



TAITON RESOURCES  
LIMITED

ASX: T88

## QUARTERLY ACTIVITIES REPORT

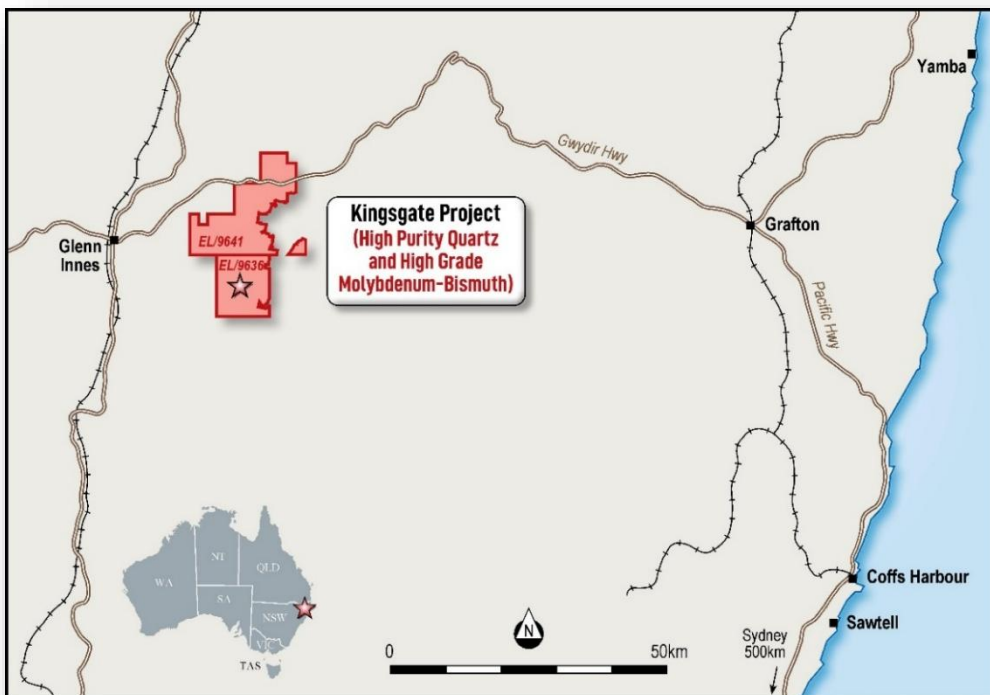
30<sup>th</sup> April 2025

### Highlights

- **2<sup>nd</sup> Field exploration at Kingsgate Project and Encouraging Results from Quartz Samples with SiO<sub>2</sub> % up to 99.97% and total impurities up to 300 ppm**

Taiton Resources Limited (**ASX: T88, Taiton** or “**the Company**”) is pleased to provide a summary of activities completed during the Quarter ended 31<sup>st</sup> March 2025.

### Kingsgate Project – New South Wales



**Figure 1.  
Location  
of the  
Kingsgate  
Project**



During the quarter, the Company received the results from targeted rock chip sampling at the Kingsgate project collected in late 2024. The samples were collected from the 24.28 Ha of land (**Hammond Land**) acquired by the Company in October 2024. The Hammond Land is located within EL9636.

The Hammond Land was the site of the trial mining pit conducted by Auzex Resources Limited (**Auzex**) in 2008. Located within the Hammond Land are at least 19 known quartz pipes of which some were used by Auzex as part of their trial mining for molybdenum, bismuth and high purity quartz.

The results are viewed positively with SiO<sub>2</sub> ranging from 94.13 % to 99.97 % SiO<sub>2</sub> with moderate impurities as shown in Table 1.

