



ACN 009 253 187

ASX Announcement

9 May 2025

Share Issue for Debt Conversion and Consolidation Timetable

Tasman Resources Ltd (ASX:TAS) ("the Company") advises that, following approval by shareholders at the general meeting of shareholders on 24 April 2025, the following share issues will occur as set out in the notice of meeting dated 25 March 2025 ("Notice"):-

- a total of 10,032,441 shares to the nominee of Mr Doug Solomon and his associated entity March Bells Pty Ltd, to convert outstanding director fees and management fees totalling \$200,649 (excluding applicable GST, superannuation and PAYG withholding),
- 10,032,441 shares to the nominee of Mr Greg Solomon, to convert outstanding director fees of \$200,649 (excluding superannuation and PAYG withholding);
- 3,027,400 shares to the nominee of Mr Guy Le Page, to convert outstanding director fees of \$60,548 (excluding superannuation and PAYG withholding); and
- 500,000 unlisted options to a consultant of the Company, each exercisable at \$0.02 and expiring three years from issue, on the terms as detailed in the Notice.

The above security issues will occur on or about 14 May 2025. The shares issues will be at a deemed price of \$0.02 each, which is identical to the offer price of the planned entitlement offer.

The Company will lodge and dispatch a prospectus for its renounceable pro-rata entitlement offer to shareholders on 20 May 2025.

The share entitlement will be offered to eligible shareholders on the record date of 5pm WST on 19 May 2025 on a 1-for-1 basis, at a price of two cents (\$0.02) per new entitlement offer share plus one (1) free attaching unlisted option for every two (2) new entitlement offer shares, each exercisable at five cents (\$0.05) and expiring three (3) years from issue date, to raise up to approximately \$3.68 million before costs. Funds raised will be used to drill the Company's Parkinson Dam project.

Further to ASX announcement on 7 May 2025 regarding completion of the securities consolidation, the Company advises that normal trading of shares (on a post-consolidation basis) will commence on 14 May 2025.

A handwritten signature in black ink, appearing to read 'Greg Solomon', is positioned above the printed name.

Greg Solomon

Executive Chairman

This announcement was authorised by the above signatory.

For further information please contact Greg Solomon on

+61 8 9282 5889.