



Announcement Summary

Entity name

PATRIOT BATTERY METALS INC.

Date of this announcement

Wednesday May 07, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Options, exercisable at C\$4.5971, expiry date of August 29, 2028	400,000	29/08/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PATRIOT BATTERY METALS INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

659040669

1.3 ASX issuer code

PMT

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/5/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Options, exercisable at C\$4.5971, expiry date of August 29, 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

29/8/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Key terms of Omnibus Equity Incentive Plan disclosed in the Notice of 2023 AGM released on the ASX on August 23, 2023 at <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02701110-6A1164366>

Options Details

+Security currency

CAD - Canadian Dollar

Exercise price

CAD 4.59710000

Expiry date

29/8/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PMTAA : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Key terms of Omnibus Equity Incentive Plan disclosed in the Notice of 2023 AGM released on the ASX on August 23, 2023 at <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02701110-6A1164366>

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting conditions apply to these unquoted options whereby 1/2 (200,000) vest on August 29, 2025 and 1/2 (200,000) vest on August 29, 2026. These 400,000 unquoted options were issued on August 29, 2024 and disclosed on the ASX under an Appendix 3G dated November 5, 2024 however a clerical error was made in relation to the terms whereby the incorrect expiry date and vesting conditions were included. All other terms remain correct. An Appendix 3H was issued on 7 May 2025 to cancel these options and this Appendix 3G has only been issued to correct the expiry date and vesting conditions. This is not a new issue of unquoted options but rather a correction to the the original terms that were disclosed under an Appendix 3G dated November 5, 2024.



Issue details

Number of +securities

400,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PMT : CHESS DEPOSITARY INTERESTS 10:1	542,403,180

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PMTAZ : DEFERRED SHARE UNITS	106,374
PMTAX : OPTION EXPIRING 24-JAN-2029 EX CAD 9.78	658,016
PMTAY : OPTION EXPIRING 24-JAN-2029 EX CAD 8.48	690,000
PMTAK : OPTION EXPIRING 12-SEP-2026 EX CAD 9.00	250,000
PMTAH : OPTION EXPIRING 18-JUL-2025 EX CAD 2.58	500,000
PMTAI : OPTION EXPIRING 22-AUG-2026 EX CAD 7.00	1,000,000
PMTAAC : OPTION EXPIRING 14-APR-2029 EX CAD 1.93	500,000
PMTAU : OPTION EXPIRING 25-JAN-2026 EX CAD 12.50	750,000
PMTAAA : OPTION EXPIRING 29-AUG-2027 EX CAD 4.5971	400,000
PMTAA : ORDINARY FULLY PAID	108,029,917
PMTAV : RESTRICTED SHARE UNITS	535,283
PMTAW : PERFORMANCE SHARE UNITS	535,283
PMTAJ : OPTION EXPIRING 22-AUG-2026 EX CAD 9.20	1,000,000
PMTAAB : 10:1 CDI EQUIVALENT TO PMTAA	1,080,299,170
	400,000



New class - code to be confirmed : Unquoted Options, exercisable at C\$4.5971, expiry date of August 29, 2028



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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