**Table 1. Quartz rock chip sample results**

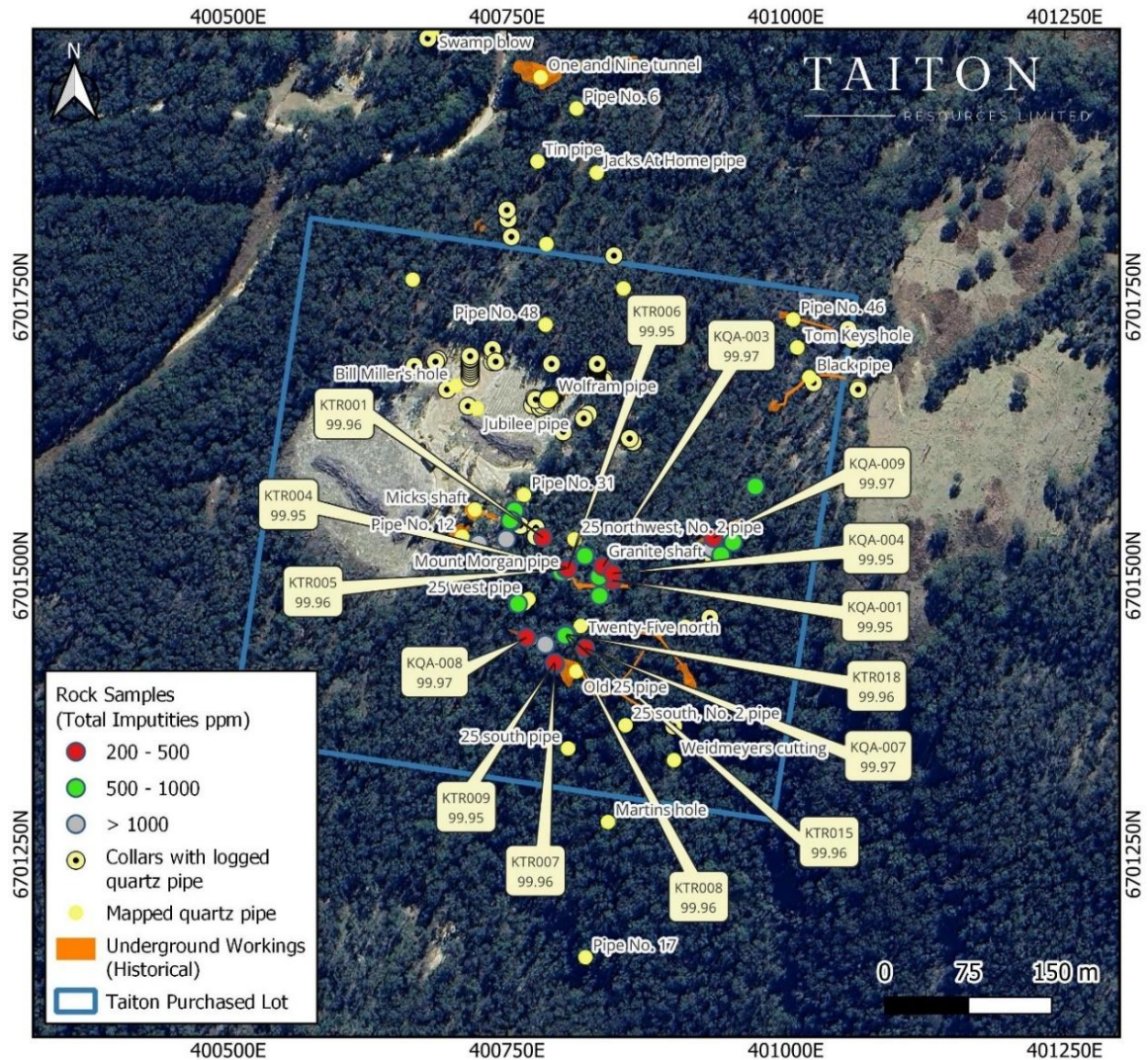
Sample ID	SiO <sub>2</sub> %	Impurities ppm	Al ppm	B ppm	Ca ppm	Fe ppm	K ppm	Li ppm	Na ppm	P ppm	Ti ppm
KTR001	99.96	400	197	0.89	17	70	41	8	23	11	9
KTR002	99.94	600	348	1.66	39	90	74	13	77	12	16
KTR003	99.87	1300	786	1.74	19	290	109	15	33	11	33
KTR004	99.95	500	328	1.68	9	89	20	17	26	6	24
KTR005	99.96	400	272	1.39	9	87	4	20	21	6	18
KTR006	99.95	500	298	2.26	18	94	13	18	38	6	15
KTR007	99.96	400	264	2.43	25	74	31	15	49	6	8
KTR008	99.96	400	224	0.78	31	60	27	15	45	7	14
KTR009	99.95	500	222	2.13	20	191	26	8	39	8	10
KTR010	99.94	600	320	2.19	50	100	58	9	73	8	18
KTR012	99.87	1300	545	3.33	30	467	154	29	38	9	10
KTR013	99.94	600	321	2.13	32	70	106	14	48	8	18
KTR014	99.81	1900	1030	2.96	49	291	487	15	33	10	13
KTR015	99.96	400	194	0.81	27	79	54	10	39	7	10
KTR016	99.87	1300	663	0.75	30	406	131	9	40	10	10
KTR017	99.24	7600	3757	6.07	33	1980	1705	43	55	13	15
KTR018	99.96	400	218	1.35	25	51	38	13	33	9	11



