

BOARD CHANGES

New Murchison Gold limited (ASX: NMG) (NMG or the Company) announces that Mr Frank DeMarte is stepping down as Executive Director and Company Secretary effective today.

Frank has given professional and faithful service to the Company for 24 years, initially as Company Secretary and then from 2008 also as Executive Director.

During this period the Company has actively explored, principally in Western Australia and the Northern Territory for gold, diamonds, nickel, copper, iron ore and uranium. During those challenging times for exploration companies due to commodity prices and global economic circumstances, Frank diligently supported the Board and shareholders to ensure good financial governance.

New Murchison Gold's Chairman Rick Crabb said:

"On behalf of the Board and shareholders, I extend my sincere thanks to Frank for his many years of service to the Company. His strong financial and commercial management has ensured that the Company has been able to continue exploring, even during those difficult times. I wish him all the best for his future endeavours"

Appointment of New Independent Non-Executive Director

The Company is pleased to announce the appointment of a highly qualified and accomplished independent non-executive director, Ms Joanne Palmer.

Joanne brings over 28 years of experience, including as a former assurance partner of leading international accounting firm EY and a former Executive Director at Pitcher Partners. Joanne led EY's Financial Accounting Advisory Services team in Perth with a strong focus in the resources sector, assisting companies by providing external audit services, technical accounting, regulatory advice and finance function support services with a focus on transaction support and merger and acquisitions.

Joanne serves as Non-Executive Director of ASX200 listed Karoon Energy Limited and ASX listed gold producer St Barbara Mines Limited. In the last three years Joanne has also served on the Boards of ASX100 Paladin Energy Limited and ASX listed Sierra Rutile Holdings Limited.

Pursuant to the Company's constitution, Ms Palmer will hold office as Director until the next annual general meeting, where she will be required to seek re-election.



Registered Address

New Murchison Gold Limited
ACN 085 782 994

Level 2, 5 Ord Street
West Perth WA 6005

E: info@newmurchgold.com.au

T: +61 (08) 9389 6927

w: newmurchgold.com.au

Projects

Garden Gully Gold Project

Corporate

Shares on Issue	9,851m
Share Price	\$0.015
Market Cap	\$148m

ASX Code	NMG
----------	-----

Prior to joining the Board, Ms Palmer was granted (in accordance with ASX Listing Rule 10.12 Exception 12) 20,000,000 unlisted options. The options expire 3 years from the date of issue and have an exercise price equal to a 50% premium to the 5-day VWAP of the Company's shares immediately prior to the date of issue. The terms and conditions of the options issued to Ms Palmer are otherwise consistent with the terms set out for Non-Executive Director options issued pursuant to resolutions 7 to 9 of the Company's 26 January 2024 Notice of Annual General Meeting.

The Board welcomes the addition of Joanne at this pivotal stage in the Company's evolution to gold producer.

New Murchison Gold's Chairman Rick Crabb said:

"We are very pleased to welcome Joanne to the Board. Joanne's strong accounting advisory background in the resources sector, past and current directorship experience and strong governance and communication skills, enhance the Board at this pivotal time for the Company as we progress toward development of the Crown Prince Gold Mine to become a Western Australian based gold producer."

Authorised for release to ASX by the Board of New Murchison Gold Limited.

For further information please contact:

Rick Crabb

Chairman

E: info@newmurchgold.com.au

newmurchgold.com.au

Jane Morgan

Investor and Media Relations

E: jm@janemorganmanagement.com.au

About New Murchison Gold

New Murchison Gold Limited (ASX: NMG) is a mineral exploration and development company which holds a substantial package of tenements in the prolific Murchison goldfield near Meekatharra, Western Australia.

The Company is focused on the Garden Gully Gold Project which comprises a 677km² tenure package covering the Abbots Greenstone Belt and other key regional structures. The project has multiple gold deposits along the belt with the most advanced being the Crown Prince Deposit. Gold mineralisation in the belt is controlled by major north trending structures and contact zones between felsic and mafic metamorphosed rocks.

Crown Prince Deposit is located within a granted mining lease and is advancing towards development.

Refer to www.newmurchgold.com.au for past ASX announcements.