

\$2 MILLION ASSET SALE BOOST FUNDS

Key Points

- **Non-dilutive cash injection of \$2M from sale of non-core Asset.**
 - **Now fully funded to expediate the company's Kalgoorlie gold strategy.**
 - **Drill contractor being finalised for Kanowna East, located 9km East of the +6Moz Kanowna Belle gold mine.**
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Accelerate Resources Limited ("Accelerate" or "the Company") is pleased to announce the successful realisation of ~**A\$2,000,000** cash, through the sale of its shareholding in Vytas Limited. This **non-dilutive** transaction significantly enhances the company's financial position, enabling a focused and 'accelerated' execution of its gold exploration strategy.

Strategic Allocation of Funds to Gold Exploration

The proceeds from this transaction will be directed towards advancing Accelerate's gold exploration activities, with a particular focus on the Kanowna East Gold Project. located 9km East of the +6 Moz Kanowna Bell Gold Mine in the prolific Kalgoorlie goldfields of Western Australia (Figure 1).

The funds will support the upcoming drill program announced to the ASX on the 14th April 2025, which includes identifying basement sources at the Little Lake and Western Tiger Prospects as well as extending the 600m long Western Tiger Paleochannel mineral zone with the aim of defining a maiden paleochannel mineral resources. The drill program is scheduled to commence early June.

Accelerate's CEO, Mr. Luke Meter, commented: "This non-dilutive A\$2,000,000 cash injection strengthens our financial position and enables us to step up our gold exploration strategy. The Kanowna East Gold Project is a cornerstone of our portfolio, surrounded by producing mines and mills, and this funding provides a pivotal opportunity to rapidly advance exploration activities. From this stronger position, the Company looks forward to providing regular updates on the progress of its exploration activities and its gold strategy"

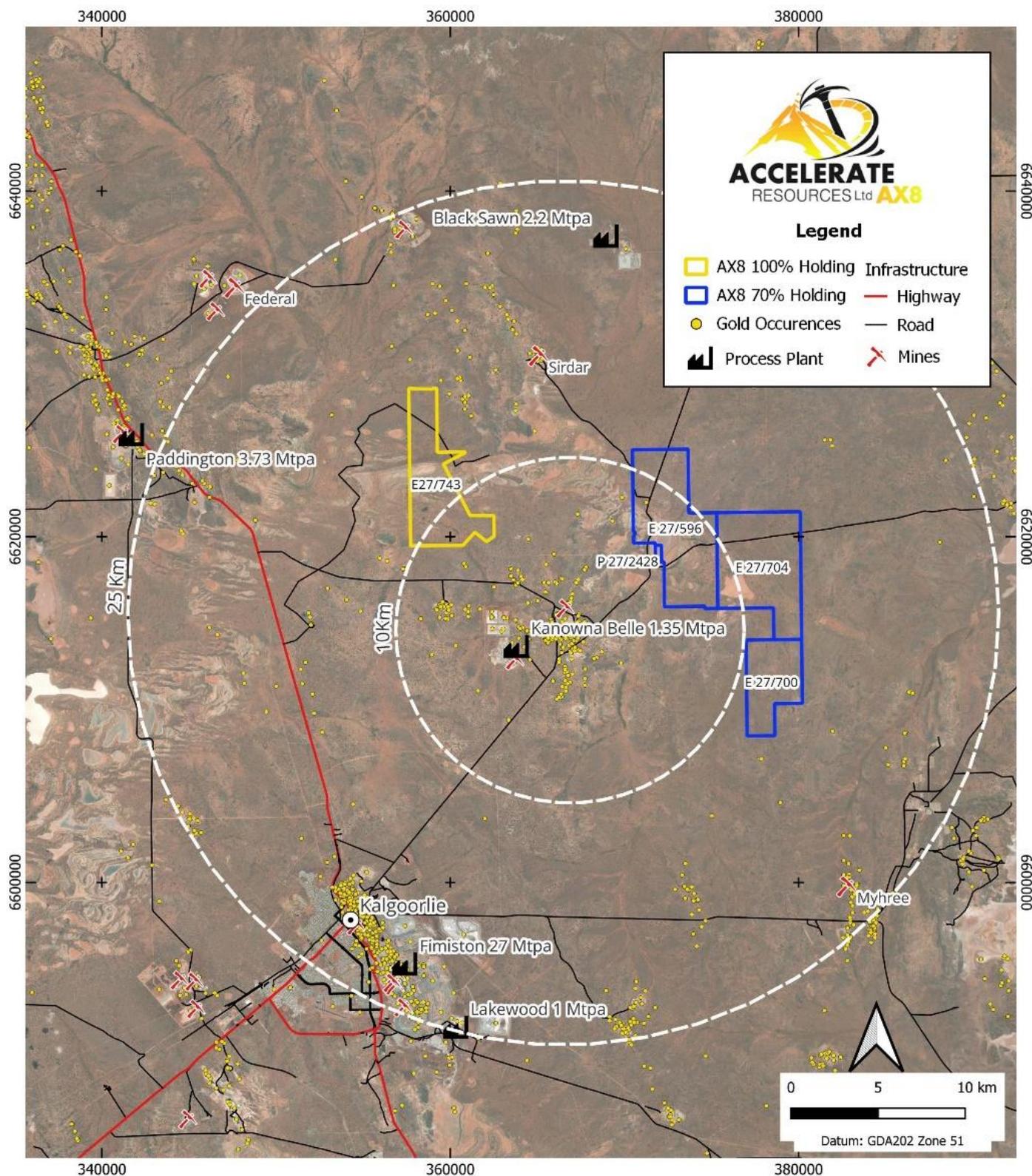


Figure 1: Accelerate Resources Kanowna East Project Location Map

This announcement has been produced under the Company's published continuous disclosure policy and approved by the Board.

For further information, please contact:

Luke Meter

Chief Executive Officer

E: Lukem@AX8.com.au | P: +61 8 6248 9663 | W: www.AX8.com.au

Related ASX Announcements

This release contains information extracted from the following market announcements which are available on the Company website www.ax8.com.au

- *14/04/2025: AX8 – Gold Targets to be drill tested: Kanowna East*
- *23/01/2025: AX8 – Accelerate Launches New Gold Strategy with Acquisition*
- *24/09/2024: AX8 – Stakeholding Update – Vytas Resources Ltd*

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Accelerate Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on various factors.