

Resignation of CEO and Managing Director

Highfield Resources Limited (ASX: HFR) advises that Mr Ignacio Salazar has resigned, with immediate effect, from his position as Chief Executive Officer and Managing Director of Highfield Resources Limited.

An experienced international natural resources sector executive, Mr Salazar, joined the Highfield Resources Group as Chief Executive Officer in July 2020 and was appointed to the Highfield Board as Managing Director in July 2021. During that time, he secured the granting of the Mining Concession (2021), the ramp construction licence in Aragón (2022) and the process plant construction licence in Navarra (2023) as well as finalising the initial site preparatory work at Muga. Mr Salazar has also been instrumental in generating and raising funds for the advancement of Muga.

Under the guidance of the Board, the Company's core leadership team, based in Pamplona, Spain, will continue to advance the strategic and financing initiatives for the development of the Muga project.

Highfield Resources Chairman, Mr Paul Harris said:

"Ignacio has led the Company through a period of significant regulatory, financial, and operational complexity. During his tenure he has shown strong leadership and an unwavering dedication to the advancement of the Company's Muga Project."

Ignacio has expressed his readiness to assist in transitioning and the Board would like to thank him for his valued contributions and wishes him well for his future endeavours."

Highfield notes that the trading halt in respect of its ordinary shares will remain in effect until an announcement in relation to the Company's funding arrangements is released to the market.

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This announcement has been authorised for release by the **Directors of Highfield Resources Limited**

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