Sample ID	SiO <sub>2</sub> %	Impurities ppm	Al ppm	B ppm	Ca ppm	Fe ppm	K ppm	Li ppm	Na ppm	P ppm	Ti ppm
KTR019	99.94	600	320	2.47	29	87	136	17	34	8	9
KTR021	99.93	700	303	1.17	65	179	98	10	68	13	20
KTR023	99.90	1000	465	0.43	78	165	135	33	83	12	26
KTR027	97.54	24600	11970	10.80	161	6542	5012	15	1040	57	273
KTR028	99.94	600	303	0.97	36	90	59	26	51	10	18
KTR029	99.94	600	301	0.37	38	90	85	17	60	9	16
KTR030	94.13	58700	41030	20.39	237	4698	11300	11	18080	45	339
KTR031	99.85	1500	776	1.95	51	229	349	11	93	7	8
KQA-001	99.95	500	282	0.63	16	69	68	18	42	7	6
KQA-002	99.90	1000	584	2.25	11	69	233	15	48	6	12
KQA-003	99.97	300	193	1.00	7	39	28	17	34	5	13
KQA-004	99.95	500	330	1.22	51	41	60	18	53	4	10
KQA-005	99.91	900	604	0.99	29	133	43	72	48	4	3
KQA-005A	99.9	1000	412	0.98	89	228	144	16	107	15	33
KQA-006	99.87	1300	843	2.84	13	103	322	17	38	4	7
KQA-007	99.97	300	172	0.38	8	43	22	17	31	4	9
KQA-008	99.97	300	210	1.05	14	32	26	17	29	4	5
KQA-009	99.97	300	187	0.85	10	52	30	11	33	4	9
KQA-011	99.93	700	360	2.05	11	164	103	9	34	3	8
KQA-012	99.88	1200	377	2.67	49	518	143	11	39	7	12
KQA-013	99.93	700	306	2.89	53	152	140	9	62	10	21
KGRQ001	99.90	1000	457	0.87	66	178	108	47	64	12	25
KGRQ002	99.92	800	284	1.05	39	261	81	27	46	8	15
KGRQ003	99.82	1800	773	0.46	154	317	309	54	161	18	45
KGRQ004	99.92	800	262	1.04	45	355	79	14	53	11	16
KGRQ005	99.18	8200	387	2.33	39	7603	90	26	58	19	12
KGRQ005a	99.69	3100	502	1.89	54	2407	78	53	51	11	12
KGRQ005B	99.40	6000	1862	2.40	620	1713	1073	13	631	77	175

The locations of the samples collected within the Hammond Land is set out in Figure 2 below.





**Figure 2. Rock chip sample locations coloured by total impurities with selected SiO<sub>2</sub> % within Taiton plot.**

With the positive results of in-situ SiO<sub>2</sub> grades received all within the Hammond land, the Company has sent approximately 13kg of samples to a mining and metallurgical lab in Wuhan, PRC for testing.



The Company intends to continue further sampling program to focus on character sampling of quartz across seven known quartz pipes from outcropping quartz and / or quartz float from historical workings mullock piles (Figure 3).



**Figure 3. Sampling a quartz vein, KTR007 with Old Twenty-Five working in background.**





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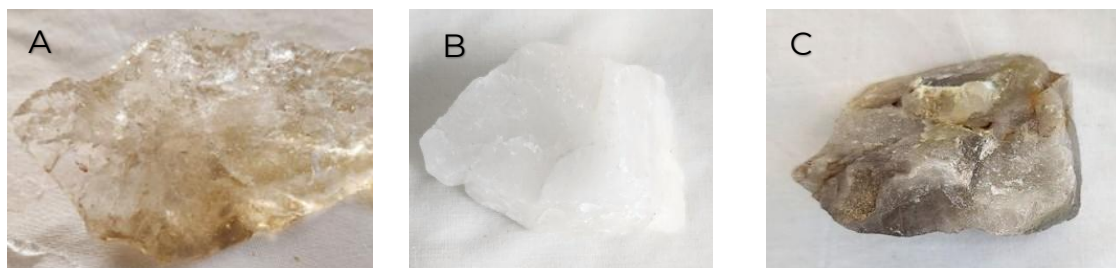


Figure 4: Kingsgate quartz samples (A) translucent (KQA-001), (B) white opaque (KQA-009) and smokey quartz (KQA-011). Note these samples have been cleaned of superficial organic material and dirt using a diluted weak HCL solution and water.



