposit located approximately 10km to the east.

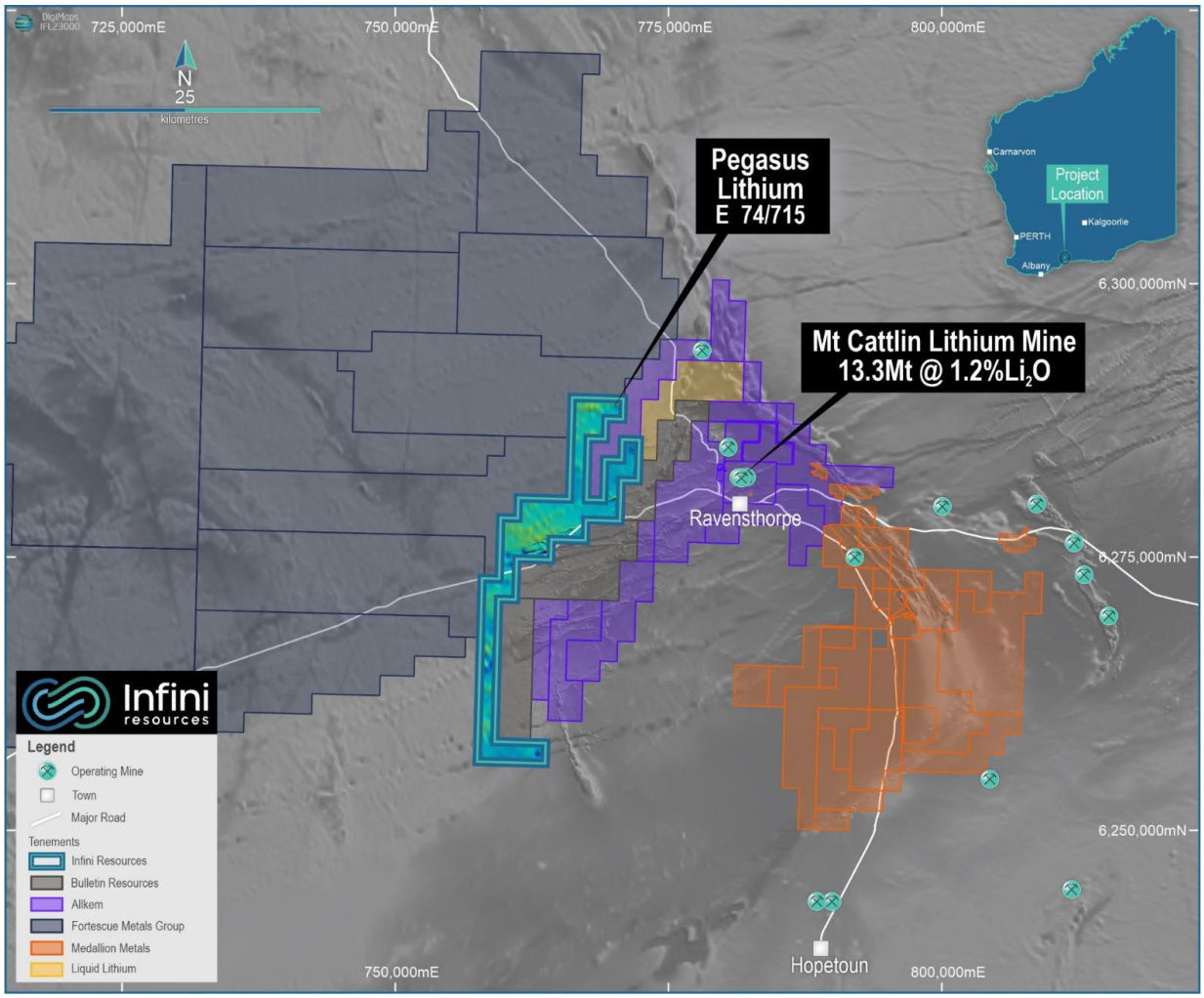


Figure 9: Location of the Pegasus lithium project overlain with regional magnetics.

Two high priority lithium targets have been identified from a previously conducted Ultrafine+™ 278 sample program measuring 1.4 km^2 and 1.8 km^2 with peak Li values of 129 ppm and 86 ppm, respectively.

