

ASX RELEASE // 2 May 2025

# First Tranche Strategic Investment Received

## MetalsTech Limited

### Advancing the Sturec Gold Mine

#### HIGHLIGHTS

- MetalsTech has confirmed receipt of the Tranche 1 Strategic Investment with a private ultra-high net worth investor raising \$1.3 million (Placement) at an issue price equal to 12 cents per share
- Securities will be issued using the Company's existing placement capacity pursuant to ASX Listing Rule 7.1
- Funds raised from the Placement will assist completion of the Pre-Feasibility Study (PFS) on the Company's flagship 2.7Moz Sturec Gold Project in Slovakia
- Recently completed Scoping Study update demonstrated a robust underground gold mining operation at Sturec delivering an NPV<sub>8</sub> of US\$768 million and an IRR of 162% on a pre-tax basis (based on a conservative gold price of US\$2,500 per ounce)
- Significant "mine ready" opportunity exists at Sturec, complemented by exploration upside and growth potential of the existing JORC (2012) Mineral Resource
- Tranche 2 Strategic Investment with a separate private ultra-high net worth investor raising \$2.0 million at an issue price equal to 15 cents per share on track to complete on or about 15 May 2025

**MetalsTech Limited (ASX: MTC)** (the **Company** or **MTC**) is pleased to announce the Company has confirmed receipt of the Tranche 1 Strategic Investment with a private ultra-high net worth investor raising \$1.3 million (before costs) at an issue price equal to 12 cents per share (**Placement**).

Refer to ASX announcement dated 26 March 2025 for further details.

Pursuant to the Agreement, the investor has subscribed for 10,850,000 fully paid ordinary shares at a subscription price of 12 cents per share for a total investment of \$1.3 million. The Company confirms that cleared funds have been received in line with the Subscription Agreement.

Securities will be issued using the Company's existing placement capacity pursuant to ASX Listing Rule 7.1.

A Cleansing Prospectus will be lodged with ASX and ASIC in the coming days pursuant to the Subscription Agreement and the cleared funds received.



ASX: MTC

The funds raised from the Placement will be allocated towards completion of the PFS, balance sheet strengthening and general working capital.

**Commenting on the receipt of the Tranche 1 Placement funds, Executive Director Mr Gino D'Anna, stated:**

*"The Sturec Gold Mine represents a unique investment opportunity combining a scalable long-term production operation together with significant exploration upside from the regional exploration targets as well as extension drilling underneath the current resource. With the recent appointment of Mining One, the Company remains focused on delivering the PFS and unlocking the next value accretive milestone.*

*We remain in a high gold price environment with gold remaining above US\$3,200 per ounce and we welcome our new shareholder onto our register. It is an exciting time for MetalsTech and we look forward to completing the PFS as we set our sights on the monetising the Sturec Gold Mine."*

Minmetals Securities Co., Ltd acted as sole advisor to the Company and will be paid a transaction fee by the Company.

The Company remains focused on unlocking the tremendous value opportunity at the flagship 2.7Moz Sturec Gold Project in Slovakia through progression of the Pre-Feasibility Study which is expected to be completed before the end of the year.

The Company will provide an update shortly on the PFS progress following the recently completed site visit as part of the PFS advancement.

**ENDS**

**This announcement has been authorised by the Board of Directors of MetalsTech Limited.**

**For further information please contact:**

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**CAUTION REGARDING FORWARD-LOOKING STATEMENTS**

This document contains forward-looking statements concerning MetalsTech. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward looking statements in this document are based on the company's beliefs, opinions and estimates of MetalsTech as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.