**CORPORATE**

At 31 March 2025, Taiton has 74,457,378 shares on issue, 13,443,779 unlisted options and 6,000,000 unlisted performance rights. Cash at bank totalled \$103 K.

**ASX Additional Information****Summary of expenditure items within Appendix 5B**

A summary of the expenditure and related party payments is set out below:

- 1.2(d) Reduced Staff costs of \$15K (PAYG and superannuation) were incurred for the quarter to reduce costs.
- 1.2(e) Administration and corporate costs of \$43K relate mainly to costs for and associated with compliance costs (ASX and share registry), audit, legal fees, office costs, insurance, rental, web hosting, and IT.
- 1.8 Other costs of \$20K relate to tenement security deposits.
- 2.1(d) Exploration & evaluation costs of \$44K relate mainly to payments to Geologists for work activities, Tenement rents, tenement management, geological consulting fees, Native Title land access agreement fee, and Laboratory analysis. Details of the exploration activities during the Quarter are set out in this report (ASX Listing Rule 5.3.1).
- 3.5 Receipt of funds of \$50K from first drawdown on loan facility.
- 6.1 Payments to related parties of \$7K relate to directors PAYG and superannuation (ASX Listing Rule 5.3.5).

There were no mine production or development activities during the quarter (ASX Listing Rule 5.3.2).



## Tenements

Registered Holder	Tenement No.	Location	Project	Area (Sq km)	Total (Sq km)	Interest at the end of Quarter
Taiton Resources Limited	EL6658	SA	Highway	972.00		100%
Taiton Resources Limited	EL6706	SA	Highway	160.00		100%
Taiton Resources Limited	EL6784	SA	Highway	884.00		100%
Taiton Resources Limited	EL6857	SA	Highway	914.00		100%
					2,930.0	
Taiton Resources Limited	EL6785	SA	Challenger West	997.00		100%
Taiton Resources Limited	EL7012	SA	Challenger West	861.00		
					1,858.00	
Taiton Resources Limited	EL9636	NSW	Kingsgate	104.70		100%
Taiton Resources Limited	EL9641	NSW	Kingsgate	189.40		100%
Lake Barlee Gold Pty Ltd	EL9765	NSW	Kingsgate	107.00		100%
Lake Barlee Gold Pty Ltd	EL9766	NSW	Kingsgate	203.00		100%
					601.10	
					<b>5,392.1</b>	

During the quarter, Lake Barlee Gold Pty Ltd, a wholly-owned subsidiary company, was granted 2 tenements in New South Wales (EL9765 & EL9766) measuring 310 sq km. Other than the foregoing, there were no mining tenements acquired or disposed of during the quarter.





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## QUARTERLY ACTIVITIES REPORT

**This Report has been approved by the Board of Directors of the Company.**

**For further information, please contact:**

David Low

Executive Director

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+61 3 8648 6431

## COMPETENT PERSONS STATEMENT

The information in this report that relates to exploration results is based on and fairly represents information and supporting documentation prepared by Mr Noel Ong, an employee of the Company. Mr Ong is a member of The Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Ong consents to the inclusion in this report of the matters based on this information in the form and context in which they appear.