The Company did not complete any new work on the Pegasus Lithium Project during the reporting period.

Parna Lithium Project (100% owned, Western Australia)

The Parna Lithium Project consists of two exploration licenses (E63/2183 and E63/2184), covering an area of 48 Blocks (~146 km²) located within the Southern Cross Domain of the Youanmi Terrane. The Company completed a first pass Ultrafine+™ soil sampling survey across the Parna East and West tenements on 800 m x 400 m grids with the results showing peak values of 119 ppm Li, 14.6 ppb Au and 1600 ppm Ni.

The Company did not complete any new work on the Parna Lithium Project during the reporting period.

Schedule of Mining Tenements

The Company's tenement and claim schedule is provided in Appendix 1.

Corporate Activities

Corporate activities during the Quarter included:

Acquisition Of Athabasca Basin Projects

During the quarter the Company completed the 100% acquisition of the Reynolds and Boulding Lake Uranium Projects from U Energy Metals Pty Ltd, further strengthening the Company's Canadian uranium portfolio. The acquisition entailed upfront consideration of $1.6 million comprising the issue of 2,622,378 fully paid ordinary shares at an issue price of $0.572 per share (36% premium to last close price at the time of announcement) and $0.1m cash, plus $0.75m in performance rights subject to drilling and resource milestones (convertible at the higher of the 15DWAP at achievement or $0.572).

The combined landholding of 931 km² across both projects located within the Athabasca Basin region of Saskatchewan – the world's leading high-grade uranium precinct and 100km from the McArthur River and Eagle Point uranium deposits. The acquisition complements Infini's strategic focus on advancing the Portland Creek Uranium Project.

