

9 May 2025

ASX RELEASE

Retraction of Photo

RIU Sydney Resources Round-up Presentation

Bulletin Resources Limited ("Bulletin", "BNR") advises that on 7 May 2025 the Company released an announcement titled "RIU Sydney Resources Round-up Presentation" (Announcement). The Announcement included a photograph of a rock sample labelled 'Spodumene' on Slide 18 (Spodumene Photo).

The Company hereby retracts the Spodumene Photo from the Announcement. The Spodumene Photo may be construed as presenting a visual estimate and accordingly should be reported in accordance with ASX Compliance Update No. 04/23. The Company advises that the rest of the Announcement remains as previously issued on 7 May 2025.

Effect of Retraction

As a consequence of the retraction of the Spodumene Photo, the Company advises that the Spodumene Photo should be disregarded and that accordingly investors should not rely on it for their investment decisions.

This ASX report is authorised for release by the Board of Bulletin Resources Limited.

For further information, please contact:

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Chairman

Paul Poli

Chief Executive Officer

Mark Csar

Non- Executive Directors

Robert Martin

Neville Bassett

Keith Muller

Company Secretary

Andrew Chapman

Shares on Issue

293.61 million

Listed Options

97.87 million

Unlisted Options

21.75 million

Top Shareholders

Goldfire Enterprises 24.04%

Top 20 Shareholders 52.7%

Market Capitalisation

\$22.60 million @ 7.7 cents