

ASX Announcement

March 2025 Quarterly Activities Report

HIGHLIGHTS

- RocketDNA achieved a historic safety and compliance milestone by becoming the first known drone operator to attain simultaneous BARS Gold Certification in both Australia and Africa. These certifications were awarded with zero audit findings under the most rigorous Comprehensive Audit Stream, which is a core requirement of Tier-1 mining companies for subcontracted aerial operations.
- The Company advanced its relationship with Rio Tinto with a formal xBot® pilot project at the Gudai-Darri iron ore mine, following a successful technology trial in late 2024.
- In addition, day-to-day xBot® flight operations commenced on the previously announced WSP Copper mine tailings dam construction monitoring project after the end of the quarter.
- Further units were dispatched for project implementation in Quarter 2 FY25. These engagements represent key steps in RocketDNA's growing partnerships with Tier-1 mining companies.
- RocketDNA completed the fit-out of its new flagship Remote Operating Centre (ROC) in Perth, subsequent to the end of the quarter, supporting 24/7 autonomous drone missions across Australia and internationally. The ROC allows remote control of xBot® units in full compliance with regulatory and safety standards and complements the existing ROCs in Adelaide and Johannesburg.

30 April 2025, RocketDNA Ltd (ASX: RKT) (RocketDNA or the Company) is pleased to provide its March 2025 Quarterly Activities Report.

RocketDNA recorded \$1.661 million in revenue (unaudited) for the March 2025 Quarter, representing a 19% decrease on Q4 2024 and a negative 4% variance on Q1 2024 pcp. This result was driven by a combination of factors, including reduced contracted revenue, as per our Anglo announcement on [6 December 2024](#) and a decrease in ad-hoc project revenue for the period. Underlying xBot® service and hardware rental revenue was up \$81k for the quarter, including a 39% increase in Australia compared to Q4 2024.

Following the Anglo American contract change, RocketDNA undertook a strategic rightsizing of its African operations to align its cost base with the revised contract scope. This restructuring was carefully managed to ensure service delivery across the existing project pipeline, while positioning the business for sustainable growth in the region. Despite the fall in revenue, the region remains RocketDNA's largest revenue engine, and it remained profitable in the quarter as its focus shifts towards more xBot® enabled growth.

Although ad-hoc project work declined, the ongoing customer adoption of xBot® solutions underpins a growing, predictable revenue base. Whilst xBot® flight numbers fluctuate with weather conditions and as proof-of-concept trials begin and end, there was an overall general upward trend in the quarter.



Commenting on the March quarter, RocketDNA MD & CEO Christopher Clark said:

“While this quarter reflects the less-than-desirable result on our revenues, the growing sales pipeline and overwhelming positive product feedback we are receiving from Tier-1 mining and critical infrastructure customers gives us the confidence that we are on the right track.

We've proven our ability to operate safely and reliably in some of the world's most demanding environments, and the ongoing paid trial at Rio Tinto's Gudai Darri mine and our expansion into Kamo a Copper highlight the clear endorsement of our team's capability to be able to deliver at a first-class standard.

Our technology is scaling, our safety credentials are world-leading, and our team is committed to setting the benchmark for global autonomous drone operations. With momentum building across both mining and public safety, we're confident that RocketDNA is exceptionally well-positioned for sustained growth and profitability.”

Updates on Ongoing Programs & Other Strategic Initiatives

Rio Tinto Pilot – Western Australia - Gudai-Darri Mine

RocketDNA's engagement with Rio Tinto reached a significant milestone during the March quarter, progressing from an initial technology trial into a formal pilot project at the Gudai-Darri iron ore operation in the Pilbara. Gudai-Darri is widely regarded as Rio Tinto's most technologically advanced mine, serving as the ideal proving ground for autonomous and digitally enabled solutions.

The pilot program includes the deployment of xBot® units with autonomous capabilities, powered by RocketDNA's proprietary mission management and live-streaming platform. The scope of the engagement has evolved to include active operational workflows such as pit surveillance, haul road monitoring, and environmental compliance. The project also explores Rio's broader integration requirements, including compatibility with in-house control systems and data analytics platforms.

Rio Tinto has committed to supporting the pilot with resourcing and infrastructure investment, positioning the trial as a potential launchpad for broader adoption across additional sites in Western Australia. The outcome of this pilot is expected to inform Rio's strategy for scaling autonomous drone services across its network of mines.

