

## UPDATED – INVESTOR PRESENTATION

**Tesoro Gold Limited (Tesoro or the Company)** (ASX:TSO, OTCQB:TSORF, FSE:5D7) released the announcement titled “Investor Presentation” on the ASX Market Announcements Platform on 7 May 2025 (**Announcement**)

Tesoro notes Clause 17 of the JORC Code which requires that “Any such information relating to an Exploration Target must be expressed so that it cannot be misrepresented or misconstrued as an estimate of a Mineral Resource or Ore Reserve. The terms Resource or Reserve must not be used in this context”. The Company retracts information on slide 9, that may indicate as such (the **Retracted Information**).

As a consequence of the retraction of the Retracted Information, the Company advises that the Retracted Information should be disregarded and that investors should not rely on the Retracted Information.

*Authorised by the Managing Director of Tesoro Gold Ltd.*

For more information:

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## About Tesoro

Tesoro Gold Limited was established with a strategy of acquiring, exploring, and developing mining projects in the Coastal Cordillera region of Chile. The Coastal Cordillera region is host to multiple world-class copper and gold mines, has well established infrastructure, service providers and an experienced mining workforce. Large areas of the Coastal Cordillera remain unexplored due to the unconsolidated nature of mining concession ownership, but Tesoro, via its in-country network and experience has been able to secure rights to the district-scale El Zorro gold project in-line with the Company's strategy. Tesoro's 95% owned Chilean subsidiary owns 93.8% of the El Zorro Gold Project.



## Future Performance

This announcement may contain certain forward-looking statements and opinions. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Tesoro Gold.