## References:

### Taiton announcements

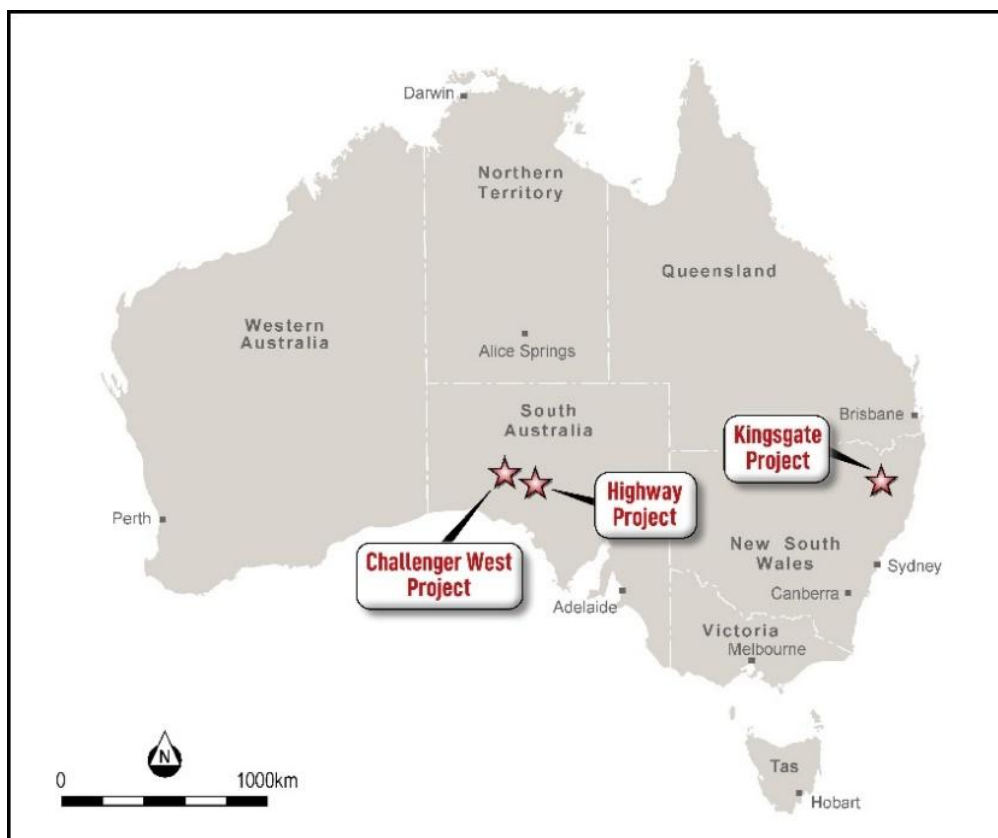
3/2/2025      Kingsgate High Purity Quartz Phase 2 Sampling Results



## About Taiton Resources Limited

Taiton Resources Limited (ASX: T88) is an early-stage mineral exploration and development company with a portfolio of projects across New South Wales and South Australia, comprising the following:

- a) **Kingsgate High Purity Quartz Project** – total tenement land holding of 604.1 sq km, located in New South Wales;
- b) **Highway Project** – total tenement land holding of 2,930 sq km, located in South Australia; and
- c) **Challenger West Project** – total tenement land holding of 1,858 sq km in South Australia.



**Taiton Resources Limited (ASX: T88) project locations.**

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Taiton Resources Limited

ABN

41 062 284 084

Quarter ended ("current quarter")

31 March 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation		
	(b) development		
	(c) production		
	(d) staff costs	(15)	(231)
	(e) administration and corporate costs	(43)	(244)
1.3	Dividends received (see note 3)		
1.4	Interest received		8
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)	(20)	(81)
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(78)</b>	<b>(548)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		(3)
	(d) exploration & evaluation	(44)	(549)
	(e) investments		
	(f) purchase of property-settlement balance		(246)



<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		27
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(44)</b>	<b>(771)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		217
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		(5)
3.5	Proceeds from borrowings	50	50
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>50</b>	<b>262</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	175	1,160
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(78)	(548)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(44)	(771)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	50	262

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>103</b>	<b>103</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	103	175
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>103</b>	<b>175</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	7
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		



<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	1,000	50
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	1,000	50
7.5	<b>Unused financing facilities available at quarter end</b>		950
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>AsiaPacific Businesslink Sdn Bhd, a substantial shareholder and company related to a director of the Company, Datuk Siak Wei (Chris) Low, agreed to provide a \$1 million unsecured loan facility to the Company. Tenure is 1 year from first drawdown (unless extended). Interest Rate is at 15% per annum, compounded monthly. Bullet repayment of interest and principal at maturity (or early repayment at option of the Company). The first drawdown of \$50K occurred on 27 March 2025.</p>		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(78)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(44)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(122)
8.4	Cash and cash equivalents at quarter end (item 4.6)	103
8.5	Unused finance facilities available at quarter end (item 7.5)	950
8.6	Total available funding (item 8.4 + item 8.5)	1,053
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	8.63
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	<p>If item 8.7 is less than 2 quarters, please provide answers to the following questions:</p> <p>8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?</p> <p>Answer: N/A</p> <p>8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?</p> <p>Answer: N/A</p>	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....30 April 2025.....

Authorised by: ....By the Board.....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.