To learn more about this project, visit: www.rocketdna.com/au/project/xbot-deployment-to-rio-tinto-gudai-darri-mine-site

WSP – South Australia - Copper mine

Following the delivery of the SurveyBot® in December 2024, RocketDNA is pleased to report on the delivery of the PowerSkid® hardware, site establishment, and the completion of all mine compliance, approvals and integration processes. Day-to-day flight operations have now commenced (post quarter), delivering high-frequency survey data which provides the client with improved oversight of tailings facility operations and tracking the tailings embankment lift project, avoiding the need for on-site drone pilots on that project.



Figure 1-2: RocketDNA's PowerSkid® integrates seamlessly with its autonomous xBot® platform, providing a reliable 24/7 hybrid power solution for remote drone operations.

Production, Delivery and Implementation

During Quarter 1, production processes were transitioned toward a regular monthly output of xBot® and PowerSkid® units, whilst retaining the ability to flex volumes to align with implementation timetables and sales. Further units were deployed to the Tier-1 mining sector, with integration, compliance and approval processes already ongoing for the commencement of day-to-day flight operations of these units in Quarter 2.

Double BARS Gold Certification

During the quarter, RocketDNA became the first known drone operator to attain simultaneous BARS Gold Certification in both Australia and Africa, with zero audit findings in each region. This milestone places RocketDNA among an elite group of operators who have met the rigorous safety benchmarks of the Flight Safety Foundation's Basic Aviation Risk Standard (BARS), and the only company to have done so under the Comprehensive Audit Stream in both continents in the same year, with a flawless result.

Achieving BARS Gold in two countries with zero findings clearly reflects the maturity of our safety systems. BARS has pushed RocketDNA in the best way, providing a benchmark for safety and a framework for continuous improvement and operational accountability.

The BARS program is widely adopted by the world's most safety-conscious organisations - including Rio Tinto, BHP, South32, Anglo American, Newmont, and Glencore - all of whom engage with RocketDNA and rely on the robustness of its safety systems.

RocketDNA's proactive choice to undertake the most rigorous version of the BARS audit – the Comprehensive Stream – underscores its commitment to high-risk, remote autonomous operations. This certification further strengthens the Company's position as a trusted technology and safety partner to Tier 1 operators.



Figures 3-4: RocketDNA Team at the Police Technology Conference in Canberra showcasing RocketDNA's Drone-as-a-First Responder capability, March 2025

Completion of fit-out of Remote Operating Centre (ROC) in Perth

Following the expiry of RocketDNA's lease at its Subiaco office, the Company undertook a thorough search for new facilities that could better support its operational requirements, including assembly, repair and storage of xBot® units, and remote flight operations. The relocation provided an opportunity to establish a purpose-built Remote Operations Centre (ROC), designed to not only support daily operations but also serve to demonstrate the capabilities of the combined hardware and software solution for Tier-1 Mining and government clients.

RocketDNA completed the fit-out of the new ROC in Osborne Park, Perth in early April. Developed with a focus on functionality and scalability, the ROC enables 24/7 remote piloting, monitoring, and control of xBot® autonomous drone systems across Australia and international markets. It is fully integrated with RocketDNA's proprietary mission management and video platforms. It is capable of running real-time flight operations, high-resolution data streaming, and managing BVLOS (Beyond Visual Line of Sight) missions in accordance with CASA regulations.

This strategically aligned investment enhances RocketDNA's operational agility, allowing the team to deliver always-on support to Tier 1 mining clients, emergency services, and infrastructure partners without needing on-site personnel. The ROC ensures the Company is well-positioned to meet increasing demand while maintaining the highest standards of safety, efficiency, and data delivery.

Flight operations commenced in the ROC in late April and will be followed by an official opening later in Quarter 2.

