



Announcement Summary

Entity name

ASKARI METALS LIMITED

Date of this announcement

Monday May 05, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	options exercisable at \$0.022 and expiring 31 December 2028	30,000,000	02/05/2025
New class - code to be confirmed	options exercisable at \$0.022 and expiring 31 December 2028	83,201,836	02/05/2025
New class - code to be confirmed	options exercisable at \$0.022 and expiring 31 December 2028	4,600,000	02/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ASKARI METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

646034460

1.3 ASX issuer code

AS2

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/5/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issues approved by shareholders at a General Meeting held on 10 April 2025

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

options exercisable at \$0.022 and expiring 31 December 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

2/5/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02922358-6A1254547&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02200000

Expiry date

31/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AS2 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Approved by shareholders 10 April 2025 Resolution 11

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Shareholder approval now received



Issue details

Number of +securities

30,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

issued free as part fees for acting as joint lead manager

Purpose of the issue

To pay for services rendered

Additional Details

In accordance with shareholder approval 10 April 2025 Resolution 11 & 12

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

options exercisable at \$0.022 and expiring 31 December 2028

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

2/5/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02922358-6A1254547&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02200000

Expiry date

31/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AS2 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued in accordance with shareholder approval Resolution 9 at the 10 April shareholder meeting



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of Options subject to shareholder approval to the November 2024 Placement participants

Issue details

Number of +securities

83,201,836

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

issued free as attaching options to a share placement

Purpose of the issue

To raise additional working capital

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

options exercisable at \$0.022 and expiring 31 December 2028

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

2/5/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02922358-6A1254547&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02200000

Expiry date

31/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AS2 : ORDINARY FULLY PAID



Any other information the entity wishes to provide about the +securities the subject of this notification

Shareholder approval 10 April resolution 16

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

shareholder approval now received

Issue details

Number of +securities

4,600,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

issued free as part consideration of subscribing for convertible notes

Purpose of the issue

To pay for services rendered

Additional Details

approved by shareholder 10 April 2025 Resolution 16



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AS2 : ORDINARY FULLY PAID	277,633,951

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AS2AN : OPTION EXPIRING 10-JAN-2028 EX \$0.065	14,651,589
AS2AH : CONVERTIBLE NOTES	920,000
AS2AI : OPTION EXPIRING 31-DEC-2027 EX \$0.065	900,000
AS2AJ : OPTION EXPIRING 21-DEC-2026 EX \$0.28	1,500,000
AS2AK : OPTION EXPIRING 02-JAN-2027 EX \$0.30	1,200,000
AS2AL : OPTION EXPIRING 15-MAY-2026 EX \$0.80	2,500,000
New class - code to be confirmed : options exercisable at \$0.022 and expiring 31 December 2028	30,000,000
New class - code to be confirmed : options exercisable at \$0.022 and expiring 31 December 2028	83,201,836
New class - code to be confirmed : options exercisable at \$0.022 and expiring 31 December 2028	4,600,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

10/4/2025