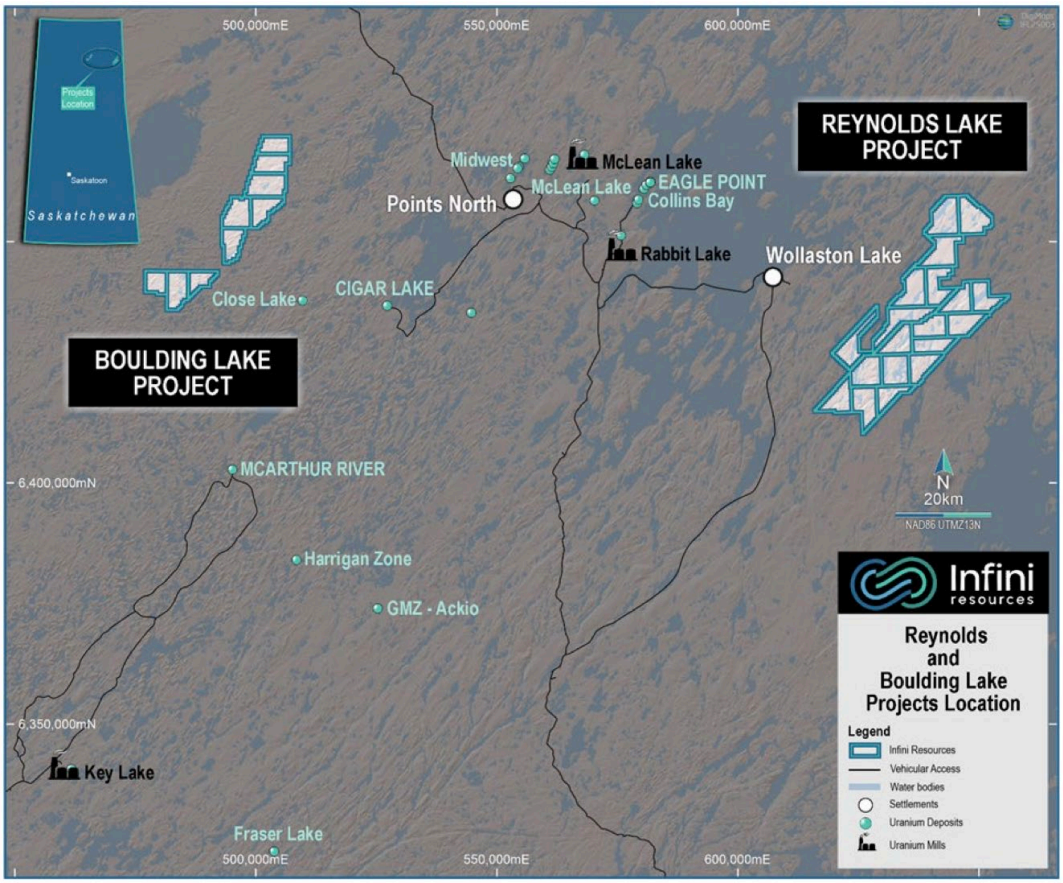


Figure 10: Location of the Reynolds Lake and Boulding Lake projects in the world class Athabasca Basin.

Capital Raising via Canadian "flow-through shares" Scheme

During the Quarter, the Company announced the successful raising of approximately AUD$3.39 million through the issue of 4,050,223 fully paid ordinary shares in the Company utilising the "flow-through shares" provisions under Canadian tax law at an issue price of CAD$0.741 (AUD$0.837) per share to raise CAD$3,000,000 (approximately AUD$3,389,830) ("Flow-Through"). The additional funding will support continued exploration activities at Infini's flagship Portland Creek Uranium Project in Newfoundland, Canada.

Board and Management Changes

Managing Director and CEO, Mr Charles Armstrong, resigned from his position with the Company.

Executive Director Dr David Pevcic will continue to be involved in the Company's day-to-day operations, until a suitable replacement CEO is appointed.

Mr Nicholas (Nick) Mitchell has been appointed Infini's Exploration Manager, based in Canada. Mr Mitchell is a highly accomplished geologist with more than 23 years in resource exploration, a significant portion of which was focused on the uranium sector, working in senior roles driving both grass roots and advanced projects, working with exploration and contracting companies, including Fronteer Development (later Fronteer Gold), Aurora Energy Ltd, Fission Energy, and Fission 3.0.

Finance

The Appendix 5B quarterly cashflow report for the quarter ended 31 March 2025 is submitted separately. The Group closed the Quarter with a cash balance of $2,707k. Exploration expenditure during the quarter totaled $2,594k (unaudited).

Expenditure

In accordance with Listing Rule 5.3.4, Table 1 below compares the Company's actual expenditure to 31 March 2025 in comparison with the estimated expenditure outlined in the 'Use of Funds' statement included in the Prospectus.

Table 2: Use of funds comparison

	Prospectus	Current Quarter	Total
Exploration & Development (including cash consideration)	2,484,000[1]	2,068,725	5,308,127
Lead Manager & Cost of Offer	638,000[2]	-	753,192
Corporate Administration	960,000	591,591	2,097,315
Working Capital	1,218,000	524,177	886,880
Total	**5,300,000**	**3,184,493**	**9,045,514**

1 Cash Consideration $248k, Exploration & Development $2.236m

2 Lead Manager Fee $318k, Cost of Offer $320k

Exploration and Development

Exploration and development costs for the Quarter have been accelerated at the Portland Creek Project with the commencement of the inaugural drilling campaign.

Corporate Administration

Corporate and administrative costs for the quarter include severance pay to the outgoing CEO Charles Armstrong.

Working Capital

Working capital costs include the acquisition and early exploration program on the Boulding and Reynolds projects as announced on 25 February 2025.

Note: The Canadian flow through raise of $3.39m announced in February 2025 completed during the quarter is outside the Use of Funds estimate in the prospectus.

Other Disclosure

As outlined in Section 6 of the attached Appendix 5B, during the Quarter approximately $226k in payments were made to related parties and/or their associates as director remuneration.

Capital Structure

The Capital Structure at the end of the Quarter is as follows:

Table 3: Capital Structure as at 31 March 2025

Securities	Number
Shares	73,554,269
Options	10,166,666
Performance Rights	1,311,189

[END]

Release authorised by the Board of Infini Resources Ltd.