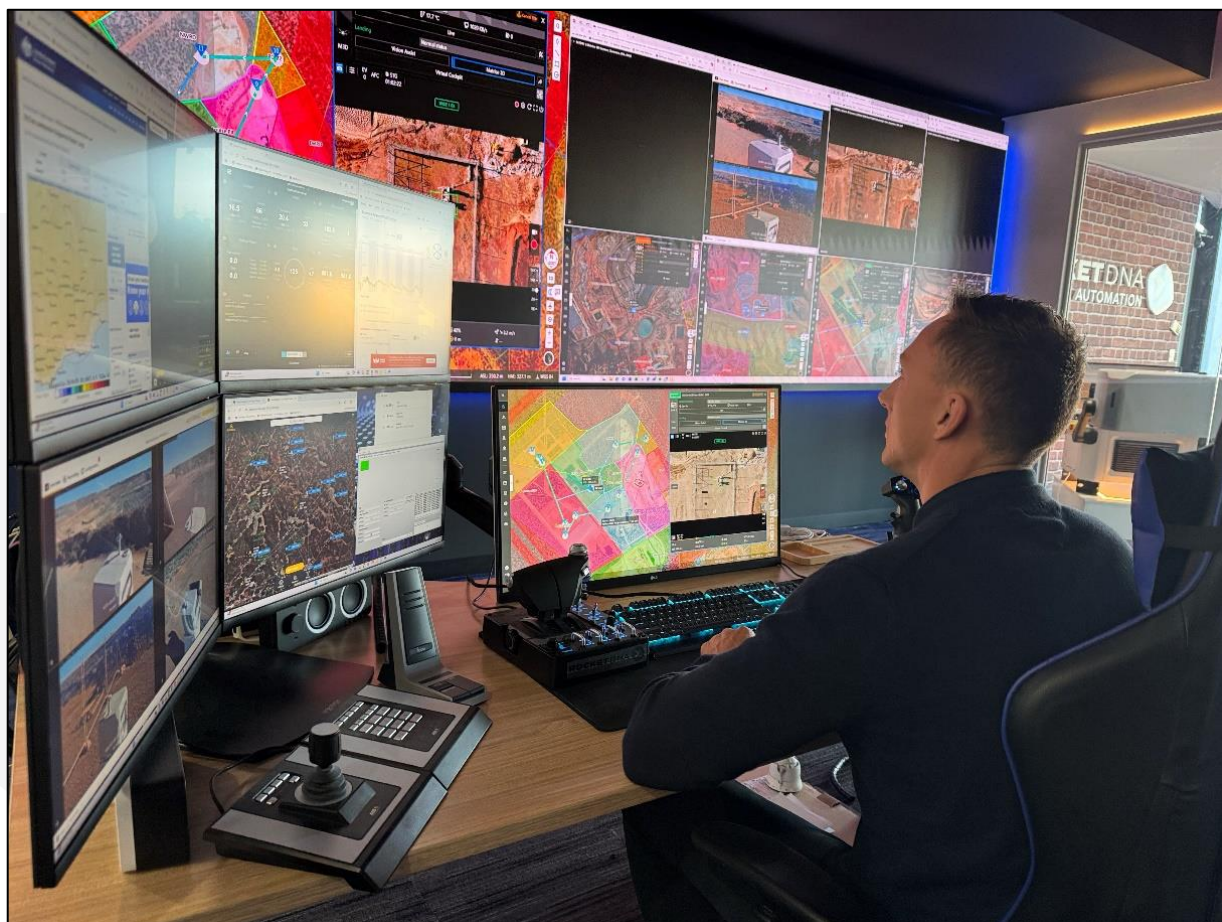


Figure 5: Conducting operations from RocketDNA's new Remote Operating Centre in Perth

Cash and Appendix 4C

As of 31 March 2025, the Company had a cash balance of \$2.850m (31 December 2024: \$3.405m).

Net cash used in operating activities increased to \$266k versus \$103k in the December quarter. The most significant driver of this change was lower revenue, as discussed earlier in this report, resulting in a reduction of \$410k in receipts from customers (item 1.1). Following the strategic rightsizing of the African operations, a number of operating cost savings were realised, partially offset by additional spend on xBot® manufacturing stock and business development hires, in line with the intended use of funds from the capital raising announced on 30 October 2024. Overall, operating payments (item 1.2) reduced by \$279k compared to Quarter 4 FY24.

Net cash used in investing activities was \$510k for the quarter, reflecting continued investment in xBot® capital equipment inventory and software development, which is also in line with the intended use of funds from the capital raising.

Net cash from financing activities (item 3.10) was \$228k inflow, including the final \$400k tranche of funding from the capital raising, partially offset by capital raising transaction costs and regular debt payments.

As per item 6.1 of the Appendix 4C, payments to related parties and their associates totaled \$165k, including \$67k for Chris Clark's director fees, \$19k for a related party, \$62k for Paul Williamson's CFO services, and \$17k for David Morton's director fees.



-ENDS-

This announcement has been authorised for release by the Board of RocketDNA Ltd.

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About RocketDNA

RocketDNA Ltd (ASX: RKT) is a multinational drone-based data service and technology provider, listed on the ASX, offering aerial surveying, mapping, security, surveillance, and asset inspection for enterprise customers in the mining, agricultural, and engineering sectors. Through fully outsourced, AI-driven solutions, RocketDNA remotely operates drone systems, enabling customers to focus on ground operations while ensuring fast data turnaround. The company generates revenue through multi-year contracts and short-term projects with major clients, including Tier 1 and Tier 2 miners such as South32, Newmont, Vault Minerals, and Seriti Coal. RocketDNA operates primarily in Australia and Africa, with regional offices in Perth, Johannesburg, and Accra.

