

2 MAY 2025

ISSUE OF SECURITIES UNDER PLACEMENT AND STRATEGIC INVESTMENT BY RAGNAR METALS

High-Tech Metals Limited (ASX: **HTM**) (**High-Tech**, **HTM** or the **Company**) is pleased to advise that it has issued 8,407,332 fully paid ordinary shares at \$0.15 per share (**Shares**) to raise \$1,261,100 following receipt of shareholder approval at the Company's general meeting held on Monday, 28 April 2025.

The Company advises that it has issued a total 6,666,667 options exercisable at \$0.25 on or before 19 January 2026 (**Free Attaching Options**). The 6,666,667 Free Attaching Options were free attaching on a 1:2 basis for each share subscribed for in the placement of 16,666,667 fully paid ordinary shares at \$0.15 per share via a placement to raise \$2,500,000 (before costs) previously announced on 26 February 2025 (**Placement**).

HTM is pleased to confirm that Ragnar Metals Limited (ASX: **RAG**) (**Ragnar**) has subscribed for a cornerstone investment of \$1,205,497 under the Placement, reinforcing Ragnar's confidence in HTM's strategic direction and exploration portfolio. As part of the strategic investment, Ragnar has the right to elect a director to the Board of Directors and will do so following settlement.

Tranche 2 will be settled in two separate issues:

- The first issue has been completed with the Company issuing 8,407,332 fully paid ordinary shares at \$0.15 per share to raise \$1,261,100 (before costs) on the 2 May 2025. The Free Attaching Options to the Shares, amounting to 4,203,667, have also been issued.
- The second issue will comprise of 3,333,333 fully paid ordinary shares at \$0.15 per share to raise an additional \$500,000 and is expected to settle on 4 June 2025, subject to the satisfaction of final administrative conditions. The Free Attaching Options to the Shares, amounting to 1,666,666, will also be issued following settlement of the 3,333,333 Shares.

Funds raised under the Placement will be used to accelerate exploration across HTM's project portfolio, including upcoming drill programs, heritage surveys, and working capital.

The Company wishes to thank both new and existing shareholders for their continued support.

This announcement has been authorised for release by the Board of High-Tech Metals Limited.

AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

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