



Announcement Summary

Entity name

DESOTO RESOURCES LIMITED

Date of this announcement

Wednesday May 07, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTIONS EXPIRING 7-MAY-2030 EX \$0.00	2,500,000	07/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

DESOTO RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

658510242

**1.3 ASX issuer code**

DES

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

7/5/2025



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



## Part 3C - number and type of +securities the subject of this notification (new class)

## ASX +security code

New class - code to be confirmed

## +Security description

OPTIONS EXPIRING 7-MAY-2030 EX \$0.00

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

7/5/2025

## Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://clients3.weblink.com.au/pdf/DES/02612474.pdf>

## Options Details

## +Security currency

AUD - Australian Dollar

## Exercise price

AUD 0.00000000

## Expiry date

7/5/2030

## Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

DES : ORDINARY FULLY PAID

## Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Employee incentive options with multiple vesting conditions:

- (i) 500,000 to vest upon the volume weighted average price (VWAP) of the Company's Shares exceeding \$0.15 per Share for at least 10 consecutive trading days on which the Company's Shares have actually traded, within 18 months from date of issue;
- (ii) 1,000,000 to vest upon the volume weighted average price (VWAP) of the Company's Shares exceeding \$0.20 per Share for at least 10 consecutive trading days on which the Company's Shares have actually traded, within 24 months from date of issue; and
- (iii) 1,000,000 to vest upon The Company raising a cumulative additional \$2.0m of capital in support of its current or additional projects, within 36 months from date of issue. If the company expands current projects or acquires additional projects solely via the issuance of shares in the Company, the value of such shares shall count towards the \$2.0m threshold.

## Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of options to an employee as part of remuneration



Issue details

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**Number of +securities**

2,500,000

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DES : ORDINARY FULLY PAID	166,224,471
DESO : OPTION EXPIRING 23-MAY-2028	44,475,010

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DESAG : OPTION EXPIRING 28-JUN-2029 EX \$0.23	1,600,000
DESAC : OPTION EXPIRING 01-APR-2027 RESTRICTED	33,975,000
DESAD : OPTION EXPIRING 01-DEC-2027 RESTRICTED	1,600,000
DESAE : PERFORMANCE RIGHTS RESTRICTED	2,750,000
New class - code to be confirmed : OPTIONS EXPIRING 7-MAY-2030 EX \$0.00	2,500,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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