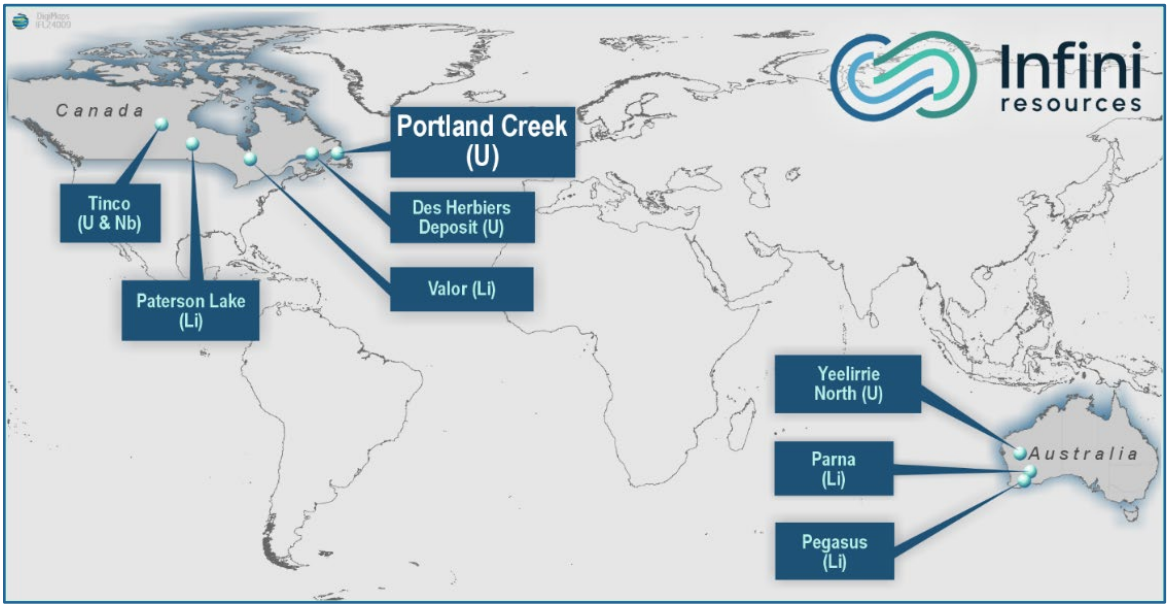
Contacts

David Pevcic
Executive Director
E: info@infiniresources.com.au

About Infini Resources Ltd (ASX: I88)

Infini Resources Ltd is an Australian energy metals company focused on mineral exploration in Canada and Western Australia for uranium and lithium. The company has a diversified and highly prospective portfolio of assets that includes greenfields and more advanced brownfields projects. The company's mission is to increase shareholder wealth through exploration growth and mine development.

JOR 2012 Mineral Resource Deposit	JORC 2012 Classification	Tonnes and Grade
Des Herbiers (U)	Inferred Combined Resource	162 Mt @ 123ppm U_3O_8 (43.95mlb)



Compliance Statement

This report contains information on the Company's Projects extracted from the Company's Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, and announcements dated 15 January 2024, 29 January 2024, 6 February 2024, 19 February 2024, 26 February 2024, 8 April 2024, 22 April 2024, 3 May 2024, 28 May 2024, 3 June 2024, 13 June 2024, 1 July 2024, 10 July 2024, 22 July 2024, 15 August 2024, 29 August 2024, 16 September 2024, 25 September 2024, 14 October 2024, 23 December 2024, 30 January 2025, 18 February 2025, 26 March 2025 and 31 March 2025 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This report contains information regarding the Des Herbiers Mineral Resources Estimate extracted from the Company's Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au.

Forward Looking Statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Infini Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Infini Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

Appendix 1 – Schedule of Interests in Mining Tenements (as at 31 March 2025)

Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
036683M, 036684M, 036685M 037492M, 037490M, 037496M, 037495M	Portland Creek Uranium	Newfoundland, Canada	Granted	100%	100%
101391, 101392, 101394, 101395, 110791, 116716, 116717, 120996, 120997, 137054, 160156, 160157, 166172, 178990, 178991, 225582, 225583, 232865, 257027, 257906, 269519, 269520, 269521, 281603, 281604, 298897, 298899, 328179, 328180, 328181, 328182, 340536, 340537, 340538, 340539, 340540, 100922, 100924, 116611, 117138, 117139, 120363, 120364, 126906, 128298, 128300, 128301, 128302, 143491, 144082, 157583, 157584, 162218, 163614, 178403, 178404, 203400, 203401, 209542, 211488, 213453, 221629, 221630, 228898, 228899, 228900, 228901, 259473, 277506, 279033, 280976, 294942, 294943, 298274, 327565, 339914, 882794, 882795, 882796, 882797, 882798, 882799, 882800, 882801, 882802, 882805, 882806, 121016, 232888, 298920, 340560, 882803, 882804	Paterson Lake Lithium	Ontario, Canada	Granted	100%	100%
MC00016423- MC00016434, MC00018042 – MC00018048	Reynolds Lake Uranium	Saskatchewan, Canada	Granted	-	100%
MC00016454 – MC00016462	Boulding Lake Uranium	Saskatchewan, Canada	Granted	-	100%
E53/2188 P53/1703	Yeelirrie North Uranium/Bella Bore East	Wiluna, Western Australia	Granted Granted	100% 100%	100% 100%
E53/2335, E53/2336, E53/2337, E53/2338	Yeelirrie North Uranium	Wiluna, Western Australia	Pending, under application	100%	100%
CDC2621928, CDC2621929, CDC2621930, CDC2621931, CDC2621932, CDC2621933, CDC2621934, CDC2621935, CDC2621936, CDC2621937, CDC2621938, CDC2621939, CDC2621940, CDC2621941, CDC2621942, CDC2621943, CDC2621944, CDC2621945, CDC2621946, CDC2621947, CDC2621948, CDC2621949, CDC2621950, CDC2621951, CDC2621952, CDC2621953, CDC2621954, CDC2621955, CDC2621956, CDC2621957, CDC2621958, CDC2621959, CDC2621960, CDC2621961, CDC2621962, CDC2621963, CDC2622518, CDC2622519, CDC2622520, CDC2622521, CDC2622522, CDC2622523, CDC2622524, CDC2622525, CDC2622526, CDC2622527, CDC2622528, CDC2622529, CDC2622530, CDC2622531, CDC2622532, CDC2622533, CDC2622534, CDC2622535, CDC2622536, CDC2622537, CDC2622538, CDC2622539, CDC2622540, CDC2623105, CDC2623106, CDC2623107, CDC2623108, CDC2623109, CDC2623110, CDC2623111	Des Herbiers Uranium	Quebec, Canada	Granted	100%	100%
MC17688	Tinco Uranium-Niobium	Saskatchewan, Canada	Granted	100%	100%
MC15793	Tinco Uranium-Niobium	Saskatchewan, Canada	Granted	75%	75%

Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
CDC2596184, CDC2596186, CDC2603757, CDC2603758, CDC2603759, CDC2604042, CDC2604043, CDC2604044, CDC2604045, CDC2604046, CDC2604047, CDC2604106, CDC2604107, CDC2604109, CDC2604110, CDC2604111, CDC2607384, CDC2613331, CDC2613332, CDC2613333, CDC2613334, CDC2614145, CDC2614146, CDC2614147, CDC2614148, CDC2614149, CDC2614150, CDC2614151, CDC2614152, CDC2614153, CDC2614707, CDC2614708, CDC2617319, CDC2618727, CDC2618728, CDC2618729, CDC2618730, CDC2618731, CDC2618732, CDC2618733, CDC2618734, CDC2618735, CDC2618736, CDC2618737, CDC2618738, CDC2618739, CDC2618740, CDC2618741, CDC2618742, CDC2618743, CDC2618744, CDC2618745, CDC2618746, CDC2618747, CDC2618748, CDC2618749, CDC2618750, CDC2618751, CDC2618752, CDC2618753, CDC2618754, CDC2618755, CDC2618756, CDC2618757, CDC2618758, CDC2618759, CDC2618761, CDC2618762, CDC2619978, CDC2619979, CDC2619980, CDC2619981, CDC2619982, CDC2619983, CDC2619984, CDC2619985, CDC2629665, CDC2630046, CDC2630047, CDC2630048, CDC2630049, CDC2630050, CDC2630051, CDC2630052, CDC2630053, CDC2630054, CDC2630055, CDC2630056, CDC2630057, CDC2630058, CDC2630059, CDC2630060, CDC2630061, CDC2630062, CDC2630063, CDC2630064, CDC2630065, CDC2630066, CDC2630067, CDC2630068, CDC2630069, CDC2630070, CDC2630071, CDC2630072, CDC2630073, CDC2630074, CDC2630079, CDC2630080, CDC2630081, CDC2630082, CDC2630083, CDC2630084, CDC2630085, CDC2630086, CDC2630087, CDC2630088, CDC2630089, CDC2630090, CDC2630091, CDC2630092, CDC2630093, CDC2630094, CDC2630095, CDC2630096, CDC2630097, CDC2630098, CDC2630099, CDC2630100, CDC2630101, CDC2630102, CDC2630103, CDC2630104, CDC2630105, CDC2630106, CDC2630107, CDC2630108, CDC2630109, CDC2630110, CDC2630111, CDC2630112, CDC2635164, CDC2635165, CDC2635166, CDC2635167, CDC2635168, CDC2635169, CDC2635170, CDC2635771, CDC2635772, CDC2635773, CDC2635774, CDC2635775, CDC2635776, CDC2635777, CDC2635778, CDC2635779, CDC2635780, CDC2635781, CDC2635782, CDC2635783, CDC2635784, CDC2635785, CDC2635786, CDC2635787, CDC2635788, CDC2635789, CDC2635790, CDC2635791, CDC2635792, CDC2635793, CDC2635794, CDC2635795, CDC2635821, CDC2635822, CDC2635823, CDC2635824, CDC2635825, CDC2635826, CDC2635827, CDC2635828, CDC2635829, CDC2635830, CDC2635831, CDC2635832, CDC2635833, CDC2635834, CDC2635835, CDC2635846, CDC2636019, CDC2636020, CDC2636021, CDC2636022, CDC2636023, CDC2636024, CDC2636025, CDC2636026, CDC2636027, CDC2636028, CDC2636029, CDC2636030, CDC2636031, CDC2636032, CDC2636033, CDC2636034, CDC2636035, CDC2636036, CDC2636037, CDC2636038, CDC2636039, CDC2636040, CDC2636041, CDC2636042, CDC2636043, CDC2636044, CDC2636045, CDC2636046, CDC2636047, CDC2636048, CDC2636049, CDC2636050, CDC2636051, CDC2532453, CDC2532454, CDC2532455, CDC2532456, CDC2637886, CDC2639715, CDC2642231, CDC2642232, CDC2642233	Valor Lithium	Quebec, Canada	Granted	50%	50%
E74/715	Pegasus Lithium	Ravensthorpe, Western Australia	Granted	100%	100%
E63/2183, E63/2184	Parna Lithium	Norseman, Western Australia	Granted	100%	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
INFINI RESOURCES LTD	
ABN	**Quarter ended ("current quarter")**
77 656 098 583	31 March 2025

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(3)	(37)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(257)	(638)
	(e) administration and corporate costs	(343)	(838)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	8	46
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
	- Settlement of Litigation	-	-
1.9	**Net cash from / (used in) operating activities**	**(595)**	**(1,467)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(2,591)	(4,261)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(2,591)**	**(4,261)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	3,389	6,789
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(126)	(330)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(16)	(40)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**3,247**	**6,419**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,644	2,018
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(595)	(1,467)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,591)	(4,261)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,247	6,418

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.5	Effect of movement in exchange rates on cash held	(0)	(1)
4.6	**Cash and cash equivalents at end of period**	**2,707**	**2,707**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	2,707	1,230
5.2	Call deposits	-	1,414
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,707**	**2,644**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(226)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(595)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,591)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(3,186)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,707
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,707
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	0.85

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: The Company will continue to closely monitor its available cash and will adjust operating, and exploration expenditure as required.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The company has been able to demonstrate a record of securing funds when required and is confident that it will continue to do so. The company raised $3.39m during the quarter (before costs).

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer**:** Yes, the Company expects to continue its operations and exploration activities to meet tenement requirements and will review and adjust according to its available funding.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2025

Authorised by: The Board Infini Resources Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.