

## ASX/AIM RELEASE

**09 MAY 2025**

### Tranche 2 Placement Update

Celsius Resources Limited (**Celsius** or **CLA**) (ASX, AIM:CLA) will issue an additional free-attaching option to Tranche 2 participants of the placement announced on 10 March 2025 ("Placement"), on a 1-for-2 basis, subject to shareholder approval being received ("Additional Options"). Shareholders approved the issue of the Tranche 2 Placement securities at the general meeting held on 28 April 2025 ("General Meeting")<sup>1</sup>.

Given current market conditions and escalating geopolitical and macroeconomic uncertainty, the Company, having been advised by its Placement adviser, is issuing the Additional Options as a good faith measure for investors' continued support of the Company's business and ongoing operations.

The Additional Options will be issued on the same terms as those free-attaching options approved at the General Meeting, and as the participants in Tranche 1 and Tranche 2 of the Placement are identical, all Placement participants will be entitled to these Additional Options.

The Placement options, exercisable at A\$0.01 each and expiring 3 years from issue date, were approved by shareholders at the General Meeting, and are proposed to be quoted on ASX subject to satisfying ASX's conditions for admission of a new class of quoted securities ("ASX Conditions"). The Company is currently in the process of preparing a prospectus in connection with the issue of the Placement options and, subject to the receipt of shareholder approval, the Additional Options ("Prospectus"). The Additional Options are also proposed to be quoted. In the event the ASX Conditions are not satisfied, then the Placement options and Additional Options will still be issued but as unquoted options. The Tranche 2 placement securities are expected to be issued on or around 16 May 2025.

As announced on 19 March 2025, Directors Mark van Kerkwijk and Paul Dudley participated in Tranche 2 of the Placement on the same terms as other un-related investors and are also entitled to receive the Additional Options on the same

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<sup>1</sup> ASX announcement 28 April 2025

terms. Silvercorp Metals, Inc. will also be entitled to receive Additional Options in accordance with its equity participation right as announced on 15 May 2023.

A further announcement will be made in due course.

*This announcement has been authorised by the Board of Directors of Celsius Resources Limited.*

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK Domestic Law by virtue of the European Union (Withdrawal) Act 2018.

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## **Forward Looking Statements**

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control. There can be no assurance that the plans of the directors and management of Celsius will proceed as currently expected or will ultimately be successful.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company's Directors, employees, advisors, or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are strongly cautioned not to place undue reliance on any forward-looking statement, including in respect of the financial or operating outlook for Celsius. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.