



Announcement Summary

Entity name
DESOTO RESOURCES LIMITED

Announcement Type
New announcement

Date of this announcement
Wednesday May 07, 2025

The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B
Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
DES	ORDINARY FULLY PAID	19,999,983	07/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DESOTO RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

658510242

1.3 ASX issuer code

DES

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/5/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:**Announcement Date and Time**

06-Mar-2025 09:55

Announcement Title

Update - Update - Proposed issue of securities - DES

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Remaining deferred milestone shares of 3,636,360 to be issued to Angex Australia Pty Ltd shareholders if the milestones are met (approved by shareholders at a general meeting on 28 April 2025).

9,204,808 Broker Options in connection with the placement previously announced, approved by shareholders at general meeting on 28 April 2025.

7,670,455 GWM milestone shares to be issued per terms of the Angex sale agreement (see announcement dated 20 February 2025).



Placement Details

DES : ORDINARY FULLY PAID

7/5/2025

Distribution Schedule

%



Issue details

Number of +securities to be quoted

18,181,803

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Consideration for the acquisition of Angex Australia Pty Ltd - see announcement dated 20 February 2025.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1,000,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

Approved by shareholders at the general meeting on 28 April 2025. The shares will be escrowed for 6 months from the date of issue.

Number of +securities to be quoted

1,818,180

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

1st tranche of deferred milestone shares for the acquisition of Angex Australia Pty Ltd - see announcement dated 20 February 2025.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

100,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

Approved by shareholders at the general meeting on 28 April 2025. The shares will be escrowed for 24 months from the date of issue.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
DES : ORDINARY FULLY PAID	186,224,454
DESO : OPTION EXPIRING 23-MAY-2028	44,475,010

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DESAG : OPTION EXPIRING 28-JUN-2029 EX \$0.23	1,600,000
DESAC : OPTION EXPIRING 01-APR-2027 RESTRICTED	33,975,000
DESAD : OPTION EXPIRING 01-DEC-2027 RESTRICTED	1,600,000
DESAE : PERFORMANCE RIGHTS RESTRICTED	2,750,000