



Announcement Summary

Entity name

DESOTO RESOURCES LIMITED

Date of this announcement

Friday May 09, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options Expiring 9-May-2029 EX \$0.114	9,204,808	09/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DESOTO RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

658510242

1.3 ASX issuer code

DES

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/5/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:**Announcement Date and Time**

06-Mar-2025 09:55

Announcement Title

Update - Update - Proposed issue of securities - DES

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Remaining deferred milestone shares of 3,636,360 to be issued to Angex Australia Pty Ltd shareholders if the milestones are met (approved by shareholders at a general meeting on 28 April 2025).

7,670,455 GWM milestone shares to be issued per terms of the Angex sale agreement (see announcement dated 20 February 2025).



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

9/5/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

9,204,808

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00001000



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Options Expiring 9-May-2029 EX \$0.114

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

9/5/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://clients3.weblink.com.au/pdf/DES/02928946.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.11400000

Expiry date

9/5/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

DES : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Broker Options in connection with the placement previously announced, approved by shareholders at general meeting on 28 April 2025.

Issue details

Number of +securities

9,204,808

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DES : ORDINARY FULLY PAID	186,224,454
DESO : OPTION EXPIRING 23-MAY-2028	44,475,010

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DESAH : OPTION EXPIRING 07-MAY-2030 EX NIL	2,500,000
DESAG : OPTION EXPIRING 28-JUN-2029 EX \$0.23	1,600,000
DESAC : OPTION EXPIRING 01-APR-2027 RESTRICTED	33,975,000
DESAD : OPTION EXPIRING 01-DEC-2027 RESTRICTED	1,600,000
DESAE : PERFORMANCE RIGHTS RESTRICTED	2,750,000
New class - code to be confirmed : Options Expiring 9-May-2029 EX \$0.114	9,204,808