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

ROCKETDNA LIMITED

ABN

17 618 678 701

Quarter ended ("current quarter")

31 March 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	1,992	1,992
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(432)	(432)
(c) advertising and marketing	(91)	(91)
(d) leased assets	(28)	(28)
(e) staff costs	(925)	(925)
(f) administration and corporate costs	(758)	(758)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	7	7
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes (paid)/received	(32)	(32)
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	1	1
1.9 Net cash from / (used in) operating activities	(266)	(266)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(451)	(451)
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	(81)	(81)
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	18	18
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	(3)	(3)
2.4	Dividends received (see note 3)	-	-
2.5	Other (return of office rental deposits)	7	7
2.6	Net cash from / (used in) investing activities	(510)	(510)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	400	400
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(37)	(37)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(135)	(135)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	228	228

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,406	3,406
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(266)	(266)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(510)	(510)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	228	228
4.5	Effect of movement in exchange rates on cash held	(8)	(8)
4.6	Cash and cash equivalents at end of period	2,850	2,850

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,800	3,404
5.2	Call deposits	50	2
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,850	3,406

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	165
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7. Financing facilities <i>Note: the term “facility” includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A’000	Amount drawn at quarter end \$A’000																																																								
7.1 Loan facilities	320	320																																																								
7.2 Credit standby arrangements	29	11																																																								
7.3 Other (see below)	561	561																																																								
7.4 Total financing facilities	910	892																																																								
7.5 Unused financing facilities available at quarter end	18																																																									
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.																																																										
<table><tr><th>Item</th><th>Description</th><th>Lender</th><th>Interest Rate</th><th>Maturity Date</th><th>Security</th><th>Facility \$A’000</th><th>Drawn \$A’000</th></tr><tr><td>7.1</td><td>Shareholder loan</td><td>Entech Pty Ltd</td><td>0%</td><td>none</td><td>Unsecured</td><td>320</td><td>320</td></tr><tr><td>7.2</td><td>Credit cards</td><td>Sasfin/Nedbank/ Commonw ealth</td><td>11% to 22%</td><td>none</td><td>Unsecured</td><td>29</td><td>11</td></tr><tr><td>7.3</td><td>Equipment loan</td><td>Flexicommercial</td><td>13.90%</td><td>4/08/2027</td><td>Secured</td><td>114</td><td>114</td></tr><tr><td>7.3</td><td>Vehicle Leasing</td><td>Toyota Finance/ FS</td><td>2.9% to 12.25%</td><td>9/11/25, 5/5/26, 22/5/28,1/08/28</td><td>Secured</td><td>137</td><td>137</td></tr><tr><td>7.3</td><td>Insurance premium funding</td><td>QPR</td><td>4.15%</td><td>30/11/2024</td><td>Unsecured</td><td>80</td><td>80</td></tr><tr><td>7.3</td><td>Equipment Leasing</td><td>GC Leasing/Sunlyn</td><td>Various up to 12.3%</td><td>36mths from inception</td><td>Secured</td><td>230</td><td>230</td></tr></table>	Item	Description	Lender	Interest Rate	Maturity Date	Security	Facility \$A’000	Drawn \$A’000	7.1	Shareholder loan	Entech Pty Ltd	0%	none	Unsecured	320	320	7.2	Credit cards	Sasfin/Nedbank/ Commonw ealth	11% to 22%	none	Unsecured	29	11	7.3	Equipment loan	Flexicommercial	13.90%	4/08/2027	Secured	114	114	7.3	Vehicle Leasing	Toyota Finance/ FS	2.9% to 12.25%	9/11/25, 5/5/26, 22/5/28,1/08/28	Secured	137	137	7.3	Insurance premium funding	QPR	4.15%	30/11/2024	Unsecured	80	80	7.3	Equipment Leasing	GC Leasing/Sunlyn	Various up to 12.3%	36mths from inception	Secured	230	230		
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8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(266)
8.2 Cash and cash equivalents at quarter end (item 4.6)	2,850
8.3 Unused finance facilities available at quarter end (item 7.5)	18
8.4 Total available funding (item 8.2 + item 8.3)	2,868
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	10.78
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	N/A
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2025

Authorised by: By the board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.